U.S. CONSUMER TRENDS

February 12, 2015

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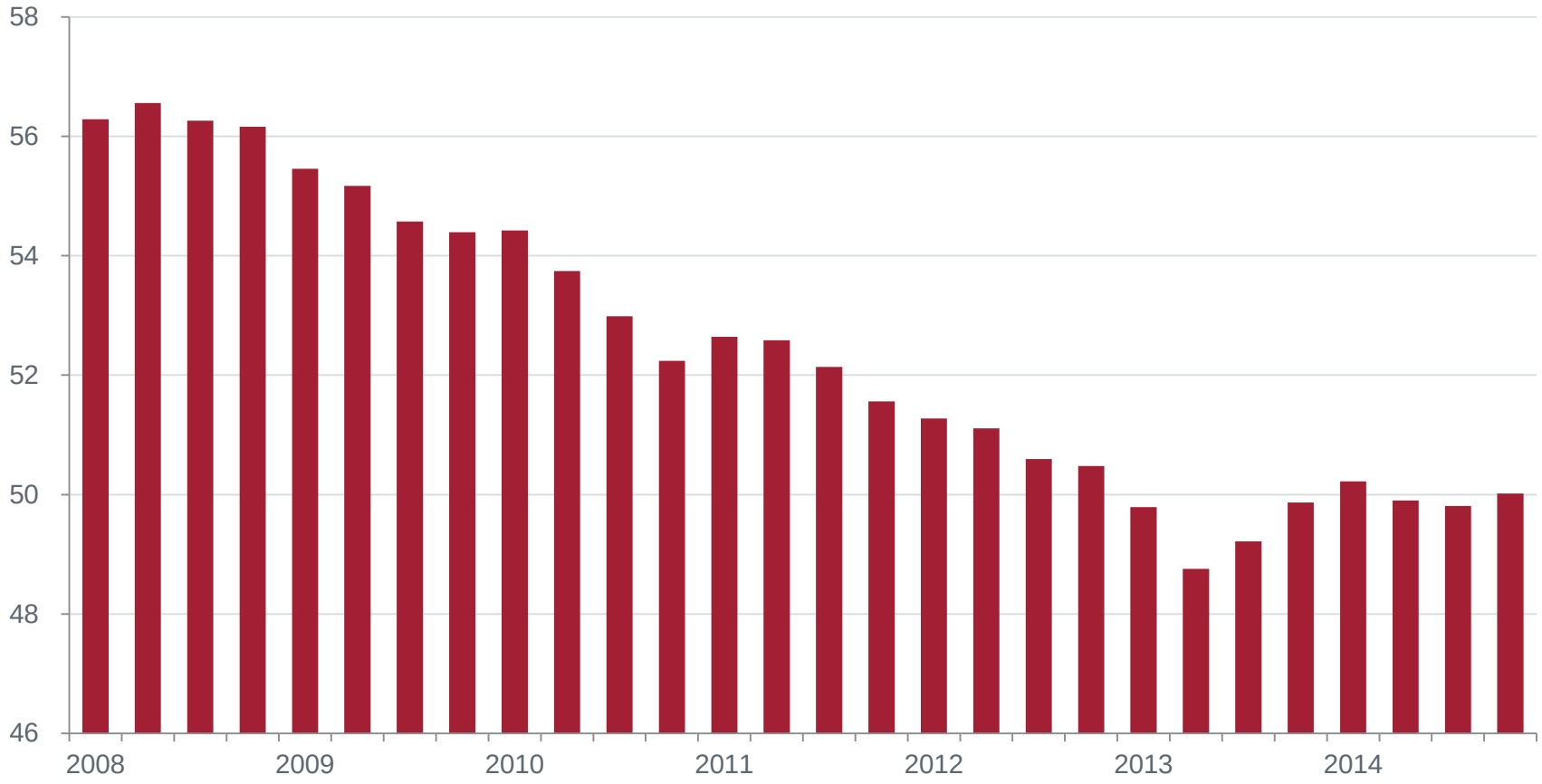
Outstanding Loans by Quarter

OF ACCOUNTS IN MILLIONS; NSA



Source: Equifax Inc.

