

## **ANNOUNCEMENT**

### **A.P. Møller - Mærsk A/S - Development of the Annual General Meeting on 28 March 2017**

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The Annual General Meeting of A.P. Møller - Mærsk A/S took place on 28 March 2017 at Bella Center, Copenhagen, in accordance with the below agenda.

The Board of Directors had appointed Mr. Søren Meisling, attorney-at-law, as Chairman of the meeting.

#### **Agenda**

a) *Report on the Company's activities during the past financial year.*

The Chairman of the Board of Directors gave a presentation of the Company's activities in the past year.

b) *Submission of the audited annual report for adoption.*

The audited annual report was submitted and adopted.

c) *Resolution to grant discharge to directors.*

The General Meeting discharged the Directors from their obligations.

d) *Resolution on appropriation of profit, including the amount of dividends, or covering of loss in accordance with the adopted annual report.*

The Board's proposal for distribution of the net result of USD -652 million with USD 443 million as dividends to the shareholders, equivalent to DKK 150 per share of nominally DKK 1,000, was adopted.

e) *Any requisite election of members for the Board of Directors.*

Michael Pram Rasmussen, Niels Jacobsen, Arne Karlsson, Dorothee Blessing and Niels Bjørn Christiansen stepped down from the Board of Directors.

Upon proposal from the Board of Directors, Niels Jacobsen, Arne Karlsson, Dorothee Blessing and Niels Bjørn Christiansen were re-elected.

Hereafter, the Board of Directors consisted of:

Jim Hagemann Snabe, Niels Jacobsen, Ane Mærsk Mc-Kinney Ugglå, Dorothee Blessing, Niels Bjørn Christiansen, Renata Frolova-Hammer, Arne Karlsson, Jan Leschly, Palle Vestergaard Rasmussen, Robert Routs and Robert Mærsk Ugglå.

f) *Election of auditors.*

PricewaterhouseCoopers Statsautoriseret Revisionspartnerselskab stood down as auditors of the Company.

Upon proposal from the Board of Directors, PricewaterhouseCoopers Statsautoriseret Revisionspartnerselskab was re-elected as auditor of the Company.

*g) Deliberation of any proposals submitted by the Board of Directors or by shareholders.*

- 1) The General Meeting adopted the Board's proposal of authorisation to the Board of Directors to declare extraordinary dividend.
- 2) The General Meeting adopted the Board's proposal of an amendment to the Company's general guidelines concerning incentive pay for the Board of Directors and the Management Board of A.P. Møller - Mærsk A/S. As a consequence of this proposal, article 4.2 or the Articles of Association would be amended.
- 3) The General Meeting adopted the Board's proposal of an amendment to the remuneration policy for the Board of Directors and the Management Board of A.P. Møller - Mærsk A/S.

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Meeting adjourned.

Contact person: Executive Vice President Lars-Erik Brenøe, tel. no. +45 33 63 36 07.