



October 11, 2017

Avis Budget Group Names Avis Car Rental and Budget Car Rental Licensees of the Year for Europe, the Middle East and Africa

PARSIPPANY, N.J., Oct. 11, 2017 (GLOBE NEWSWIRE) -- Avis Budget Group, Inc. (NASDAQ:CAR) has selected its Avis Car Rental and Budget Car Rental Licensees of the Year for Europe, the Middle East and Africa. This year's recipients for the region are Avis Iceland and Budget Lebanon. Each honoree accepted the accolade at a celebratory event held in Greece.

The annual Licensee Awards recognize licensee partners that have demonstrated growth in annual financial performance, measured against their respective country's economic conditions, excellence in customer service and alignment with the brand's initiatives.

"As a mobility solutions provider with a presence in approximately 180 countries around the globe, we rely on the expertise and professionalism that our licensees offer Avis and Budget customers in the countries in which they operate," said Mark Servodidio, president, International, Avis Budget Group. "Avis Iceland and Budget Lebanon have invested in their businesses, and delivered strong growth and high levels of customer satisfaction. We applaud their hard work and dedication."

Avis Car Rental in Iceland has been independently owned and operated for 30 years, offering a wide selection of well-maintained vehicles, as well as ancillary services and coverages to enhance the driving experience.

Budget Lebanon has been in operation for 20 years, providing customers with quality vehicles at great value prices.

About Avis Budget Group

Avis Budget Group, Inc. is a leading global provider of mobility solutions, both through its Avis and Budget brands, which have more than 11,000 rental locations in approximately 180 countries around the world, and through its Zipcar brand, which is the world's leading car sharing network, with more than one million members. Avis Budget Group operates most of its car rental offices in North America, Europe and Australia directly, and operates primarily through licensees in other parts of the world. Avis Budget Group has approximately 30,000 employees and is headquartered in Parsippany, N.J. More information is available at www.avisbudgetgroup.com.

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