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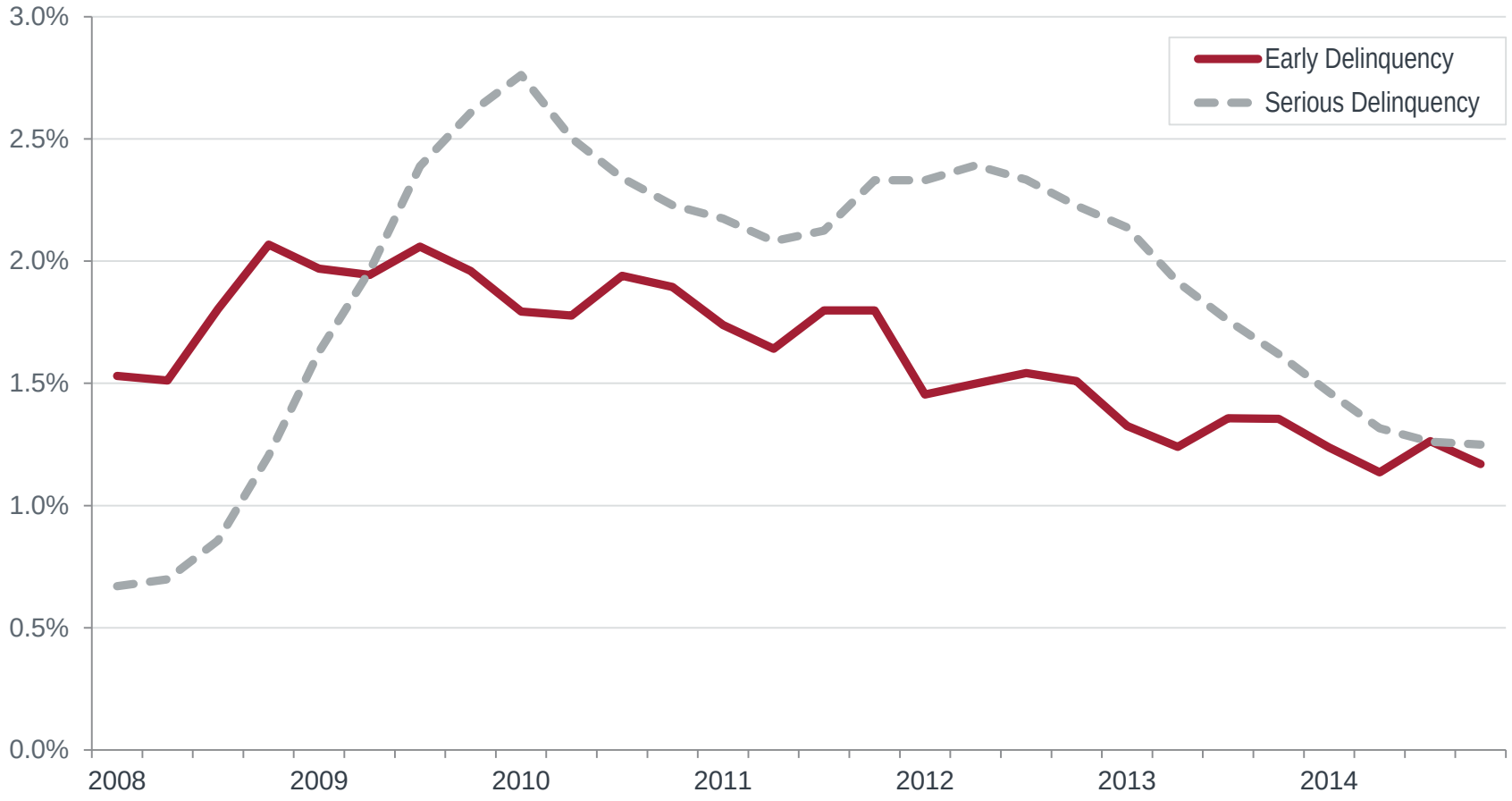
Loan Delinquency Rates

% OF DOLLARS; NSA



Source: Equifax Inc.

*Early delinquency is defined as all loans 30-days past due.

Serious delinquency includes all loans 90-or-more-days past due or in foreclosure, excluding write-offs and REOs.

