

EQUIFAX  
**CONSOLIDATED STATEMENTS OF INCOME**

	<b>Three Months Ended June 30,</b>	
	<b>2015</b>	<b>2014</b>
	<i>(Unaudited)</i>	
<i>(In millions, except per share amounts)</i>		
Operating revenue	\$ 678.1	\$ 613.9
Operating expenses:		
Cost of services (exclusive of depreciation and amortization below)	220.8	212.3
Selling, general and administrative expenses	218.7	183.5
Depreciation and amortization	50.1	50.7
Total operating expenses	489.6	446.5
Operating income	188.5	167.4
Interest expense	(16.2)	(17.4)
Other (expense) income, net	(13.9)	0.5
Consolidated income from operations before income taxes	158.4	150.5
Provision for income taxes	(45.9)	(56.0)
Consolidated net income	112.5	94.5
Less: Net income attributable to noncontrolling interests	(1.5)	(1.7)
Net income attributable to Equifax	\$ 111.0	\$ 92.8
Basic earnings per common share:		
Net income attributable to Equifax	\$ 0.94	\$ 0.76
Weighted-average shares used in computing basic earnings per share	118.6	122.0
Diluted earnings per common share:		
Net income attributable to Equifax	\$ 0.92	\$ 0.75
Weighted-average shares used in computing diluted earnings per share	120.9	124.3
Dividends per common share	\$ 0.29	\$ 0.25

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**CONDENSED CONSOLIDATED BALANCE SHEETS**

<i>(In millions, except par values)</i>	<b>June 30, 2015</b>	<b>December 31, 2014</b>
	<i>(Unaudited)</i>	
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 84.2	\$ 128.3
Trade accounts receivable, net of allowance for doubtful accounts of \$7.7 and \$7.2 at June 30, 2015 and December 31, 2014, respectively	368.2	337.2
Prepaid expenses	46.2	35.7
Other current assets	92.6	103.9
Total current assets	<u>591.2</u>	<u>605.1</u>
Property and equipment:		
Capitalized internal-use software and system costs	207.0	257.3
Data processing equipment and furniture	212.4	203.3
Land, buildings and improvements	194.2	194.8
Total property and equipment	613.6	655.4
Less accumulated depreciation and amortization	(298.0)	(354.8)
Total property and equipment, net	<u>315.6</u>	<u>300.6</u>
Goodwill	2,600.4	2,606.8
Indefinite-lived intangible assets	95.0	95.2
Purchased intangible assets, net	895.5	953.9
Other assets, net	87.8	112.6
Total assets	<u>\$ 4,585.5</u>	<u>\$ 4,674.2</u>
<b>LIABILITIES AND EQUITY</b>		
Current liabilities:		
Short-term debt and current maturities of long-term debt	\$ 335.1	\$ 380.4
Accounts payable	35.8	20.3
Accrued expenses	111.5	85.5
Accrued salaries and bonuses	86.3	101.9
Deferred revenue	74.1	73.4
Other current liabilities	141.7	161.6
Total current liabilities	<u>784.5</u>	<u>823.1</u>
Long-term debt	1,145.8	1,145.7
Deferred income tax liabilities, net	226.4	241.5
Long-term pension and other postretirement benefit liabilities	168.1	173.0
Other long-term liabilities	54.1	56.3
Total liabilities	<u>2,378.9</u>	<u>2,439.6</u>
Equifax shareholders' equity:		
Preferred stock, \$0.01 par value: Authorized shares - 10.0; Issued shares - none	—	—
Common stock, \$1.25 par value: Authorized shares - 300.0; Issued shares - 189.3 at June 30, 2015 and December 31, 2014; Outstanding shares - 118.2 and 119.4 at June 30, 2015 and December 31, 2014, respectively	236.6	236.6
Paid-in capital	1,240.1	1,201.7
Retained earnings	3,676.1	3,554.8
Accumulated other comprehensive loss	(448.2)	(435.4)
Treasury stock, at cost, 70.5 shares and 69.3 shares at June 30, 2015 and December 31, 2014, respectively	(2,531.1)	(2,351.7)
Stock held by employee benefit trusts, at cost, 0.6 shares at June 30, 2015 and December 31, 2014	(5.9)	(5.9)
Total Equifax shareholders' equity	<u>2,167.6</u>	<u>2,200.1</u>
Noncontrolling interests	39.0	34.5
Total equity	<u>2,206.6</u>	<u>2,234.6</u>
Total liabilities and equity	<u>\$ 4,585.5</u>	<u>\$ 4,674.2</u>

EQUIFAX  
**CONSOLIDATED STATEMENTS OF CASH FLOWS**

<i>(In millions)</i>	<b>Six months ended June 30,</b>	
	<b>2015</b>	<b>2014</b>
	<i>(Unaudited)</i>	
Operating activities:		
Consolidated net income	\$ 202.1	\$ 180.8
Adjustments to reconcile consolidated net income to net cash provided by operating activities:		
Impairment of cost method investment	14.8	—
Depreciation and amortization	100.8	101.9
Stock-based compensation expense	24.5	19.6
Excess tax benefits from stock-based compensation plans	(17.1)	(10.4)
Deferred income taxes	(18.6)	2.8
Changes in assets and liabilities, excluding effects of acquisitions:		
Accounts receivable, net	(34.8)	(27.8)
Prepaid expenses and other current assets	2.7	(21.0)
Other assets	4.4	2.5
Current liabilities, excluding debt	9.4	(26.0)
Other long-term liabilities, excluding debt	1.4	2.2
Cash provided by operating activities	<u>289.6</u>	<u>224.6</u>
Investing activities:		
Capital expenditures	(55.2)	(37.7)
Acquisitions, net of cash acquired	(4.4)	(333.7)
Investment in unconsolidated affiliates, net	(0.1)	(3.0)
Cash used in investing activities	<u>(59.7)</u>	<u>(374.4)</u>
Financing activities:		
Net short-term (repayments) borrowings	(45.2)	131.4
Payments on long-term debt	—	(15.0)
Treasury stock purchases	(182.2)	(73.4)
Dividends paid to Equifax shareholders	(69.0)	(61.2)
Dividends paid to noncontrolling interests	(6.0)	(6.3)
Proceeds from exercise of stock options	17.2	24.5
Excess tax benefits from stock-based compensation plans	17.1	10.4
Other	—	0.1
Cash (used in) provided by financing activities	<u>(268.1)</u>	<u>10.5</u>
Effect of foreign currency exchange rates on cash and cash equivalents	(5.9)	(4.9)
Decrease in cash and cash equivalents	(44.1)	(144.2)
Cash and cash equivalents, beginning of period	128.3	235.9
Cash and cash equivalents, end of period	<u>\$ 84.2</u>	<u>\$ 91.7</u>