



Avis Budget Group Joins the 100,000 Jobs Mission in Pledge to Increase Hiring of Veterans

PARSIPPANY, N.J., Feb. 22, 2012 (GLOBE NEWSWIRE) -- Avis Budget Group, Inc. has enlisted in the 100,000 Jobs Mission, a coalition comprised of major corporations that have jointly committed to hiring 100,000 transitioning service members and military veterans by 2020. As part of the commitment, Avis Budget Group plans to aggressively recruit veterans via job fairs, military bases and online initiatives.

"As our business continues to grow, we need men and women who possess the integrity, training, skills and leadership experience that are typical of America's military veterans," said Ronald L. Nelson, chairman and chief executive officer of Avis Budget Group. "Our long experience in hiring men and women who have served their country has proven that they are well-suited to the task of helping us achieve operational excellence and providing our customers with a consistently outstanding rental experience."

Avis Budget Group will also participate in hiring events organized by the 100,000 Jobs Mission, the first of which takes place on February 25, 2012.

"We are delighted that Avis Budget Group has joined the mission and shares the coalition's commitment to helping 100,000 veterans find employment," said Tom Higgins, head of military and veteran affairs and operational control for JPMorgan Chase, a founding member of the 100,000 Job Mission Coalition.

Joining the 100,000 Jobs Mission builds upon Avis Budget Group's commitment to assist military veterans. Avis Budget Group also supports Veterans Across America, a nonprofit organization dedicated to creating employment demand for America's veterans in concert with a broad network of leaders of American business and other organizations. In addition, Budget Rent A Car has joined forces with the Wounded Warrior Project, a nonprofit, non-partisan, organization in its efforts to raise awareness of severely injured servicemen and servicewomen and to provide much needed assistance to these veterans and their families. Budget is providing transportation assistance as well as support for fundraising to enable the Wounded Warrior Project to further its efforts.

For more information on the 100,000 Jobs Mission or upcoming hiring events, visit www.100000jobsmission.com.

About Avis Budget Group

Avis Budget Group, Inc. (Nasdaq:CAR) is a leading global provider of vehicle rental services through its Avis and Budget brands, with 10,000 rental locations in approximately 175 countries around the world. Avis Budget Group operates most of its car rental offices in North America, Europe and Australia directly, and operates primarily through licensees in other parts of the world. Avis Budget Group has approximately 28,000 employees and is headquartered in Parsippany, N.J. For more information, visit www.avisbudgetgroup.com.

The Avis Budget Group, Inc. logo is available at <http://www.globenewswire.com/newsroom/prs/?pkgid=8891>

About the 100,000 Jobs Mission

The 100,000 Jobs Mission was launched in March with the goal of hiring 100,000 transitioning service members and military veterans by 2020. To date, 28 corporations have joined this mission and collectively hired more than 6,600 veterans in 2011. For more information, visit www.100000jobsmission.com.

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