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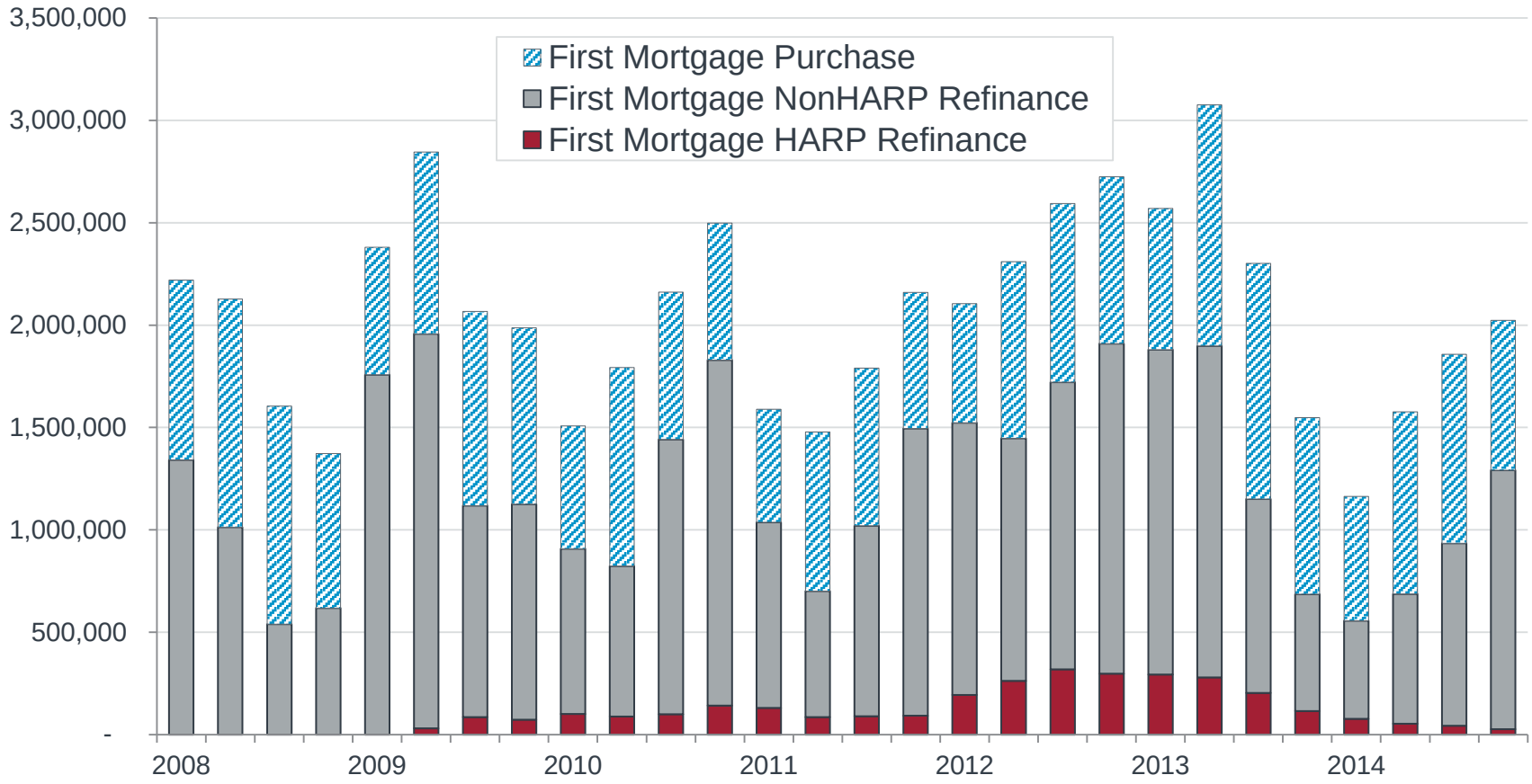
Loan Originations by Quarter

OF ACCOUNTS; NSA



Sources: Equifax Inc., Federal Housing Finance Agency (Home Affordable Refinance Program (HARP) data; reported through November 2014), refinance/purchase shares for 2013 and earlier from Federal Financial Institution Examinations Council (Home Mortgage Disclosure Act data); 2014 refinance/purchase shares estimated by Equifax.

