

Reconciliations of Non-GAAP Financial Measures to the Comparable GAAP Financial Measures (Unaudited)
(Dollars in millions, except per share amounts)

A. Reconciliation of net income from continuing operations attributable to Equifax to diluted EPS attributable to Equifax, adjusted for the collection of certain reserved 2012 billings, resource realignment charge, impairment of BVS investment, CSC acquisition fees, a pension settlement, certain income tax items, and acquisition-related amortization expense:

	Three Months Ended		\$ Change	% Change
	December 31,			
	2013	2012		
Net income from continuing operations attributable to Equifax	\$ 76.7	\$ 44.5	\$ 32.2	72%
Collection of certain reserved 2012 billings, net of tax (1)	(4.5)	-	(4.5)	nm
Charge related to resource realignment, net of tax (2)	5.9	-	5.9	nm
Impairment of BVS investment, net of tax (3)	11.2	-	11.2	nm
Fees associated with the acquisition of CSC Credit Services, net of tax (4)	-	3.2	(3.2)	nm
Pension settlement, net of tax (5)	-	24.1	(24.1)	nm
Income tax impact of international tax restructuring (6)	-	20.5	(20.5)	nm
Income tax benefits (7)	-	(15.3)	15.3	nm
Net income from continuing operations attributable to Equifax, adjusted for items listed above	89.3	77.0	12.3	16%
Acquisition-related amortization expense, net of tax, and cash income tax benefit of acquisition-related amortization expense of certain acquired intangibles	24.0	15.6	8.4	54%
Net income from continuing operations attributable to Equifax, adjusted for items listed above and acquisition-related amortization expense	<u>\$ 113.3</u>	<u>\$ 92.6</u>	<u>\$ 20.7</u>	22%
Diluted EPS from continuing operations attributable to Equifax, adjusted for items listed above and acquisition-related amortization expense	<u>\$ 0.91</u>	<u>\$ 0.76</u>	<u>\$ 0.15</u>	21%
Weighted-average shares used in computing diluted EPS	124.2	122.4		

	Twelve Months Ended		\$ Change	% Change
	December 31,			
	2013	2012		
Net income from continuing operations attributable to Equifax	\$ 333.4	\$ 266.6	\$ 66.8	25%
Collection of certain reserved 2012 billings, net of tax (1)	(4.5)	-	(4.5)	nm
Charge related to resource realignment, net of tax (2)	5.9	-	5.9	nm
Impairment of BVS investment, net of tax (3)	11.2	-	11.2	nm
Fees associated with the acquisition of CSC Credit Services, net of tax (4)	-	3.2	(3.2)	nm
Pension settlement, net of tax (5)	-	24.1	(24.1)	nm
Income tax impact of international tax restructuring (6)	-	20.5	(20.5)	nm
Income tax benefits (7)	-	(15.3)	15.3	nm
Net income from continuing operations attributable to Equifax, adjusted for items listed above	346.0	299.1	46.9	16%
Acquisition-related amortization expense, net of tax, and cash income tax benefit of acquisition-related amortization expense of certain acquired intangibles	99.9	57.3	42.6	75%
Net income from continuing operations attributable to Equifax, adjusted for items listed above and acquisition-related amortization expense	<u>\$ 445.9</u>	<u>\$ 356.4</u>	<u>\$ 89.5</u>	25%
Diluted EPS from continuing operations attributable to Equifax, adjusted for items listed above and acquisition-related amortization expense	<u>\$ 3.60</u>	<u>\$ 2.91</u>	<u>\$ 0.69</u>	24%
Weighted-average shares used in computing diluted EPS	123.7	122.5		

