

AVIS BUDGET GROUP, INC.

Filed by
JEFFERIES GROUP LLC

FORM SC 13G (Statement of Ownership)

Filed 02/14/18

Address	6 SYLVAN WAY PARSIPPANY, NJ, 07054
Telephone	973-496-4700
CIK	0000723612
Symbol	CAR
SIC Code	7510 - Services-Auto Rental and Leasing (No Drivers)
Industry	Passenger Transportation, Ground & Sea
Sector	Industrials
Fiscal Year	12/31

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

SCHEDULE 13G

(Rule 13d-102)

Schedule 13G—Information to be included in statements filed pursuant to §240.13d-1(b), (c), and (d) and amendments thereto filed pursuant to §240.13d-2.

Under the Securities Exchange Act of 1934
(Amendment No.)

Avis Budget Group, Inc.
(Name of Issuer)

Common Stock
(Title of Class of Securities)

053774105
(CUSIP Number)

December 8, 2017
(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
 - Rule 13d-1(c)
 - Rule 13d-1(d)
-
-

1.	Names of Reporting Persons. Jefferies Financial Products, LLC	
2.	Check the Appropriate Box if a Member of a Group (See Instructions) (a) <input type="checkbox"/> (b) <input type="checkbox"/>	
3.	SEC Use Only	
4.	Citizenship or Place of Organization Delaware	
Number of Shares Beneficially Owned by Each Reporting Person With:	5.	Sole Voting Power 0
	6.	Shared Voting Power 7,155,783
	7.	Sole Dispositive Power 0
	8.	Shared Dispositive Power 7,155,783
9.	Aggregate Amount Beneficially Owned by Each Reporting Person 7,155,783	
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) <input type="checkbox"/>	
11.	Percent of Class Represented by Amount in Row (9) 8.8%	
12.	Type of Reporting Person: OO	

1.	Names of Reporting Persons. Jefferies Group LLC	
2.	Check the Appropriate Box if a Member of a Group (See Instructions) (a) <input type="checkbox"/> (b) <input type="checkbox"/>	
3.	SEC Use Only	
4.	Citizenship or Place of Organization Delaware	
Number of Shares Beneficially Owned by Each Reporting Person With:	5.	Sole Voting Power 0
	6.	Shared Voting Power 7,155,783
	7.	Sole Dispositive Power 0
	8.	Shared Dispositive Power 7,155,783
9.	Aggregate Amount Beneficially Owned by Each Reporting Person 7,155,783	
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) <input type="checkbox"/>	
11.	Percent of Class Represented by Amount in Row (9) 8.8%	
12.	Type of Reporting Person: HC	

1.	Names of Reporting Persons. Leucadia National Corporation	
2.	Check the Appropriate Box if a Member of a Group (See Instructions) (a) <input type="checkbox"/> (b) <input type="checkbox"/>	
3.	SEC Use Only	
4.	Citizenship or Place of Organization New York	
Number of Shares Beneficially Owned by Each Reporting Person With:	5.	Sole Voting Power 0
	6.	Shared Voting Power 7,155,783
	7.	Sole Dispositive Power 0
	8.	Shared Dispositive Power 7,155,783
9.	Aggregate Amount Beneficially Owned by Each Reporting Person 7,155,783	
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) <input type="checkbox"/>	
11.	Percent of Class Represented by Amount in Row (9) 8.8%	
12.	Type of Reporting Person: HC	

Item 1

- (a) Name of Issuer
Avis Budget Group, Inc.
- (b) Address of Issuer's Principal Executive Offices
6 Sylvan Way, Parsippany, NJ 07054

Item 2

- (a) Name of Person Filing
Jefferies Financial Products, LLC
Jefferies Group LLC
Leucadia National Corporation
- (b) Address of Principal Business Office or, if None, Residence
520 Madison Ave.
New York, New York 10022
- (c) Citizenship
Delaware
Delaware
New York
- (d) Title of Class of Securities
Common Stock
- (e) CUSIP Number
053774105

Item 3 If This Statement is Filed Pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- (a) Broker or dealer registered under Section 15 of the Act (15 U.S.C. 78o);
- (b) Bank as defined in Section 3(a)(6) of the Act (15 U.S.C. 78c);
- (c) Insurance company as defined in Section 3(a)(19) of the Act (15 U.S.C. 78c);
- (d) Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);

- (e) An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);
- (f) An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F);
- (g) A parent holding company or control person in accordance with Rule 13d-1(b)(ii)(G);
- (h) A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) A non-U.S. institution in accordance with section 240.13d-1(b)(1)(ii)(J);
- (k) Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

If filing as a non-U.S. institution in accordance with section 240.13d-1(b)(1)(ii)(J), please specify the type of institution:

Item 4 Ownership

The following sets forth beneficial ownership information:

(a)	Amount beneficially owned:	7,155,783
(b)	Percent of class:	8.8%
(c)	Number of shares as to which the person has:	
	(i) Sole power to vote or to direct the vote:	0
	(ii) Shared power to vote or direct the vote:	7,155,783
	(iii) Sole power to dispose or direct the disposition of:	0
	(iv) Shared power to dispose or direct the disposition of:	7,155,783

Item 5 Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than 5 percent of the class of securities, check the following .

Item 6 Ownership of More than Five Percent on Behalf of Another Person

Not applicable

Item 7 Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company

Jefferies Financial Products, LLC

Item 8 Identification and Classification of Members of the Group

Not applicable

Item 9 Notice of Dissolution of Group

Not applicable

Item 10 Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under §240.14a-11.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 13, 2018

Jefferies Financial Products, LLC

By: /s/ Roland T. Kelly
Roland T. Kelly
Authorized Person

Dated: February 13, 2018

Jefferies Group LLC

By: /s/ Roland T. Kelly
Roland T. Kelly
Associate General Counsel and Assistant Secretary

Dated: February 13, 2018

Leucadia National Corporation

By: /s/ Roland T. Kelly
Roland T. Kelly
Associate General Counsel and Assistant Secretary

Jefferies Financial Products, LLC, Jefferies Group LLC and Leucadia National Corporation agree to jointly file this Schedule 13G.