



Avis Budget Group Chairman and CEO Ronald L. Nelson Recognized as One of the Most Influential Executives of the Business Travel Industry

PARSIPPANY, N.J., Feb. 6, 2012 (GLOBE NEWSWIRE) -- Ronald L. Nelson, chairman and chief executive officer of Avis Budget Group (Nasdaq:CAR), was featured in *Business Travel News'* annual list of the "Top 25 Most Influential Executives" for the second consecutive year.

Mr. Nelson was recognized for his leadership role in Avis Budget Group's 2011 acquisition of Avis Europe plc, which re-united global ownership of the Avis and Budget brands under a single corporate umbrella, and transformed Avis Budget Group into the only company in the vehicle rental industry operating two truly global brands. Mr. Nelson has served as the Company's chairman and chief executive officer since 2006.

According to *Business Travel News*, executives named to the list for 2011 were chosen for having made decisions that "had farther-reaching influence in a turbulent time." For Avis Budget Group, the increase in the Company's global reach provides a number of significant opportunities to compete for multinational commercial accounts and leisure renters, improve operational efficiencies through reduced costs and increased economies of scale, and deliver a more consistent rental experience around the world.

The acquisition also provides Avis Budget Group with a major presence in fast-growing travel regions such as China and India, where Avis is already an established brand.

"Re-uniting Avis and Budget to make them truly global brands has been an objective of ours for many years," said Mr. Nelson. "In 2011, market conditions were finally right for us to take this important step forward to help drive sustained growth for our shareholders while improving our customers' experience around the world."

About Avis Budget Group, Inc.

Avis Budget Group, Inc. is a leading global provider of vehicle rental services through its Avis and Budget brands, with 10,000 rental locations in approximately 175 countries around the world. Avis Budget Group operates most of its car rental offices in North America, Europe and Australia directly, and operates primarily through licensees in other parts of the world. Avis Budget Group has approximately 28,000 employees and is headquartered in Parsippany, N.J. For more information, visit www.avisbudgetgroup.com.

The Avis Budget Group, Inc. logo is available at <http://www.globenewswire.com/newsroom/prs/?pkgid=8891>

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