



AVIS BUDGET GROUP HONORED AS ONE OF AMERICA'S TOP CORPORATIONS FOR WOMEN'S BUSINESS ENTERPRISES

PARSIPPANY, N.J., March 13, 2017 — Avis Budget Group, Inc. (NASDAQ: CAR) has been featured on the annual list of America's Top Corporations for Women's Business Enterprises (WBEs) by the Women's Business Enterprise National Council (WBENC). Now in its 17th year, the national recognition celebrates companies that have strategically implemented processes and driven results to support sustainable inclusion of WBEs in the corporate and government supply chains. Avis Budget Group is the only car rental company to earn a spot on the annual listing, and has been featured on the selective list for 16 consecutive years.

"We remain committed to assuring that women-owned businesses have the maximum practicable opportunity to work with us, and are proud to be recognized once again for our continued efforts in identifying and integrating them into our supplier base," said Larry De Shon, chief executive officer, Avis Budget Group.

Avis Budget Group was one of 59 U.S. corporations that met the rigorous standards to be recognized as one of America's Top Corporations for 2016. This year's list represents nearly 20 distinct industries, including aerospace & defense, automotive, consumer products, financial services, nonprofits, retail, technology, transportation & logistics and travel & hospitality.

"Our Top Corporations know that stronger WBEs will drive new sources of revenue, deepen customer satisfaction and generate a stronger economy," said Pamela Prince-Eason, president and chief executive officer, WBENC.

Avis Budget Group will be honored in front of an audience of more than 1,500 business leaders at the WBENC Summit & Salute to WBEs taking place March 21-23, 2017 in New Orleans, La.

About Avis Budget Group

Avis Budget Group, Inc. is a leading global provider of vehicle rental services, both through its Avis and Budget brands, which have more than 10,000 rental locations in approximately 180 countries around the world, and through its Zipcar brand, which is the world's leading car sharing network, with more than one million members. Avis Budget Group operates most of its car rental offices in North America, Europe and Australia directly, and operates primarily through licensees in other parts of the world. Avis Budget Group has approximately 30,000 employees and is headquartered in Parsippany, N.J. More information is available at www.avisbudgetgroup.com.

About WBENC

Founded in 1997, WBENC is the leading third-party certifier of businesses owned and operated by women, with over 12,000 WBENC-Certified WBEs. WBENC-Certification is accepted by more than 1,000 corporations representing America's most prestigious brands, in addition to many states, cities and other entities. Throughout the year, WBENC and its 14 Regional Partner

Organizations provide opportunities for interactions between more than 650 member corporations, government agencies and thousands of certified WBEs at business building events and other forums. WBENC is a 501(c)(3) nonprofit organization that seeks and accepts donations from corporations, foundations and individuals that support its mission and programs. For more information, please go to www.wbenc.org.

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