



## AVIS BUDGET GROUP COMPLETES ACQUISITION OF FRANCE CARS

PARSIPPANY, N.J., December 20, 2016 — Avis Budget Group, Inc. (NASDAQ: CAR), a leading provider of vehicle rental services, announced today that it has completed its previously announced acquisition of France Cars, significantly expanding the Company's presence in the France vehicle rental market. Terms of the transaction were not disclosed.

"We are excited to complete the acquisition of France Cars," said Mark Servodidio, President, International, Avis Budget Group. "This acquisition makes us the second-largest light commercial vehicle fleet operator in France, while providing a strong presence in the French local market business."

### About Avis Budget Group

Avis Budget Group, Inc. is a leading global provider of vehicle rental services, both through its Avis and Budget brands, with more than 11,000 rental locations in approximately 180 countries around the world, and through its Zipcar brand, which is the world's leading car sharing network, with more than one million members. Avis Budget Group operates most of its car rental offices in North America, Europe and Australia directly, and operates primarily through licensees in other parts of the world. Avis Budget Group has approximately 30,000 employees and is headquartered in Parsippany, N.J. For more information, visit [www.avisbudgetgroup.com](http://www.avisbudgetgroup.com).

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