nm - not meaningful

- (1) Collection of certain reserved 2012 billings includes \$7.2 million of revenue (\$4.5 million, net of tax) recorded during the fourth quarter of 2013 that relates to the collection of revenue attributable to certain reserved 2012 billings that did not originally meet the revenue recognition criteria. See the Notes to this reconciliation for additional detail.
- (2) Charge related to resource realignment includes \$9.3 million of primarily severance expense in the fourth quarter of 2013. See the Notes to this reconciliation for additional detail.
- (3) Impairment of BVS investment includes a \$17.0 million (\$11.2 million, net of tax) impairment on our cost method investment in BVS in the fourth quarter of 2013. See the Notes to this reconciliation for additional detail.
- (4) Fees associated with the acquisition of CSC Credit Services includes the fees incurred as a direct result of the acquisition, net of tax. See the Notes to this reconciliation for additional detail.
- (5) Pension settlement includes the non-cash charge incurred related to the voluntary settlement offer in the fourth quarter of 2012, net of tax. See the Notes to this reconciliation for additional detail.
- (6) We recorded \$20.5 million of tax expense as a result of an international tax restructuring completed in the fourth quarter of 2012. See the Notes to this reconciliation for additional detail.
- (7) During the fourth quarter of 2012, we recorded a \$15.3 million tax benefit as a result of an approved tax method change. See the Notes to this reconciliation for additional detail.

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(Dollars in millions, except per share amounts)

B. Reconciliation of revenue and operating income to adjusted revenue and operating income, excluding the collection of certain reserved billings, CSC acquisition fees and a pension settlement, and presentation of adjusted operating margin:

	Three Months Ended December 31,		\$ Change	% Change
	2013	2012		
Revenue	\$ 578.5	\$ 533.8	\$ 44.7	8%
Collection of certain reserved 2012 billings (1)	(7.2)	-	(7.2)	nm
Adjusted revenue, excluding collection of certain reserved billings	\$ 571.3	\$ 533.8	\$ 37.5	7%
Operating income	\$ 154.1	\$ 92.2	\$ 61.9	67%
Collection of certain reserved 2012 billings (1)	(7.2)	-	(7.2)	nm
Charge related to resource realignment (2)	9.3	-	9.3	nm
Fees associated with the acquisition of CSC Credit Services (3)	-	5.0	(5.0)	nm
Pension settlement (4)	-	38.7	(38.7)	nm
Adjusted operating income, excluding the items listed above	\$ 156.2	\$ 135.9	\$ 20.3	15%
Adjusted operating margin	27.4%	25.5%		

	Twelve Months Ended December 31,		\$ Change	% Change
	2013	2012		
Revenue	\$ 2,303.9	\$ 2,073.0	\$ 230.9	11%
Collection of certain reserved 2012 billings (1)	(7.2)	-	(7.2)	nm
Adjusted revenue, excluding collection of certain reserved billings	\$ 2,296.7	\$ 2,073.0	\$ 223.7	11%
Operating income	\$ 611.2	\$ 480.0	\$ 131.2	27%
Collection of certain reserved 2012 billings (1)	(7.2)	-	(7.2)	nm
Charge related to resource realignment (2)	9.3	-	9.3	nm
Fees associated with the acquisition of CSC Credit Services (3)	-	5.0	(5.0)	nm
Pension settlement (4)	-	38.7	(38.7)	nm
Adjusted operating income, excluding the items listed above	\$ 613.3	\$ 523.7	\$ 89.6	17%
Adjusted operating margin	26.7%	25.3%		

C. Reconciliation of USCIS revenue and operating income to adjusted USCIS revenue and operating income, excluding the collection of certain reserved billings and presentation of adjusted operating margin:

	Three Months Ended December 31,		\$ Change	% Change
	2013	2012		
Revenue	\$ 255.5	\$ 221.6	\$ 33.9	15%
Collection of certain reserved 2012 billings (1)	(7.2)	-	(7.2)	nm
Adjusted revenue, excluding collection of certain reserved billings	\$ 248.3	\$ 221.6	\$ 26.7	12%
Operating income	\$ 105.8	\$ 88.3	\$ 17.5	20%
Collection of certain reserved 2012 billings (1)	(7.2)	-	(7.2)	nm
Adjusted operating income, excluding reserved billings collection	\$ 98.6	\$ 88.3	\$ 10.3	12%
Adjusted operating margin	39.7%	39.8%		

	Twelve Months Ended December 31,		\$ Change	% Change
	2013	2012		
Revenue	\$ 1,013.4	\$ 869.3	\$ 144.1	17%
Collection of certain reserved 2012 billings (1)	(7.2)	-	(7.2)	nm
Adjusted revenue, excluding collection of certain reserved billings	\$ 1,006.2	\$ 869.3	\$ 136.9	16%
Operating income	\$ 397.8	\$ 345.2	\$ 52.6	15%
Collection of certain reserved 2012 billings (1)	(7.2)	-	(7.2)	nm
Adjusted operating income, excluding reserved billings collection	\$ 390.6	\$ 345.2	\$ 45.4	13%
Adjusted operating margin	38.8%	39.7%		

nm - not meaningful

(1) Collection of certain reserved 2012 billings includes revenue recorded during the fourth quarter of 2013 that relates to the collection of revenue attributable to certain reserved 2012 billings that did not originally meet the revenue recognition criteria. See the Notes to this reconciliation for additional detail.

