

**CONSOLIDATED STATEMENTS OF INCOME**Three Months Ended
September 30,

	2013	2012
	<i>(Unaudited)</i>	
<i>(In millions, except per share amounts)</i>		
Operating revenue	\$ 572.0	\$ 520.0
Operating expenses:		
Cost of services (exclusive of depreciation and amortization below)	196.8	188.4
Selling, general and administrative expenses	173.4	161.5
Depreciation and amortization	44.1	39.6
Total operating expenses	414.3	389.5
Operating income	157.7	130.5
Interest expense	(17.5)	(13.6)
Other income, net	0.6	1.9
Consolidated income before income taxes	140.8	118.8
Provision for income taxes	(49.9)	(39.7)
Consolidated income from continuing operations	90.9	79.1
Discontinued operations, net of tax	(0.6)	1.0
Consolidated net income	90.3	80.1
Less: Net income attributable to noncontrolling interests	(2.0)	(2.2)
Net income attributable to Equifax	\$ 88.3	\$ 77.9
Amounts attributable to Equifax:		
Income from continuing operations attributable to Equifax	\$ 88.9	\$ 76.9
Discontinued operations, net of tax	(0.6)	1.0
Net income	\$ 88.3	\$ 77.9
Basic earnings per common share:		
Income from continuing operations attributable to Equifax	\$ 0.73	\$ 0.64
Discontinued operations attributable to Equifax	-	0.01
Net income attributable to Equifax	\$ 0.73	\$ 0.65
Weighted-average shares used in computing basic earnings per share	121.6	119.7
Diluted earnings per common share:		
Income from continuing operations attributable to Equifax	\$ 0.71	\$ 0.63
Discontinued operations attributable to Equifax	-	0.01
Net income attributable to Equifax	\$ 0.71	\$ 0.64
Weighted-average shares used in computing diluted earnings per share	123.9	122.2
Dividends per common share	\$ 0.22	\$ 0.18

**CONSOLIDATED STATEMENTS OF INCOME**

	Nine Months Ended September 30,	
	2013	2012
	<i>(Unaudited)</i>	
<i>(In millions, except per share amounts)</i>		
Operating revenue	\$ 1,725.4	\$ 1,539.2
Operating expenses:		
Cost of services (exclusive of depreciation and amortization below)	590.1	563.0
Selling, general and administrative expenses	534.4	468.1
Depreciation and amortization	136.1	120.3
Total operating expenses	1,260.6	1,151.4
Operating income	464.8	387.8
Interest expense	(52.8)	(41.1)
Other income, net	4.2	5.4
Consolidated income from continuing operations before income taxes	416.2	352.1
Provision for income taxes	(148.8)	(123.2)
Consolidated income from continuing operations	267.4	228.9
Discontinued operations, net of tax	18.4	3.7
Consolidated net income	285.8	232.6
Less: Net income attributable to noncontrolling interests	(5.9)	(6.8)
Net income attributable to Equifax	\$ 279.9	\$ 225.8
Amounts attributable to Equifax:		
Income from continuing operations attributable to Equifax	\$ 261.5	\$ 222.1
Discontinued operations, net of tax	18.4	3.7
Net income	\$ 279.9	\$ 225.8
Basic earnings per common share:		
Income from continuing operations attributable to Equifax	\$ 2.16	\$ 1.85
Discontinued operations attributable to Equifax	0.15	0.03
Net income attributable to Equifax	\$ 2.31	\$ 1.88
Weighted-average shares used in computing basic earnings per share	121.0	120.0
Diluted earnings per common share:		
Income from continuing operations attributable to Equifax	\$ 2.12	\$ 1.81
Discontinued operations attributable to Equifax	0.15	0.03
Net income attributable to Equifax	\$ 2.27	\$ 1.84
Weighted-average shares used in computing diluted earnings per share	123.5	122.4
Dividends per common share	\$ 0.66	\$ 0.54

