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Avis Budget Group Signs Qualified Vendor Agreement With Choice Hotels International

PARSIPPANY, N.J., Nov. 21, 2017 (GLOBE NEWSWIRE) -- Avis Budget Group, Inc. (NASDAQ:CAR), a leading global provider of mobility solutions, today announced that it has been selected as a Qualified Vendor by Choice Hotels International, Inc. (NYSE:CHH), one of the world's largest hotel companies. Choice Hotels franchises approximately 6,500 properties representing more than 500,000 rooms worldwide across 11 brands.

Under the exclusive multi-year agreement, Avis Car Rental and Budget Car Rental have been named the preferred car rental partners for Choice Hotels and the Choice Privileges rewards program, with more than 33 million members worldwide. Avis and Budget will promote its products, services and money-saving offers to Choice's customers and franchisees and be featured across the lodging company's varied marketing channels.

"Choice Hotels provides a range of high-quality options for travelers around the globe and has grown to become one of the world's largest and most successful hotel companies," said Stephen Wright, senior vice president, global travel, partnerships and associations, Avis Budget Group. "Marketing our products and services to their loyal customers across all their brands will help us capture incremental volume. We look forward to serving their customers' mobility needs at Avis and Budget."

"Like us, Avis Budget Group understands that every trip is important — whether it's a long-awaited vacation or a last-minute business trip — and their industry-leading brands are known the world over," said Rick Summa, vice president of procurement services, Choice Hotels International. "We're proud to select Avis Budget Group as our Qualified Vendor for mobility solutions and add Avis Car Rental and Budget Car Rental to our business roster."

About Avis Budget Group

Avis Budget Group, Inc. is a leading global provider of mobility solutions, both through its Avis and Budget brands, which have more than 11,000 rental locations in approximately 180 countries around the world, and through its Zipcar brand, which is the world's leading car sharing network, with more than one million members. Avis Budget Group operates most of its car rental offices in North America, Europe and Australia directly, and operates primarily through licensees in other parts of the world. Avis Budget Group has approximately 30,000 employees and is headquartered in Parsippany, N.J. More information is available at www.avisbudgetgroup.com.

About Choice Hotels

Choice Hotels International, Inc. (NYSE:CHH) is one of the world's largest hotel companies. With over 6,500 hotels franchised in more than 40 countries and territories, Choice Hotels International represents more than 500,000 rooms around the globe. As of September 30, 2017, over 800 hotels were in our development pipeline. Our company's Ascend Hotel Collection[®], Cambria[®] Hotels, Comfort Inn[®], Comfort Suites[®], Sleep Inn[®], Quality[®], Clarion[®], MainStay Suites[®], Suburban Extended Stay Hotel[®], Econo Lodge[®], Rodeway Inn[®], and Vacation Rentals by Choice Hotels[®] brands provide a spectrum of lodging choices to meet guests' needs. With more than 33 million members, our Choice Privileges[®] rewards program enhances every trip a guest takes, with benefits ranging from instant, every day rewards to exceptional experiences, starting right when they join. All hotels and vacation rentals are independently owned and operated. Visit us at www.choicehotels.com for more information.

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