

**CONSOLIDATED STATEMENTS OF INCOME**

	Three Months Ended June 30,	
	2014	2013
	<i>(Unaudited)</i>	
<i>(In millions, except per share amounts)</i>		
Operating revenue	\$ 613.9	\$ 586.9
Operating expenses:		
Cost of services (exclusive of depreciation and amortization below)	212.3	198.2
Selling, general and administrative expenses	183.5	186.5
Depreciation and amortization	50.7	44.1
Total operating expenses	446.5	428.8
Operating income	167.4	158.1
Interest expense	(17.4)	(17.6)
Other income, net	0.5	3.5
Consolidated income before income taxes	150.5	144.0
Provision for income taxes	(56.0)	(51.7)
Consolidated income from continuing operations	94.5	92.3
Discontinued operations, net of tax	-	-
Consolidated net income	94.5	92.3
Less: Net income attributable to noncontrolling interests	(1.7)	(1.8)
Net income attributable to Equifax	\$ 92.8	\$ 90.5
Amounts attributable to Equifax:		
Income from continuing operations attributable to Equifax	\$ 92.8	\$ 90.5
Discontinued operations, net of tax	-	-
Net income	\$ 92.8	\$ 90.5
Basic earnings per common share:		
Income from continuing operations attributable to Equifax	\$ 0.76	\$ 0.75
Discontinued operations attributable to Equifax	-	-
Net income attributable to Equifax	\$ 0.76	\$ 0.75
Weighted-average shares used in computing basic earnings per share	122.0	121.0
Diluted earnings per common share:		
Income from continuing operations attributable to Equifax	\$ 0.75	\$ 0.73
Discontinued operations attributable to Equifax	-	-
Net income attributable to Equifax	\$ 0.75	\$ 0.73
Weighted-average shares used in computing diluted earnings per share	124.3	123.6
Dividends per common share	\$ 0.25	\$ 0.22



CONSOLIDATED STATEMENTS OF INCOME

	Six Months Ended June 30,	
	2014	2013
	<i>(Unaudited)</i>	
<i>(In millions, except per share amounts)</i>		
Operating revenue	\$ 1,198.4	\$ 1,153.4
Operating expenses:		
Cost of services (exclusive of depreciation and amortization below)	419.1	393.3
Selling, general and administrative expenses	358.9	361.0
Depreciation and amortization	101.1	92.0
Total operating expenses	879.1	846.3
Operating income	319.3	307.1
Interest expense	(34.7)	(35.3)
Other (expense) income, net	(1.6)	3.6
Consolidated income from continuing operations before income taxes	283.0	275.4
Provision for income taxes	(102.2)	(98.9)
Consolidated income from continuing operations	180.8	176.5
Discontinued operations, net of tax	-	19.0
Consolidated net income	180.8	195.5
Less: Net income attributable to noncontrolling interests	(4.1)	(3.9)
Net income attributable to Equifax	\$ 176.7	\$ 191.6
Amounts attributable to Equifax:		
Income from continuing operations attributable to Equifax	\$ 176.7	\$ 172.6
Discontinued operations, net of tax	-	19.0
Net income	\$ 176.7	\$ 191.6
Basic earnings per common share:		
Income from continuing operations attributable to Equifax	\$ 1.45	\$ 1.43
Discontinued operations attributable to Equifax	-	0.16
Net income attributable to Equifax	\$ 1.45	\$ 1.59
Weighted-average shares used in computing basic earnings per share	122.0	120.7
Diluted earnings per common share:		
Income from continuing operations attributable to Equifax	\$ 1.42	\$ 1.40
Discontinued operations attributable to Equifax	-	0.15
Net income attributable to Equifax	\$ 1.42	\$ 1.55
Weighted-average shares used in computing diluted earnings per share	124.4	123.4
Dividends per common share	\$ 0.50	\$ 0.44



