

ANNOUNCEMENT

A.P. Møller - Mærsk A/S – Maersk Line A/S’ acquisition of Hamburg Süd closed

On 28 April 2017, Maersk Line A/S, a 100% owned subsidiary of A.P. Møller - Mærsk A/S (APMM), announced that it would acquire the German container shipping line Hamburg Südamerikanische Dampfschiffahrts-Gesellschaft KG (Hamburg Süd) from the Oetker Group for EUR 3.7 bn on a cash and debt-free basis (Enterprise Value).

All regulatory approvals have now been obtained and the acquisition was closed today.

As previously announced the acquisition is expected to generate annual operational synergies of around USD 350-400m as from 2019, primarily derived from integrating and optimizing the vessel networks as well as utilizing the terminal capacity in APM Terminals.

Overall APMM guidance for 2017 remains unchanged as the net impact on underlying result from the consolidation of Hamburg Süd will be immaterial. The underlying result is excluding transaction and integration costs of which around USD 70m will be accounted for in 2017.

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