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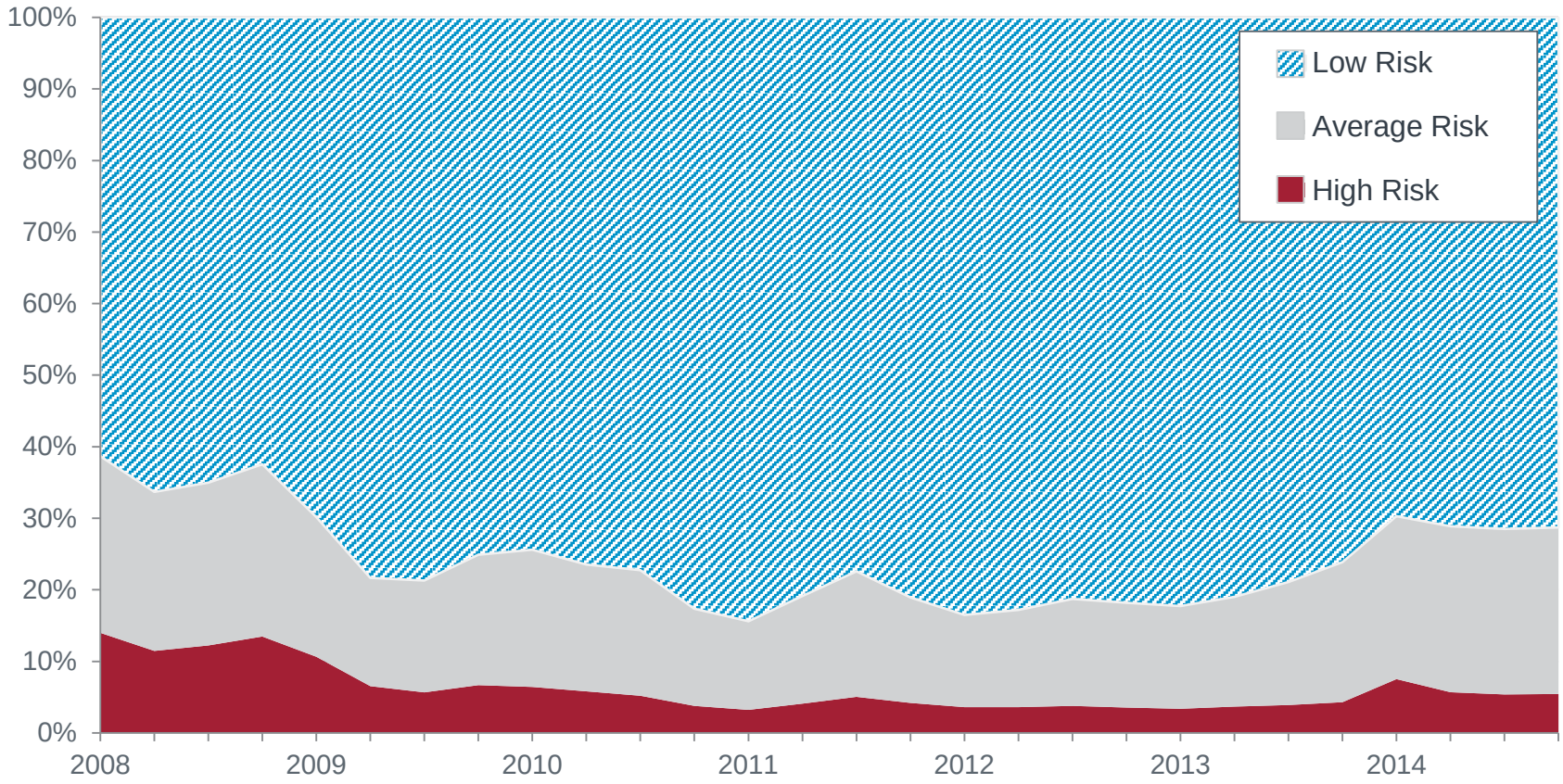
Loan Originations by Credit Risk Category

% OF ACCOUNTS; NSA



Source: Equifax Inc.

