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B. Riley & Co. Acts as Investment Banking Advisor and Debt Placement Agent to iFresh, Inc. in its Merger with NYM Holding, Inc.

LOS ANGELES, Feb. 15, 2017 /PRNewswire/ -- **B. Riley & Co., LLC** (B. Riley), a full service investment bank and a wholly-owned subsidiary of B. Riley Financial, Inc. (NASDAQ: RILY) acted as the investment banking advisor to iFresh, Inc., formerly known as E-Compass Acquisition Corporation (ECAC), in its merger with NYM Holding, Inc. (NYM), a fast-growing Asian/Chinese grocery supermarket chain in the north-eastern U.S. With the closing of this transaction, ECAC reincorporated in Delaware and has been renamed iFresh, Inc. and now trades on the Nasdaq market (NASDAQ: IFMK).



In addition to acting as investment banking advisor to ECAC / iFresh, B. Riley was the Debt Placement Agent to NYM in obtaining debt financing from KeyBank National Association.

About E-Compass Acquisition Corp.

E-Compass Acquisition Corp. was a Cayman Islands exempted company incorporated on September 23, 2014 as a blank check company formed for the purpose of entering into a share exchange, asset acquisition, share purchase, recapitalization, reorganization or other similar business combination with one or more businesses or entities, or entering into contractual arrangements that give us control over such a target business.

About B. Riley & Co.

B. Riley & Co., LLC is a leading investment bank which provides corporate finance, research, and sales & trading to corporate, institutional and high net worth individual clients. Investment banking services include initial, secondary and follow-on offerings, institutional private placements, and merger and acquisitions advisory services. The firm is nationally recognized for its highly ranked proprietary equity research. B. Riley & Co., LLC is a member of FINRA and SIPC.

B. Riley Financial, Inc. is a publicly traded, diversified financial services company which takes a collaborative approach to the capital raising and financial advisory needs of public and private companies and high net worth individuals. The Company operates through several wholly-owned subsidiaries, including B. Riley & Co., LLC (www.brileyco.com), Great American Group, LLC (www.greatamerican.com), and B. Riley Capital Management, LLC (which also includes B. Riley Asset Management (www.brileyam.com) and B. Riley Wealth Management, (www.brileywealth.com)). The Company also makes proprietary investments in other businesses, such as the acquisition of United Online, Inc. (www.untld.com) in July 2016, where B. Riley Financial, Inc. is uniquely positioned to leverage its expertise and assets in order to maximize value.

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