

## **ANNOUNCEMENT**

### **A.P. Møller - Mærsk A/S - Development of the Annual General Meeting on 10 April 2018**

The Annual General Meeting of A.P. Møller - Mærsk A/S took place on 10 April 2018 at Bella Center, Copenhagen, in accordance with the below agenda.

The Board of Directors had appointed Mr. Søren Meisling, attorney-at-law, as Chairman of the meeting.

#### **Agenda**

- a) *Report on the Company's activities during the past financial year.*

The Chairman of the Board of Directors gave a presentation of the Company's activities in the past year.

- b) *Submission of the audited annual report for adoption.*

The audited annual report was submitted and adopted.

- c) *Resolution to grant discharge to directors.*

The General Meeting discharged the Directors from their obligations.

- d) *Resolution on appropriation of profit, including the amount of dividends, or covering of loss in accordance with the adopted annual report.*

The Board's proposal for distribution of the net result of USD 760 million with USD 503 million as dividends to the shareholders, equivalent to DKK 150 per share of nominally DKK 1,000, was adopted.

- e) *Any requisite election of members for the Board of Directors.*

Jim Hagemann Snabe, Ane Mærsk Mc Kinney Ugglå, Jan Leschly, Robert John Routs, Renata Frolova-Hammer, Palle Vestergaard Rasmussen and Robert Mærsk Ugglå stepped down from the Board of Directors. Furthermore, Niels Jacobsen resigned from the Board of Directors.

Jim Hagemann Snabe, Ane Mærsk Mc Kinney Ugglå, Jan Leschly, Robert John Routs and Robert Mærsk Ugglå were re-elected as members of the Board of Directors.

Further, Thomas Lindegaard Madsen and Jacob Sterling were elected as new members of the Board of Directors.

Hereafter, the Board of Directors consisted of:

Jim Hagemann Snabe, Ane Mærsk Mc Kinney Ugglå, Dorothee Blessing, Niels Bjørn Christiansen, Arne Karlsson, Jan Leschly, Thomas Lindegaard Madsen, Robert John Routs, Jacob Sterling and Robert Mærsk Ugglå.

- f) *Election of auditors.*

PricewaterhouseCoopers Statsautoriseret Revisionspartnerselskab was re-elected as auditor of the Company.

*g) Deliberation of any proposals submitted by the Board of Directors or by shareholders.*

- 1) The General Meeting adopted the Board's proposal of authorisation to the Board of Directors to declare extraordinary dividend.
- 2) The General Meeting adopted the Board's proposal of an amendment to the Company's general guidelines concerning incentive pay for the Board of Directors and the Management Board of A.P. Møller - Mærsk A/S.
- 3) The General Meeting adopted the Board's proposal of an amendment to the remuneration policy for the Board of Directors and the Management Board of A.P. Møller - Mærsk A/S.
- 4) The General Meeting adopted the Board's proposals to:
  - i. amend the Company's object in article 1.4 of the Articles of Association.
  - ii. amend the requirement to the number of vice-chairmen in article 3 of the Articles of Association.
  - iii. amend the wording of the signature rule in article 5 of the Articles of Association.
  - iv. amend the wording of article 10.1 of the Articles of Association regarding participation in the General Meeting and issuance of admission card hereto.
  - v. deletion of the requirement in article 14 of the Articles of Association regarding making the minute book of the General Meeting available at the Company's office.
  - vi. adding the possibility of electronic communication between the Company and the shareholders by inserting a new article 15 to the Articles of Association. As a consequence of the adoption, the numbers of the subsequent articles would be amended.

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Meeting adjourned.

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