*Low risk defined as accounts with an Equifax Risk Score^{SM} (ERS) ≥ 700
Average risk defined as accounts with 620 ≤ ERS < 700
High risk defined as accounts with ERS <620

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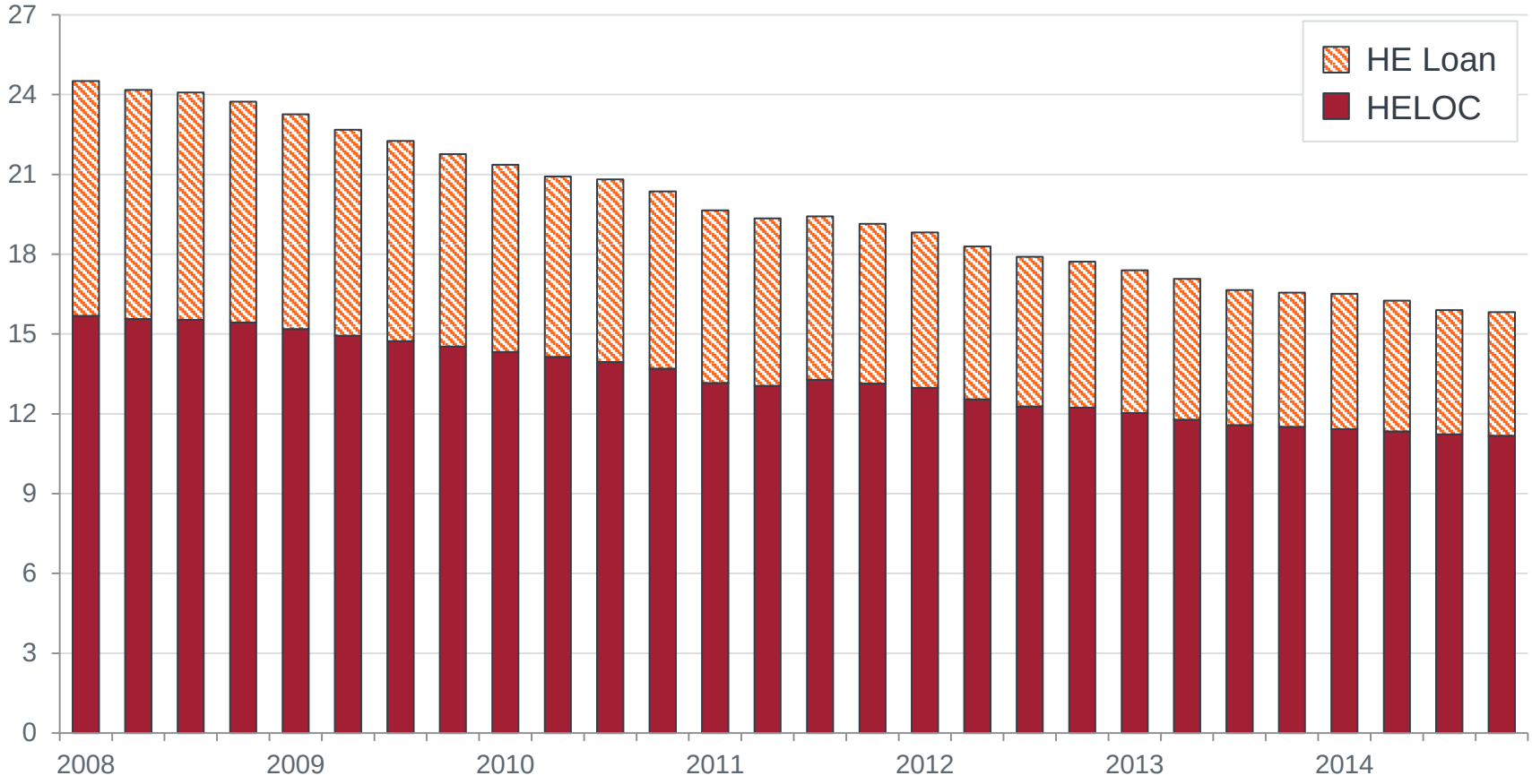
Outstanding Loans by Quarter

OF ACCOUNTS IN MILLIONS; NSA



Source: Equifax Inc.

