



AVIS BUDGET GROUP CELEBRATES UNLIMITED REWARDS® MILESTONE

PARSIPPANY, N.J., July 6, 2017 — Avis Budget Group, Inc. (NASDAQ: CAR) is celebrating the 20th anniversary of Unlimited Rewards®, the Company's loyalty program for travel professionals. Since its creation in 1997 as the first rental car program designed specifically for travel agents, Unlimited Rewards has established itself as a leading innovator in this category with nearly 20 travel brands through which rewards can be earned.

In honor of the milestone, the Company has launched a sweepstakes and instant win game for Unlimited Rewards members. Through September 10, 2017, travel professionals who book their clients with Avis Car Rental, Budget Car Rental, Hilton hotel brands as well as Carey and Embarque will be entered to win daily prizes and the grand prize. Daily prizes, which total more than 600 prizes throughout the course of the sweepstakes and instant win game, include dollar rewards and Hilton hotel stays. The grand prize, valued at more than \$2,000, includes \$1,000 in Unlimited Rewards, a two-night hotel stay at any Hilton hotel and a three-day Avis rental vehicle.

"We're thrilled to celebrate Unlimited Rewards' 20th anniversary," said Stephen Wright, senior vice president, global travel, partnerships and associations, Avis Budget Group. "This milestone is symbolic of 20 great years of collaboration with partners — in the travel agent community as well as at Hilton and Carey International. We appreciate the continued loyalty and look forward to many more years."

Unlimited Rewards members will receive one free game play, and will receive additional chances to play and win for every reservation booked and completed with all program partners through September 10, 2017. For more information, including full terms and conditions, or to enter, visit unlimited-rewards.com/20.

About Unlimited Rewards

Unlimited Rewards members earn valuable rewards on Avis business and leisure car rental transactions in North America, Latin America, the Caribbean, Australia and New Zealand, and in select European countries. Members also earn rewards for Budget business and leisure car rental transactions in North America, Latin America, the Caribbean, Australia and New Zealand. Unlimited Rewards can be earned for completed bookings through the Carey International portfolio of transportation services, including Carey and Embarque, as well as Hilton hotel brands and properties around the globe. These include Hilton Hotels & Resorts, Waldorf Astoria Hotels & Resorts, Conrad Hotels & Resorts, Canopy by Hilton, Curio - A Collection by Hilton, DoubleTree by Hilton, Tapestry Collection by Hilton, Embassy Suites by Hilton, Hilton Garden Inn, Hampton by Hilton, Tru by Hilton, Homewood Suites by Hilton, Home2 Suites by Hilton and Hilton Grand Vacations. On a monthly basis, dollar rewards are loaded onto a Unlimited Rewards prepaid debit card that agents can use to make purchases anywhere the card is accepted.

Enrollment in Unlimited Rewards is free and is open to travel professionals who are residents of the United States and Canada, age 18 and over. For more information on Unlimited Rewards, visit www.unlimited-rewards.com.

About Avis Budget Group

Avis Budget Group, Inc. is a leading global provider of mobility solutions, both through its Avis and Budget brands, which have more than 11,000 rental locations in approximately 180 countries around the world, and through its Zipcar brand, which is the world's leading car sharing network, with more than one million members. Avis Budget Group operates most of its car rental offices in North America, Europe and Australia directly, and operates primarily through licensees in other parts of the world. Avis Budget Group has approximately 30,000 employees and is headquartered in Parsippany, N.J. More information is available at www.avisbudgetgroup.com.

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