



July 13, 2017

FBR Capital Markets & Co. Acts as Sell-Side Advisor to RockPile Energy Services, LLC in its Acquisition by Keane Group, Inc.

LOS ANGELES, July 13, 2017 (GLOBE NEWSWIRE) -- FBR Capital Markets & Co. ("FBR"), a leading investment bank and wholly owned subsidiary of B. Riley Financial, Inc. (NASDAQ:RILY), served as a sell-side advisor to RockPile Energy Services, LLC (the "Company"), an oil services company, in its acquisition by Keane Group, Inc., a provider of integrated well completion services, for \$276 million.

The Company, along with its financial sponsor White Deer Energy, engaged FBR to pursue a 144A equity offering in the first quarter of 2017. The Company, FBR and White Deer established a dual track for the potential offering with a targeted sale process and executed a closed sale within four months of the signed engagement. The acquisition closed on July 3, 2017.

This communication shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

About RockPile Energy Services, LLC

RockPile Energy Services, LLC is a growth oriented oil services company providing engineered completions solutions to oil and gas exploration and production companies primarily in the Williston and Permian Basins. RockPile's unique suite of capabilities and technologies deliver improved well economics to clients operating in the most challenging basins in North America. The Company's service offerings include hydraulic fracturing, cased hole wireline, ancillary pump services, advanced completions logistics solutions, and workover rig services.

About Keane Group, Inc.

Headquartered in Houston, Texas, Keane is one of the largest pure-play providers of integrated well completion services in the U.S., with a focus on complex, technically demanding completion solutions. Keane's primary service offerings include horizontal and vertical fracturing, wireline perforation and logging, engineered solutions, and cementing, as well as other value-added service offerings. Keane owns approximately 1.2 million hydraulic fracturing horsepower and 31 wireline trucks and provides engineered solutions. Keane's broad geographic footprint spans the most prolific U.S. shale basins including the Permian, Bakken, Marcellus/Utica, and SCOOP/STACK. Keane prides itself on its outstanding employee culture, its efficiency and its ability to meet and exceed the expectations of its customers and communities in which it operates.

About FBR Capital Markets & Co.

FBR provides investment banking, M&A advisory, institutional brokerage, and research services with focused capital and financial expertise in consumer; energy & natural resources; financial institutions; healthcare; insurance; industrials; real estate; and technology, media & telecom industries.

B. Riley Financial, Inc. is a publicly traded, diversified financial services company which takes a collaborative approach to the capital raising and financial advisory needs of public and private companies and high net worth individuals. The Company operates through several wholly-owned subsidiaries, including B. Riley & Co., LLC (www.brileyco.com), FBR Capital Markets & Co. (www.fbr.com), Wunderlich Securities (www.wunderlichonline.com), Great American Group, LLC (www.greatamerican.com), and B. Riley Capital Management, LLC (which includes B. Riley Asset Management (www.brileyam.com), B. Riley Wealth Management (www.brileywealth.com), and Great American Capital Partners, LLC (www.gacapitalpartners.com)). The Company also makes proprietary investments in other businesses, such as the acquisition of United Online, Inc. (www.untld.com) in July 2016, where B. Riley Financial, Inc. is uniquely positioned to leverage its expertise and assets in order to maximize value.

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