

GLOBE SPECIALTY METALS INC

Reported by
LEBOWITZ STEPHEN

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 12/24/15 for the Period Ending 12/23/15

Address	600 BRICKELL AVE., SUITE 3100 MIAMI, FL 33131
Telephone	786-509-6900
CIK	0001383571
Symbol	GSM
SIC Code	3330 - Primary Smelting And Refining Of Nonferrous
Industry	Iron & Steel
Sector	Basic Materials
Fiscal Year	06/30

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person -*		2. Issuer Name and Ticker or Trading Symbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
Lebowitz Stephen		GLOBE SPECIALTY METALS INC [GSM]		<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Chief Legal Officer	
(Last) (First) (Middle)		3. Date of Earliest Transaction (MM/DD/YYYY)			
C/O GLOBE SPECIALTY METALS, INC., 600 BRICKELL AVENUE, SUITE 3100		12/23/2015			
(Street)		4. If Amendment, Date Original Filed (MM/DD/YYYY)		6. Individual or Joint/Group Filing (Check Applicable Line)	
MIAMI, FL 33131				<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	
(City) (State) (Zip)					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option	\$18.81 (4)	12/23/2015		D		68750		(1)	8/11/2016	Common Stock	68750	(2)	0	D	
Restricted Stock Unit	(3)	12/23/2015		D		2019		(1)	(1)	Common Stock	2019	(2)	0	D	
Restricted Stock Unit	(3)	12/23/2015		D		3080		(1)	(1)	Common Stock	3080	(2)	0	D	
Restricted Stock Unit	(3)	12/23/2015		D		2872		(1)	(1)	Common Stock	2872	(2)	0	D	
Restricted Stock Unit	(3)	12/23/2015		D		1410		(1)	(1)	Common Stock	1410	(2)	0	D	
Stock Appreciation Right	\$11.28 (4)	12/23/2015		D		23585		(5)	7/12/2018	Common Stock	23585	(2)	0	D	
Stock Appreciation Right	\$12.54 (4)	12/23/2015		D		159801		(1)	8/20/2018	Common Stock	159801	(2)	0	D	
Stock Appreciation Right	\$21.17 (4)	12/23/2015		D		10000		(1)	4/24/2020	Common Stock	10000	(2)	0	D	
Stock Appreciation Right	\$9.18 (4)	12/23/2015		D		25000		(1)	12/11/2020	Common Stock	25000	(2)	0	D	

Explanation of Responses:

- The awards vest and become exercisable in thirds on the first, second and third anniversary of the original grant date (subject to acceleration in certain circumstances).
- These awards were cancelled in a merger pursuant to a business combination agreement by, among others, Grupo Villar Mir, S.A., and Grupo FerroAtlantica, S.A. in exchange for awards on the same terms for shares of FerroGlobe PLC common stock.
- Each restricted stock unit represents the right to receive cash in an amount equal to the fair market value of one share of common stock, on the date of vesting of the subject restricted stock unit.
- Each stock appreciation right represents the right to receive cash in an amount equal to the difference obtained by subtracting the exercise price from the fair market value of one share of the company's common stock, as of the date of exercise of the subject stock appreciation right.
- The awards vest in thirds on the first, second and third anniversary of the original grant date (subject to acceleration in certain circumstances) and become

5) exercisable on January 8, 2017.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Lebowitz Stephen C/O GLOBE SPECIALTY METALS, INC. 600 BRICKELL AVENUE, SUITE 3100 MIAMI, FL 33131			Chief Legal Officer	

Signatures

/s/ Stephen Lebowitz

12/24/2015

—Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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