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## **B. Riley & Co. Acts as Sole Underwriter in \$24.6M Secondary Offering for Ooma, Inc. representing shares held by entities affiliated with Worldview Technology Partners**

LOS ANGELES, Jan. 13, 2017 /PRNewswire/ -- B. Riley & Co., LLC (B. Riley), a full service investment bank and a wholly-owned subsidiary of B. Riley Financial, Inc. (NASDAQ: RILY), is acting as the sole underwriter in a secondary offering (the "Offering") of 2.85 million shares of common stock of Ooma, Inc. representing shares held by entities affiliated with Worldview Technology Partners. Ooma will not receive any of the proceeds of the transaction.



The Offering priced 2.85 million shares of common stock at a public offering price of \$8.65 per share resulting in gross proceeds of approximately \$24.6M to the selling stockholders. In addition, the selling stockholders have granted B. Riley the option to purchase up to 425,000 additional shares. The Offering is expected to close on January 19, 2017 subject to the satisfaction of customary closing conditions.

### **About Ooma, Inc.**

Founded in 2004, Ooma, Inc. (NYSE:OOMA) creates new communications experiences for small businesses and consumers. Its smart platform serves as a communications hub, which offers cloud-based telephony and other connected services. Ooma combines PureVoice HD call quality and innovative features with mobile applications for reliable anytime, anywhere calling. The company has been ranked the No. 1 home phone service for overall satisfaction and value for five consecutive years by the leading consumer research publication. Ooma is also partnering with connected device makers to create smarter offices and homes. Ooma is available in stores and online from leading retailers. For more information about Ooma, please visit [www.ooma.com](http://www.ooma.com)

### **About B. Riley & Co.**

B. Riley & Co., LLC is a leading investment bank which provides corporate finance, research, and sales & trading to corporate, institutional and high net worth individual clients. Investment banking services include initial, secondary and follow-on offerings, institutional private placements, and merger and acquisitions advisory services. The firm is nationally recognized for its highly ranked proprietary equity research. B. Riley & Co., LLC is a member of FINRA and SIPC.

B. Riley Financial, Inc. (NASDAQ: RILY) provides collaborative financial services and solutions through several subsidiaries, including: Great American Group, LLC, a leading provider of advisory and valuation services, asset disposition and auction solutions; B. Riley Capital Management, LLC, an SEC registered Investment Advisor, which includes B. Riley Asset Management, a provider of investment products to institutional and high net worth investors, and B. Riley Wealth Management (formerly MK Capital Advisors), a multi-family office practice and wealth management firm focused on the needs of ultra-high net worth individuals and families; and Great American Capital Partners, a provider of senior secured loans and second lien secured loan facilities to middle market public and private U.S. companies. B. Riley Financial, Inc. is headquartered in Los Angeles with offices in major financial markets throughout the United States and Europe. For more information on B. Riley Financial, Inc., please visit [www.brileyfin.com](http://www.brileyfin.com).

This communication shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

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