GHL ACQUISITION CORP.

Reported by

CLARKE KEVIN P

FORM 3/A

(Amended Statement of Beneficial Ownership)

Filed 02/25/08 for the Period Ending 02/14/08

Address	C/O GREENHILL & CO. 300 PARK AVENUE NEW YORK, NY 10022
Telephone	212-389-1500
CIK	0001418819
Symbol	IRDM
Fiscal Year	12/31

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FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *	2. Date of Event Requiring Statement (MM/DD/YYYY)	3. Issuer Name **and** Ticker or Trading Symbol
Clarke Kevin P	**2/14/2008**	**GHL Acquisition Corp. [GHQ]**
(Last) (First) (Middle) **C/O GHL ACQUISITION CORP., 300 PARK AVENUE, 23RD FLOOR**	4. Relationship of Reporting Person(s) to Issuer (Check all applicable) __ **X** __ Director _____ 10% Owner _____ Officer (give title below) _____ Other (specify below)	
(Street) **NEW YORK, NY 10022** (City) (State) (Zip)	5. If Amendment, Date Original Filed (MM/DD/YYYY) **2/14/2008**	6. Individual or Joint/Group Filing (Check Applicable Line) _ **X** _ Form filed by One Reporting Person ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1.Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock (1)	**50000**	**D**	

Table II - Derivative Securities Beneficially Owned (*e.g.* , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 4)	2. Date Exercisable and Expiration Date (MM/DD/YYYY)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Warrants (1)	(2)	(3)	**Common stock, par value $0.001 per share**	**50000**	**$7.00**	**D**	

Explanation of Responses:

(1)

The shares of common stock and warrants reported herein (the "Founder's Shares" and "Founder's Warrants" respectively) are included in units of GHL Acquisition Corp. (the "Issuer"), each unit (a "Founder's Unit") representing one share of common stock, par value $0.001, of the Issuer ("Common Stock") and one warrant to purchase one share of Common Stock. The Founder's Shares and Founder's

Warrants are identical to the shares of common stock and the warrants included in the Units sold in the initial public offering of securities of the Issuer (the "IPO"), except for those differences set forth in the prospectus (the "Prospectus") dated February 14, 2008, relating to the IPO, as filed with the Securities and Exchange Commission on February 19, 2008. 7,500 of the Founder's Units beneficially owned by the Reporting Person are subject to forfeiture to the extent that the over-allotment option of the underwriters of the IPO is not exercised.

(2) Exercisable on the later of (i) February 14, 2009 and (ii) the completion by GHL Acquisition Corp. (the "Issuer") of an initial business combination, as described in the Prospectus, in each case if (x) the last sales price of the Common Stock equals or exceeds $14.25 per share for any 20 trading days within any 30-trading day period beginning 90 days after such business combination and (y) there is an effective registration statement covering the shares of common stock issuable upon exercise of the warrants contained in the Units sold in the IPO.

(3) Expires on the earlier of redemption or liquidation of the trust account or on 5:00 p.m., New York time, February 14, 2013.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Clarke Kevin P **C/O GHL ACQUISITION CORP.** **300 PARK AVENUE, 23RD FLOOR** **NEW YORK, NY 10022**	**X**			

Signatures

/s/ Ulrika Ekman **2/25/2008**

** Signature of Reporting Person — Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

***** If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.