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Avis Budget Group Recognized for Supplier Diversity

PARSIPPANY, N.J., Oct. 24, 2017 (GLOBE NEWSWIRE) -- Avis Budget Group, Inc. (NASDAQ:CAR), a leading global provider of mobility solutions, has garnered accolades for its efforts in promoting opportunities for disadvantaged, minority and women-owned businesses. The recent awards include the following:

- | **Top 100 Corporations for Women's Business Enterprises** — Conducted annually by *Women's Enterprise Magazine*, the listing includes those companies that lift ceilings for women-owned business enterprises. Avis Budget Group is listed among the most influential companies that regard the inclusion of women's business enterprises as essential to supply chain productivity and, ultimately, to corporate success.
- | **50 Top Companies for Supplier Diversity** — Avis Budget Group was among the companies singled out by *Black Enterprise* for its efforts in procurement spending and partnership with minority firms.
- | **2017 Corporate 101: America's Most Admired Corporations for Supplier Diversity** — Bestowed by the editorial board of Minority Business News USA, Avis Budget Group was selected among the top companies for its proven commitment to developing diverse enterprises and driving innovative supplier development initiatives as well as involvement with minority development councils.

"In order to operate in approximately 180 countries around the world, it is imperative that our supply chain be as diverse as our customer base," said Larry De Shon, president and chief executive officer, Avis Budget Group. "For this reason, we have a long-standing commitment to working with diverse suppliers and believe it is a key component to our success as an organization. We are proud to be recognized for our efforts."

About Avis Budget Group

Avis Budget Group, Inc. is a leading global provider of mobility solutions, both through its Avis and Budget brands, which have more than 11,000 rental locations in approximately 180 countries around the world, and through its Zipcar brand, which is the world's leading car sharing network, with more than one million members. Avis Budget Group operates most of its car rental offices in North America, Europe and Australia directly, and operates primarily through licensees in other parts of the world. Avis Budget Group has approximately 30,000 employees and is headquartered in Parsippany, N.J. More information is available at www.avisbudgetgroup.com.

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