CONDENSED CONSOLIDATED BALANCE SHEETS

	<u>June 30,</u> <u>2014</u>	<u>December 31,</u> <u>2013</u>
	<i>(Unaudited)</i>	
<i>(In millions, except par values)</i>		
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 91.7	\$ 235.9
Trade accounts receivable, net of allowance for doubtful accounts of \$8.7 and \$6.8 at June 30, 2014 and December 31, 2013, respectively	345.3	309.7
Prepaid expenses	43.3	34.5
Other current assets	73.9	68.3
Total current assets	<u>554.2</u>	<u>648.4</u>
Property and equipment:		
Capitalized internal-use software and system costs	391.6	388.0
Data processing equipment and furniture	192.2	188.0
Land, buildings and improvements	190.7	185.2
Total property and equipment	774.5	761.2
Less accumulated depreciation and amortization	<u>(482.2)</u>	<u>(472.3)</u>
Total property and equipment, net	<u>292.3</u>	<u>288.9</u>
Goodwill	2,646.0	2,395.1
Indefinite-lived intangible assets	95.5	95.5
Purchased intangible assets, net	1,030.6	973.2
Other assets, net	147.7	138.8
Total assets	<u>\$ 4,766.3</u>	<u>\$ 4,539.9</u>
LIABILITIES AND EQUITY		
Current liabilities:		
Short-term debt and current maturities of long-term debt	\$ 409.8	\$ 296.5
Accounts payable	40.9	19.9
Accrued expenses	98.0	95.4
Accrued salaries and bonuses	54.1	90.2
Deferred revenue	68.0	61.8
Other current liabilities	89.0	98.7
Total current liabilities	<u>759.8</u>	<u>662.5</u>
Long-term debt	1,145.6	1,145.5
Deferred income tax liabilities, net	290.5	263.7
Long-term pension and other postretirement benefit liabilities	72.6	72.4
Other long-term liabilities	56.6	54.8
Total liabilities	<u>2,325.1</u>	<u>2,198.9</u>
Equifax shareholders' equity:		
Preferred stock, \$0.01 par value: Authorized shares - 10.0; Issued shares - none	-	-
Common stock, \$1.25 par value: Authorized shares - 300.0; Issued shares - 189.3 at June 30, 2014 and December 31, 2013; Outstanding shares - 121.8 and 121.9 at June 30, 2014 and December 31, 2013, respectively	236.6	236.6
Paid-in capital	1,197.7	1,174.6
Retained earnings	3,424.4	3,309.2
Accumulated other comprehensive loss	(299.5)	(312.6)
Treasury stock, at cost, 66.9 shares and 66.8 shares at June 30, 2014 and December 31, 2013, respectively	(2,150.1)	(2,101.2)
Stock held by employee benefits trusts, at cost, 0.6 shares at June 30, 2014 and December 31, 2013, respectively	(5.9)	(5.9)
Total Equifax shareholders' equity	<u>2,403.2</u>	<u>2,300.7</u>
Noncontrolling interests	38.0	40.3
Total equity	<u>2,441.2</u>	<u>2,341.0</u>
Total liabilities and equity	<u>\$ 4,766.3</u>	<u>\$ 4,539.9</u>



CONSOLIDATED STATEMENTS OF CASH FLOWS

	Six Months Ended	
	June 30,	
	2014	2013
	<i>(Unaudited)</i>	
<i>(In millions)</i>		
Operating activities:		
Consolidated net income	\$ 180.8	\$ 195.5
Adjustments to reconcile consolidated net income to net cash provided by operating activities:		
Gain on divestitures	-	(19.0)
Depreciation and amortization	101.2	92.3
Stock-based compensation expense	19.6	16.7
Excess tax benefits from stock-based compensation plans	(10.4)	(7.6)
Deferred income taxes	2.8	(7.5)
Changes in assets and liabilities, excluding effects of acquisitions:		
Accounts receivable, net	(27.8)	(14.5)
Prepaid expenses and other current assets	(15.1)	(3.9)
Other assets	(3.6)	0.6
Current liabilities, excluding debt	(31.9)	(57.2)
Other long-term liabilities, excluding debt	2.2	7.4
Cash provided by operating activities	217.8	202.8
Investing activities:		
Capital expenditures	(37.7)	(36.2)
Acquisitions, net of cash acquired	(333.7)	-
Cash received from divestitures	-	47.5
Investment in unconsolidated affiliates, net	3.8	(2.4)
Cash (used in) provided by investing activities	(367.6)	8.9
Financing activities:		
Net short-term borrowings (repayments)	131.4	(206.6)
Payments on long-term debt	(15.0)	(15.0)
Treasury stock purchases	(73.4)	-
Dividends paid to Equifax shareholders	(61.2)	(53.2)
Dividends paid to noncontrolling interests	(6.3)	(3.9)
Proceeds from exercise of stock options	24.5	24.3
Excess tax benefits from stock-based compensation plans	10.4	7.6
Other	0.1	(0.6)
Cash provided by (used in) financing activities	10.5	(247.4)
Effect of foreign currency exchange rates on cash and cash equivalents	(4.9)	(6.2)
Decrease in cash and cash equivalents	(144.2)	(41.9)
Cash and cash equivalents, beginning of period	235.9	146.8
Cash and cash equivalents, end of period	\$ 91.7	\$ 104.9