

EQUIFAX  
**CONSOLIDATED STATEMENTS OF INCOME**

	<b>Three Months Ended September 30,</b>	
	<b>2015</b>	<b>2014</b>
	<i>(Unaudited)</i>	
<i>(In millions, except per share amounts)</i>		
Operating revenue	<b>\$ 667.4</b>	\$ 613.4
Operating expenses:		
Cost of services (exclusive of depreciation and amortization below)	<b>226.5</b>	211.0
Selling, general and administrative expenses	<b>217.2</b>	197.8
Depreciation and amortization	<b>49.4</b>	50.9
Total operating expenses	<b>493.1</b>	459.7
Operating income	<b>174.3</b>	153.7
Interest expense	<b>(15.8)</b>	(17.1)
Other income, net	<b>14.4</b>	3.2
Consolidated income from operations before income taxes	<b>172.9</b>	139.8
Provision for income taxes	<b>(53.2)</b>	(45.4)
Consolidated net income	<b>119.7</b>	94.4
Less: Net income attributable to noncontrolling interests	<b>(1.8)</b>	(1.7)
Net income attributable to Equifax	<b>\$ 117.9</b>	\$ 92.7
Basic earnings per common share:		
Net income attributable to Equifax	<b>\$ 1.00</b>	\$ 0.77
Weighted-average shares used in computing basic earnings per share	<b>118.4</b>	121.1
Diluted earnings per common share:		
Net income attributable to Equifax	<b>\$ 0.98</b>	\$ 0.75
Weighted-average shares used in computing diluted earnings per share	<b>120.6</b>	123.5
Dividends per common share	<b>\$ 0.29</b>	\$ 0.25

EQUIFAX  
**CONDENSED CONSOLIDATED BALANCE SHEETS**

	September 30, 2015	December 31, 2014
	<i>(Unaudited)</i>	
<i>(In millions, except par values)</i>		
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 108.5	\$ 128.3
Trade accounts receivable, net of allowance for doubtful accounts of \$8.2 and \$7.2 at September 30, 2015 and December 31, 2014, respectively	357.7	337.2
Prepaid expenses	46.9	35.7
Other current assets	69.0	103.9
Total current assets	<u>582.1</u>	<u>605.1</u>
Property and equipment:		
Capitalized internal-use software and system costs	213.3	257.3
Data processing equipment and furniture	226.5	203.3
Land, buildings and improvements	193.4	194.8
Total property and equipment	633.2	655.4
Less accumulated depreciation and amortization	(294.2)	(354.8)
Total property and equipment, net	<u>339.0</u>	<u>300.6</u>
Goodwill	2,581.0	2,606.8
Indefinite-lived intangible assets	94.8	95.2
Purchased intangible assets, net	859.7	953.9
Other assets, net	84.8	112.6
Total assets	<u>\$ 4,541.4</u>	<u>\$ 4,674.2</u>
<b>LIABILITIES AND EQUITY</b>		
Current liabilities:		
Short-term debt and current maturities of long-term debt	\$ 186.8	\$ 380.4
Accounts payable	43.4	20.3
Accrued expenses	116.5	85.5
Accrued salaries and bonuses	121.7	101.9
Deferred revenue	79.7	73.4
Other current liabilities	142.6	161.6
Total current liabilities	<u>690.7</u>	<u>823.1</u>
Long-term debt	1,145.9	1,145.7
Deferred income tax liabilities, net	219.9	241.5
Long-term pension and other postretirement benefit liabilities	165.1	173.0
Other long-term liabilities	52.3	56.3
Total liabilities	<u>2,273.9</u>	<u>2,439.6</u>
Equifax shareholders' equity:		
Preferred stock, \$0.01 par value: Authorized shares - 10.0; Issued shares - none	—	—
Common stock, \$1.25 par value: Authorized shares - 300.0; Issued shares - 189.3 at September 30, 2015 and December 31, 2014; Outstanding shares - 118.3 and 119.4 at September 30, 2015 and December 31, 2014, respectively	236.6	236.6
Paid-in capital	1,252.6	1,201.7
Retained earnings	3,758.5	3,554.8
Accumulated other comprehensive loss	(477.1)	(435.4)
Treasury stock, at cost, 70.4 shares and 69.3 shares at September 30, 2015 and December 31, 2014, respectively	(2,536.8)	(2,351.7)
Stock held by employee benefit trusts, at cost, 0.6 shares at September 30, 2015 and December 31, 2014	(5.9)	(5.9)
Total Equifax shareholders' equity	<u>2,227.9</u>	<u>2,200.1</u>
Noncontrolling interests	39.6	34.5
Total equity	<u>2,267.5</u>	<u>2,234.6</u>
Total liabilities and equity	<u>\$ 4,541.4</u>	<u>\$ 4,674.2</u>

EQUIFAX  
**CONSOLIDATED STATEMENTS OF CASH FLOWS**

**Nine months ended  
September 30,**

**2015                      2014**

*(Unaudited)*

*(In millions)*

Operating activities:

Consolidated net income	\$	<b>321.8</b>		\$	275.2
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Adjustments to reconcile consolidated net income to net cash provided by operating activities:

Impairment of cost method investment		<b>14.8</b>			—
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Depreciation and amortization		<b>150.4</b>			153.2
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Stock-based compensation expense		<b>32.2</b>			29.0
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Excess tax benefits from stock-based compensation plans		<b>(22.1)</b>			(11.9)
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Deferred income taxes		<b>(24.3)</b>			0.5
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Changes in assets and liabilities, excluding effects of acquisitions:

Accounts receivable, net		<b>(29.0)</b>			(11.1)
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Prepaid expenses and other current assets		<b>21.2</b>			(36.6)
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Other assets		<b>3.9</b>			(1.0)
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Current liabilities, excluding debt		<b>68.0</b>			10.8
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Other long-term liabilities, excluding debt		<b>(0.1)</b>			5.3
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Cash provided by operating activities		<b>536.8</b>			413.4
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Investing activities:

Capital expenditures		<b>(93.6)</b>			(63.9)
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Acquisitions, net of cash acquired		<b>(4.4)</b>			(333.7)
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Cash received from divestitures		<b>2.9</b>			0.6
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Investment in unconsolidated affiliates, net		<b>(0.1)</b>			(2.5)
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Cash used in investing activities		<b>(95.2)</b>			(399.5)
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Financing activities:

Net short-term (repayments) borrowings		<b>(193.4)</b>			132.3
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Payments on long-term debt		<b>—</b>			(15.0)
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Treasury stock purchases		<b>(196.3)</b>			(186.6)
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Dividends paid to Equifax shareholders		<b>(103.4)</b>			(91.3)
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Dividends paid to noncontrolling interests		<b>(6.0)</b>			(7.7)
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Proceeds from exercise of stock options		<b>26.0</b>			29.7
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Excess tax benefits from stock-based compensation plans		<b>22.1</b>			11.9
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Other		<b>—</b>			—
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Cash used in financing activities		<b>(451.0)</b>			(126.7)
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Effect of foreign currency exchange rates on cash and cash equivalents		<b>(10.4)</b>			(8.1)
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Decrease in cash and cash equivalents		<b>(19.8)</b>			(120.9)
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Cash and cash equivalents, beginning of period		<b>128.3</b>			235.9
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Cash and cash equivalents, end of period	\$	<b>108.5</b>		\$	115.0
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