

EQUIFAX  
**CONSOLIDATED STATEMENTS OF INCOME**

<i>(In millions, except per share amounts)</i>	<b>Three Months Ended June 30,</b>	
	<b>2016</b>	<b>2015</b>
	<i>(Unaudited)</i>	
Operating revenue	<b>\$ 811.3</b>	\$ 678.1
Operating expenses:		
Cost of services (exclusive of depreciation and amortization below)	<b>285.8</b>	220.8
Selling, general and administrative expenses	<b>231.6</b>	218.7
Depreciation and amortization	<b>68.2</b>	50.1
Total operating expenses	<b>585.6</b>	489.6
Operating income	<b>225.7</b>	188.5
Interest expense	<b>(23.6)</b>	(16.2)
Other expense, net	<b>(0.8)</b>	(13.9)
Consolidated income from operations before income taxes	<b>201.3</b>	158.4
Provision for income taxes	<b>(68.3)</b>	(45.9)
Consolidated net income	<b>133.0</b>	112.5
Less: Net income attributable to noncontrolling interests including redeemable noncontrolling interests	<b>(2.1)</b>	(1.5)
Net income attributable to Equifax	<b>\$ 130.9</b>	\$ 111.0
Basic earnings per common share:		
Net income attributable to Equifax	<b>\$ 1.10</b>	\$ 0.94
Weighted-average shares used in computing basic earnings per share	<b>119.2</b>	118.6
Diluted earnings per common share:		
Net income attributable to Equifax	<b>\$ 1.08</b>	\$ 0.92
Weighted-average shares used in computing diluted earnings per share	<b>121.1</b>	120.9
Dividends per common share	<b>\$ 0.33</b>	\$ 0.29

EQUIFAX  
**CONDENSED CONSOLIDATED BALANCE SHEETS**

	<b>June 30, 2016</b>	<b>December 31, 2015</b>
	<i>(Unaudited)</i>	
<i>(In millions, except par values)</i>		
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 96.8	\$ 93.3
Trade accounts receivable, net of allowance for doubtful accounts of \$9.1 and \$7.5 at June 30, 2016 and December 31, 2015, respectively	418.0	349.8
Prepaid expenses	55.9	39.3
Other current assets	56.5	79.2
Total current assets	<u>627.2</u>	<u>561.6</u>
Property and equipment:		
Capitalized internal-use software and system costs	252.5	212.5
Data processing equipment and furniture	264.8	247.8
Land, buildings and improvements	202.3	194.6
Total property and equipment	719.6	654.9
Less accumulated depreciation and amortization	(301.4)	(288.1)
Total property and equipment, net	<u>418.2</u>	<u>366.8</u>
Goodwill	3,971.6	2,571.0
Indefinite-lived intangible assets	94.9	94.7
Purchased intangible assets, net	1,404.9	827.9
Other assets, net	124.0	79.5
Total assets	<u>\$ 6,640.8</u>	<u>\$ 4,501.5</u>
<b>LIABILITIES AND EQUITY</b>		
Current liabilities:		
Short-term debt and current maturities of long-term debt	\$ 447.5	\$ 49.3
Accounts payable	43.4	40.6
Accrued expenses	129.9	112.7
Accrued salaries and bonuses	101.2	139.2
Deferred revenue	98.6	96.8
Other current liabilities	141.3	165.2
Total current liabilities	<u>961.9</u>	<u>603.8</u>
Long-term debt	2,498.7	1,138.4
Deferred income tax liabilities, net	365.9	205.5
Long-term pension and other postretirement benefit liabilities	143.2	146.4
Other long-term liabilities	87.7	57.0
Total liabilities	<u>4,057.4</u>	<u>2,151.1</u>
Equifax shareholders' equity:		
Preferred stock, \$0.01 par value: Authorized shares - 10.0; Issued shares - none	—	—
Common stock, \$1.25 par value: Authorized shares - 300.0; Issued shares - 189.3 at June 30, 2016 and December 31, 2015; Outstanding shares - 119.3 and 118.7 at June 30, 2016 and December 31, 2015, respectively	236.6	236.6
Paid-in capital	1,288.4	1,260.5
Retained earnings	3,988.3	3,834.4
Accumulated other comprehensive loss	(447.8)	(484.8)
Treasury stock, at cost, 69.4 shares and 70.0 shares at June 30, 2016 and December 31, 2015, respectively	(2,518.1)	(2,529.9)
Stock held by employee benefit trusts, at cost, 0.6 shares at June 30, 2016 and December 31, 2015	(5.9)	(5.9)
Total Equifax shareholders' equity	<u>2,541.5</u>	<u>2,310.9</u>
Noncontrolling interests	41.9	39.5
Total equity	<u>2,583.4</u>	<u>2,350.4</u>
Total liabilities and equity	<u>\$ 6,640.8</u>	<u>\$ 4,501.5</u>

EQUIFAX  
**CONSOLIDATED STATEMENTS OF CASH FLOWS**

Six months ended  
June 30,

2016      2015

(Unaudited)

(In millions)

Operating activities:

Consolidated net income	\$ 235.4	\$ 202.1
Adjustments to reconcile consolidated net income to net cash provided by operating activities:		
Impairment of cost method investment	—	14.8
Depreciation and amortization	124.7	100.8
Stock-based compensation expense	22.2	24.5
Excess tax benefits from stock-based compensation plans	(20.0)	(17.1)
Deferred income taxes	2.6	(18.6)
Changes in assets and liabilities, excluding effects of acquisitions:		
Accounts receivable, net	(42.5)	(34.8)
Prepaid expenses and other current assets	12.4	2.7
Other assets	(4.9)	4.4
Current liabilities, excluding debt	(65.7)	9.4
Other long-term liabilities, excluding debt	15.3	1.4
Cash provided by operating activities	279.5	289.6
Investing activities:		
Capital expenditures	(82.8)	(55.2)
Acquisitions, net of cash acquired	(1,727.8)	(4.4)
Economic hedges	(10.8)	—
Investment in unconsolidated affiliates, net	—	(0.1)
Cash used in investing activities	(1,821.4)	(59.7)
Financing activities:		
Net short-term borrowings (repayments)	207.5	(45.2)
Payments on long-term debt	(210.0)	—
Borrowings on long-term debt	1,574.7	—
Treasury stock purchases	—	(182.2)
Dividends paid to Equifax shareholders	(78.6)	(69.0)
Dividends paid to noncontrolling interests	(5.6)	(6.0)
Proceeds from exercise of stock options	15.7	17.2
Excess tax benefits from stock-based compensation plans	20.0	17.1
Debt issuance costs	(5.5)	—
Cash provided by (used in) financing activities	1,518.2	(268.1)
Effect of foreign currency exchange rates on cash and cash equivalents	27.2	(5.9)
Increase (decrease) in cash and cash equivalents	3.5	(44.1)
Cash and cash equivalents, beginning of period	93.3	128.3
Cash and cash equivalents, end of period	\$ 96.8	\$ 84.2