

New Partnership Between Avis Budget Group and Regus Makes Business Travel Easier for Road Warriors

PARSIPPANY, N.J. and DALLAS, March 21, 2012 (GLOBE NEWSWIRE) -- A new multi-year agreement between Avis Budget Group and Regus, the world's largest provider of flexible workplaces, will help make business travel easier by providing Regus customers with valuable savings on Avis and Budget car rentals at locations around the world and providing Avis and Budget customers with access to Regus' 1,200 professional business lounges in 550 cities and 95 countries.

This new alliance brings together two organizations that can satisfy the needs of business travelers. A recent survey by Deloitte predicts business travel will pick up in 2012, with 85 percent of respondents indicating that they plan to take the same number of trips or more this year compared to 2011. As business travel increases, so does the demand for a high-quality, flexible work environment as road warriors are looking for ways to stay productive while on the go.

"The majority of our customers travel for business," said Michael Haas, director of partnerships at Regus. "Regus' rapidly expanding network of locations helps businesses and individuals work more efficiently, anywhere at any time. By teaming up with Avis Budget Group, we immediately reduce major challenges that professionals face when on the road, by providing easy and quick access to transportation as well as a professional place to conduct business."

Under the agreement, Avis Budget Group will promote its products and services, including Avis Corporate Awards and the Budget Business Program, the Company's car rental programs for small and mid-sized businesses, to Regus' customer base. Members of these programs and travelers enrolled in Avis Preferred and Budget Fastbreak, the Company's express rental programs, will receive complimentary Regus Businessworld Gold membership to gain unlimited access to Regus' global network of 1,200 business lounges. The business lounges provide business travelers with a convenient and professional place to work while on the road. Members will also receive discounts on meeting rooms, virtual office programs and fully-equipped offices.

"The new agreement with Regus illustrates our commitment to expand travel partnerships to attract car rental demand on a global basis," said Stephen Wright, vice president of global travel and partnerships for Avis Budget Group. "The partnership will enhance customer loyalty for our respective businesses while making business travel easier for Avis, Budget and Regus customers."

About Avis Budget Group

Avis Budget Group, Inc. (Nasdaq:CAR) is a leading global provider of vehicle rental services through its Avis and Budget brands, with 10,000 rental locations in approximately 175 countries around the world. Avis Budget Group operates most of its car rental offices in North America, Europe and Australia directly, and operates primarily through licensees in other parts of the world. Avis Budget Group has approximately 28,000 employees and is headquartered in Parsippany, N.J. For more information, visit www.avisbudgetgroup.com.

The Avis Budget Group, Inc. logo is available at <http://www.globenewswire.com/newsroom/prs/?pkgid=8891>

About Regus

Regus is the world's largest provider of flexible workplaces, with products and services ranging from fully equipped offices to professional meeting rooms, business lounges and the world's largest network of video communication studios. Regus enables people to work their way, whether it's from home, on the road or from an office. Customers such as Google, GlaxoSmithKline, and Nokia join hundreds of thousands of growing small and medium businesses that benefit from outsourcing their office and workplace needs to Regus, allowing them to focus on their core activities.

Over 1 million customers a day benefit from Regus facilities spread across a global footprint of 1,200 locations in 550 cities and 95 countries, which allow individuals and companies to work wherever, however and whenever they want to. Regus was founded in Brussels, Belgium in 1989, is headquartered in Luxembourg and listed on the London Stock Exchange. For more information please visit: www.regus.com.

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