Proxy / postal vote

For use at A.P. Møller - Mærsk A/S' Annual General Meeting
on Tuesday 28 March 2017.

Name: VP account no./username:

Address:

Zip code City:

hereby with my/our signature and completion of the form overleaf (TURN OVER):

◯ **give proxy to the Board of A.P. Møller - Mærsk A/S** to vote on my/our behalf at the Company's Annual General Meeting on Tuesday 28 March 2017.

The proxy can be revoked at any time by the shareholder. The proxy applies to all matters dealt with at the Annual General Meeting and will also be used in case of amendments to the items on the agenda and submission of new proposals put to vote.

OR

◯ **vote by post** at the Company's Annual General Meeting on Tuesday 28 March 2017.

The postal vote **cannot** be revoked.

In case you have not stated whether you want to give proxy to the Board of Directors or vote by post, the form overleaf will be used as **proxy for the Board of Directors**. Please note that you can **either** give proxy **or** vote by post, but not both.

The proxy/postal vote applies to shares registered in the shareholder's name in the Company's register of shareholders on the Registration Date, Tuesday 21 March 2017 at 11.59 p.m. or notice of ownership at this time is received by the Company for the purpose of registration in the register of shareholders.

If the shareholder is not attending the Annual General Meeting, the dated and signed proxy/postal vote must be received by A.P. Møller - Mærsk A/S no later than Friday 24 March 2017 at 11.59 p.m., e.g. as scanned copy by email to GF2017@maersk.com. This proxy/postal vote can also be given via the Shareholder Portal at www.maersk.com.

TURN PAGE

Proxy to the Board / postal vote form

Please tick off below boxes stating how you wish to vote at the Annual General Meeting. To the extent that you have not given any instructions by ticking off, your proxy will be used in accordance with the Board's below recommendation ("Rec").

	Agenda	**For**	**Against**	**Abstain**	**Rec.**
A	**Report on the activities of the Company during the past financial year**				
B	**Submission of the audited annual report for adoption**				**For**
C	**Resolution to grant discharge to directors** The Board proposes that the Board of Directors and Management be granted discharge				**For**
D	**Resolution on appropriation of profit, including the amount of dividends, or covering of loss in accordance with the adopted annual report.** The Board proposes payment of a dividend of DKK 150 per share of DKK 1,000				**For**
E	**Any requisite election of members for the Board of Directors**				
	Re-election of Niels Jacobsen				**For**
	Re-election of Arne Karlsson				**For**
	Re-election of Dorothee Blessing				**For**
	Re-election of Niels Bjørn Christiansen				**For**
F	**Election of auditors**				
	The Board proposes re-election of: PricewaterhouseCoopers Statsautoriseret Revisionspartnerselskab				**For**
G	**Deliberation of any proposals submitted by the Board of Directors or by shareholders**				
	1 The Board proposes that the Company's Board be authorised to declare extraordinary dividend				**For**
	2 The Board proposes adoption of an amendment to the Company's general guidelines concerning incentive pay				**For**
	3 The Board proposes adoption of an amendment to the remuneration policy for the Board of Directors and the Management Board of A.P. Møller - Mærsk A/S				**For**

Date

Telephone

Signature