(2) Charge related to resource realignment includes \$9.3 million of primarily severance expense in the fourth quarter of 2013. See the Notes to this reconciliation for additional detail.

(3) Fees associated with the acquisition of CSC Credit Services includes the fees incurred as a direct result of the acquisition, net of tax. See the Notes to this reconciliation for additional detail.

(4) Pension settlement includes the non-cash charge incurred related to the voluntary settlement offer in the fourth quarter of 2012, net of tax. See the Notes to this reconciliation for additional detail.

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D. Reconciliation of general corporate expense to adjusted adjusted general corporate expense, excluding the charge related to resource realignment, CSC acquisition fees and a pension settlement:

	Three Months Ended December 31,		\$ Change	% Change
	2013	2012		
General corporate expense	\$ (46.6)	\$ (81.7)	\$ 35.1	43%
Charge related to resource realignment (1)	9.3	-	9.3	nm
Fees associated with the acquisition of CSC Credit Services (2)	-	5.0	(5.0)	nm
Pension settlement (3)	-	38.7	(38.7)	nm
Adjusted general corporate expense, excluding resource realignment charge, CSC acquisition fees and pension settlement	\$ (37.3)	\$ (38.0)	\$ 0.7	2%

	Twelve Months Ended December 31,		\$ Change	% Change
	2013	2012		
General corporate expense	\$ (157.3)	\$ (185.8)	\$ 28.5	15%
Charge related to resource realignment (1)	9.3	-	9.3	nm
Fees associated with the acquisition of CSC Credit Services (2)	-	5.0	(5.0)	nm
Pension settlement (3)	-	38.7	(38.7)	nm
Adjusted general corporate expense, excluding resource realignment charge, CSC acquisition fees and pension settlement	\$ (148.0)	\$ (142.1)	\$ (5.9)	-4%

nm - not meaningful

(1) Charge related to resource realignment includes \$9.3 million of primarily severance expense in the fourth quarter of 2013. See the Notes to this reconciliation for additional detail.

(2) Fees associated with the acquisition of CSC Credit Services includes the fees incurred as a direct result of the acquisition, net of tax. See the Notes to this reconciliation for additional detail.

(3) Pension settlement includes the non-cash charge incurred related to the voluntary settlement offer in the fourth quarter of 2012, net of tax. See the Notes to this reconciliation for additional detail.

Notes to Reconciliations of Non-GAAP Financial Measures to the Comparable GAAP Financial Measures

Collection of certain reserved 2012 billings – During the fourth quarter of 2013, we recorded revenue of \$7.2 million (\$4.5 million, net of tax) that relates to the collection of revenue attributable to certain reserved billings prior to 2013 that did not originally meet the revenue recognition criteria due to collectability issues. Management believes excluding this revenue is useful as it allows investors to evaluate our performance for different periods on a more comparable basis. Management makes these adjustments to revenue when measuring operating profitability, evaluating performance trends, setting performance objectives and calculating our return on invested capital. This is consistent with how management reviews and assesses Equifax's historical performance and is useful when planning, forecasting and analyzing future periods.

Charge related to resource realignment – During the fourth quarter of 2013, we recorded a restructuring charge primarily to realign internal resources with our strategic opportunities. This charge of \$9.3 million, pretax, (\$5.9 million, net of tax) is reflected in selling, general and administrative expenses in our Consolidated Statements of Income. Management believes excluding this charge from certain financial results provides meaningful supplemental information regarding our financial results for the three and twelve months ended December 31, 2013, as compared to the corresponding periods in 2012, since a charge of such an amount is not comparable among the periods. This is consistent with how our management reviews and assesses Equifax's historical performance and is useful when planning, forecasting and analyzing future periods.