*HELOCs are defined as home equity revolving lines of credit.
HE Loans are defined as home equity installment loans

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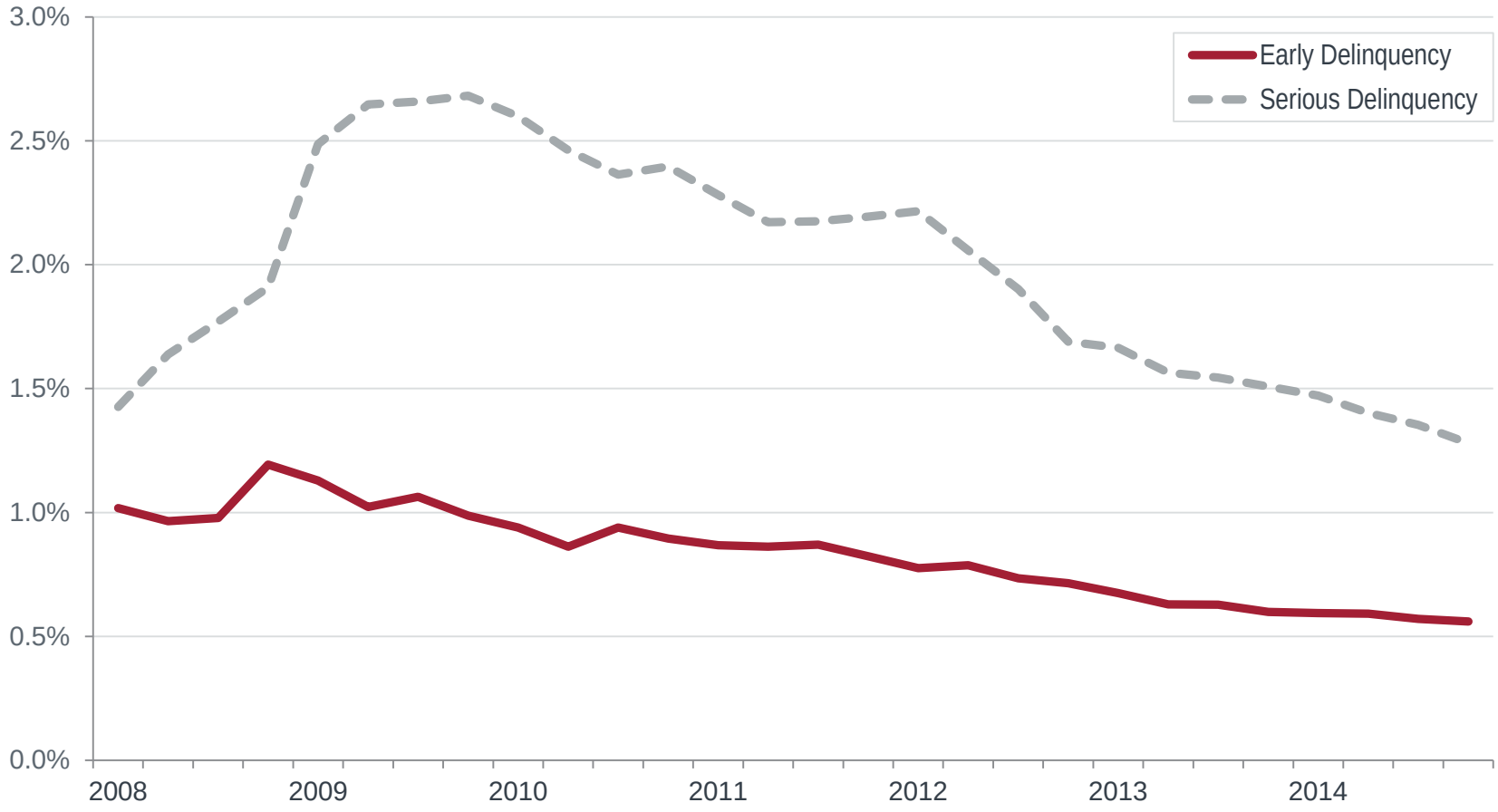
Delinquency Rates

% OF DOLLARS; NSA



Source: Equifax Inc.