**CONDENSED CONSOLIDATED BALANCE SHEETS**

	<u>September 30,</u> <u>2013</u>	<u>December 31,</u> <u>2012</u>
	<i>(Unaudited)</i>	
<i>(In millions, except par values)</i>		
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 131.9	\$ 146.8
Trade accounts receivable, net of allowance for doubtful accounts of \$6.5 and \$6.3 at September 30, 2013 and December 31, 2012, respectively	306.2	317.0
Prepaid expenses	35.2	26.2
Other current assets	53.1	39.7
Total current assets	<u>526.4</u>	<u>529.7</u>
Property and equipment:		
Capitalized internal-use software and system costs	389.6	369.9
Data processing equipment and furniture	199.7	198.4
Land, buildings and improvements	184.3	177.0
Total property and equipment	773.6	745.3
Less accumulated depreciation and amortization	<u>(487.9)</u>	<u>(461.6)</u>
Total property and equipment, net	<u>285.7</u>	<u>283.7</u>
Goodwill and other intangibles, net	3,425.7	3,532.6
Other assets, net	160.3	165.1
Total assets	<u>\$ 4,398.1</u>	<u>\$ 4,511.1</u>
LIABILITIES AND EQUITY		
Current liabilities:		
Short-term debt and current maturities of long-term debt	\$ 16.4	\$ 283.3
Accounts payable	19.9	25.1
Accrued expenses	82.6	84.9
Accrued salaries and bonuses	72.8	104.7
Deferred revenue	57.4	57.9
Other current liabilities	83.3	90.6
Total current liabilities	<u>332.4</u>	<u>646.5</u>
Long-term debt	1,427.8	1,447.4
Deferred income tax liabilities, net	214.2	227.7
Long-term pension and other postretirement benefit liabilities	171.4	176.3
Other long-term liabilities	54.0	54.0
Total liabilities	<u>2,199.8</u>	<u>2,551.9</u>
Equifax shareholders' equity:		
Preferred stock, \$0.01 par value: Authorized shares - 10.0; Issued shares - none	-	-
Common stock, \$1.25 par value: Authorized shares - 300.0; Issued shares - 189.3 at September 30, 2013 and December 31, 2012; Outstanding shares - 121.5 and 120.4 at September 30, 2013 and December 31, 2012, respectively	236.6	236.6
Paid-in capital	1,166.8	1,139.6
Retained earnings	3,264.3	3,064.6
Accumulated other comprehensive loss	(370.7)	(362.0)
Treasury stock, at cost, 67.2 shares and 68.3 shares at September 30, 2013 and December 31, 2012, respectively	(2,112.2)	(2,139.7)
Stock held by employee benefits trusts, at cost, 0.6 shares at September 30, 2013 and December 31, 2012, respectively	(5.9)	(5.9)
Total Equifax shareholders' equity	<u>2,178.9</u>	<u>1,933.2</u>
Noncontrolling interests	19.4	26.0
Total equity	<u>2,198.3</u>	<u>1,959.2</u>
Total liabilities and equity	<u>\$ 4,398.1</u>	<u>\$ 4,511.1</u>



CONSOLIDATED STATEMENTS OF CASH FLOWS

	Nine Months Ended	
	September 30,	
	2013	2012
	<i>(Unaudited)</i>	
<i>(In millions)</i>		
Operating activities:		
Consolidated net income	\$ 285.8	\$ 232.6
Adjustments to reconcile consolidated net income to net cash provided by operating activities:		
Gain on divestitures	(19.0)	-
Depreciation and amortization	136.9	122.8
Stock-based compensation expense	23.1	20.0
Excess tax benefits from stock-based compensation plans	(11.1)	(3.9)
Deferred income taxes	(4.0)	(3.8)
Changes in assets and liabilities, excluding effects of acquisitions:		
Accounts receivable, net	(1.4)	(9.5)
Prepaid expenses and other current assets	(6.8)	(4.0)
Other assets	4.5	(2.4)
Current liabilities, excluding debt	(42.1)	(5.7)
Other long-term liabilities, excluding debt	8.5	2.2
Cash provided by operating activities	<u>374.4</u>	<u>348.3</u>
Investing activities:		
Capital expenditures	(61.5)	(49.3)
Acquisitions, net of cash acquired	(27.5)	(7.3)
Cash received from divestitures	47.5	2.5
Investment in unconsolidated affiliates, net	(6.4)	(3.7)
Cash used in investing activities	<u>(47.9)</u>	<u>(57.8)</u>
Financing activities:		
Net short-term repayments	(266.5)	(28.1)
Payments on long-term debt	(15.0)	(15.1)
Treasury stock purchases	(11.9)	(85.1)
Dividends paid to Equifax shareholders	(79.8)	(64.5)
Dividends paid to noncontrolling interests	(9.8)	(1.9)
Proceeds from exercise of stock options	38.9	40.9
Excess tax benefits from stock-based compensation plans	11.1	3.9
Other	(0.9)	-
Cash used in financing activities	<u>(333.9)</u>	<u>(149.9)</u>
Effect of foreign currency exchange rates on cash and cash equivalents	(7.5)	(1.2)
Increase (decrease) in cash and cash equivalents	(14.9)	139.4
Cash and cash equivalents, beginning of period	146.8	127.7
Cash and cash equivalents, end of period	<u>\$ 131.9</u>	<u>\$ 267.1</u>