Impairment of BVS investment – During the fourth quarter of 2013, we recorded an impairment of our cost method investment in BVS of \$17.0 million, pretax, (\$11.2 million, net of tax) in other expense in our Consolidated Statements of Income due to indicators of impairment that arose during the quarter. Management believes excluding this charge from certain financial results provides meaningful supplemental information regarding our financial results for the three and twelve months ended December 31, 2013, as compared to the corresponding periods in 2012, since a charge of such an amount is not comparable among the periods. This is consistent with how our management reviews and assesses Equifax's historical performance and is useful when planning, forecasting and analyzing future periods.

Fees associated with the acquisition of CSC Credit Services – During the fourth quarter of 2012, the Company acquired certain business assets and the operations of CSC Credit Services, Inc., a subsidiary of Computer Sciences Corporation. In conjunction with this acquisition, the Company incurred approximately \$5.0 million of transaction fees (\$3.2 million, net of tax). Management believes excluding these fees from certain financial results provides meaningful supplemental information regarding our financial results for the three and twelve months ended December 31, 2012, as compared to the corresponding periods in 2013, since an acquisition and fees of such an amount are not comparable among the periods. This is consistent with how our management reviews and assesses Equifax's historical performance and is useful when planning, forecasting and analyzing future periods.

Pension settlement – During the fourth quarter of 2012, the Company offered certain employees a voluntary lump sum payment option of their pension benefits or a reduced monthly annuity. The Company recorded a non-cash settlement charge of \$38.7 million (\$24.1 million, net of tax). Management believes excluding this charge from certain financial results provides

meaningful supplemental information regarding our financial results for the three and twelve months ended December 31, 2012, as compared to the corresponding periods in 2013, since this charge is unusual in nature and not comparable among the periods. This is consistent with how our management reviews and assesses Equifax's historically performance and is useful when planning, forecasting and analyzing future periods.

International tax restructuring - During the fourth quarter of 2012, the Company completed an international tax restructuring resulting in the recognition of tax expense of \$20.5 million. Management believes excluding this income tax expense from certain financial results provides meaningful supplemental information regarding our financial results for the three and twelve months ended December 31, 2012, as compared to the corresponding periods in 2013, since income tax expense associated with tax restructuring of such an amount is not comparable among the periods. This is consistent with how our management reviews and assesses Equifax's historical performance and is useful when planning, forecasting and analyzing future periods.

Income tax benefits – During the fourth quarter of 2012, the Company recorded a tax benefit as a result of tax authorities approving a tax method change which impacted the tax expense recorded in connection with the merger of our Brazilian business in the second quarter of 2011. Management believes excluding these income tax benefits from certain financial results provides meaningful supplemental information regarding our financial results for the three and twelve months ended December 31, 2012, as compared to the corresponding periods in 2013, since these specific income tax benefits of such an amount are not comparable among the periods. This is consistent with how our management reviews and assesses Equifax's historical performance and is useful when planning, forecasting and analyzing future periods.

Diluted EPS and net income from continuing operations attributable to Equifax, adjusted for the collection of certain reserved 2012 billings, resource realignment charge, BVS investment impairment, CSC Credit Services acquisition fees, pension settlement, certain income tax items and acquisition-related amortization expense, net of tax - We calculate this financial measure by excluding the impact of acquisition-related amortization expense and including a benefit to reflect the material cash income tax savings resulting from the income tax deductibility of amortization for certain acquired intangibles. These financial measures are not prepared in conformity with GAAP. Management believes excluding the impact of amortization expense is useful because excluding acquisition-related amortization, and other items that are not comparable, allows investors to evaluate our performance for different periods on a more comparable basis. Certain acquired intangibles result in material cash income tax savings which are not reflected in earnings. Management believes that including a benefit to reflect the cash income tax savings is useful as it allows investors to better value Equifax. Management makes these adjustments to earnings when measuring operating profitability, evaluating performance trends, setting performance objectives and calculating our return on invested capital.

Adjusted revenue, adjusted operating income and operating margin, excluding the collection of certain reserved 2012 billings, resource realignment charge, CSC Credit Services acquisition fees and pension settlement - Management believes excluding the collection of certain reserved billings, resource realignment charge, CSC Credit Services acquisition fees and the pension settlement from the calculation of operating income and margin, on a non-GAAP basis, is useful because management excludes items that are not comparable when measuring operating profitability, evaluating performance trends, and setting performance objectives, and it allows investors to evaluate our performance for different periods on a more comparable basis by excluding items that impact comparability.