



December 23, 2016

B. Riley & Co. Acts as Co-Manager in Hudson Technologies, Inc.'s \$48.4MM Stock Offering

LOS ANGELES, Dec. 23, 2016 /PRNewswire/ -- B. Riley & Co, LLC (B. Riley), a full service investment bank and wholly-owned subsidiary of B. Riley Financial, Inc. (NASDAQ: RILY), acted as Co-Manager in the underwritten public offering of 7,392,856 shares of common stock of Hudson Technologies Inc. (HDSN), which includes the full exercise by the underwriters of their option to purchase an additional 964,285 shares.



HDSN priced the 7,392,856 million shares of common stock at \$7 per share. Net proceeds from the sale of common stock, including as a result of the option exercise, after deducting underwriting discounts and estimated offering expenses, were approximately \$48.4 million. The offering closed on December 14, 2016.

About Hudson Technologies, Inc.

Hudson Technologies, Inc. is a leading provider of innovative solutions to recurring problems within the refrigeration industry. Hudson Technologies' proprietary RefrigerantSide® Services increase operating efficiency and energy savings, and remove moisture, oils and other contaminants frequently found in the refrigeration circuits of large comfort cooling and process refrigeration systems. In addition, the Company sells refrigerants and provides traditional reclamation services to the commercial and industrial air conditioning and refrigeration markets.

About B. Riley & Co., LLC

B. Riley & Co., LLC is a leading investment bank which provides corporate finance, research, and sales & trading to corporate, institutional and high net worth individual clients. The firm is nationally recognized for its highly ranked proprietary equity research. B. Riley & Co., LLC is a member of FINRA and SIPC.

B. Riley Financial, Inc. (NASDAQ: RILY) is a publicly traded, diversified financial services company which takes a collaborative approach to the capital raising and financial advisory needs of public and private companies and high net worth individuals. The company also makes proprietary investments in other businesses where B. Riley Financial, Inc. is uniquely positioned to leverage its expertise and assets in order to maximize value. The Company operates through several wholly-owned subsidiaries, including B. Riley & Co., LLC (www.brileyco.com), Great American Group, LLC (www.greatamerican.com), Great American Capital Partners (www.gacapitalpartners.com) and B. Riley Capital Management, LLC (which includes B. Riley Asset Management and B. Riley Wealth Management, (www.brileywealth.com)). Since the acquisition of United Online, Inc. (www.unttd.com) in July 2016, B. Riley Financial, Inc. also provides internet access services under the NetZero and Juno brands.

This communication shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

To view the original version on PR Newswire, visit:<http://www.prnewswire.com/news-releases/b-riley--co-acts-as-co-manager-in-hudson-technologies-incs-484mm-stock-offering-300383312.html>

SOURCE B. Riley & Co., LLC

News Provided by Acquire Media