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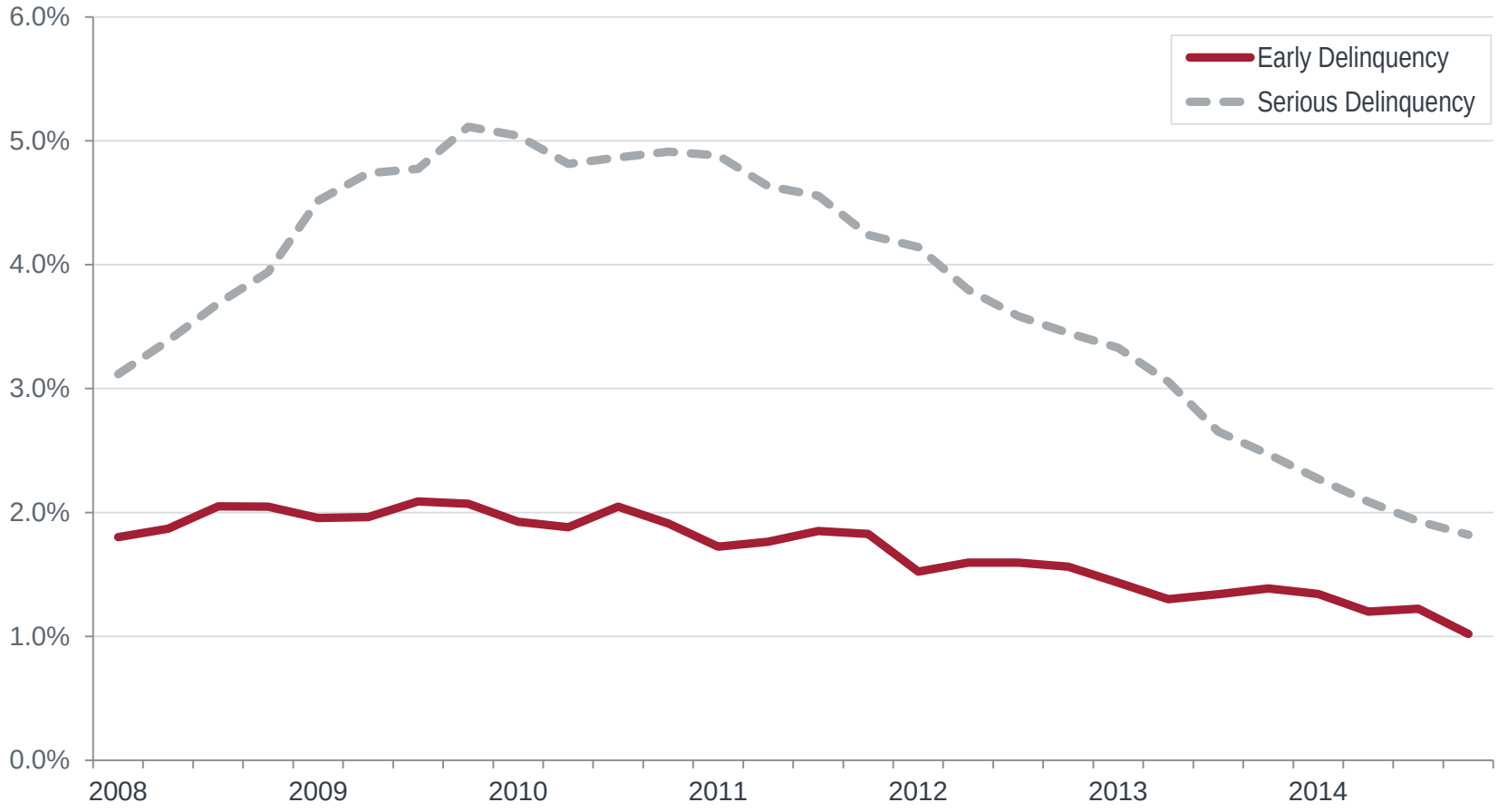
Loan Delinquency Rates

% OF DOLLARS; NSA



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Originations by Quarter

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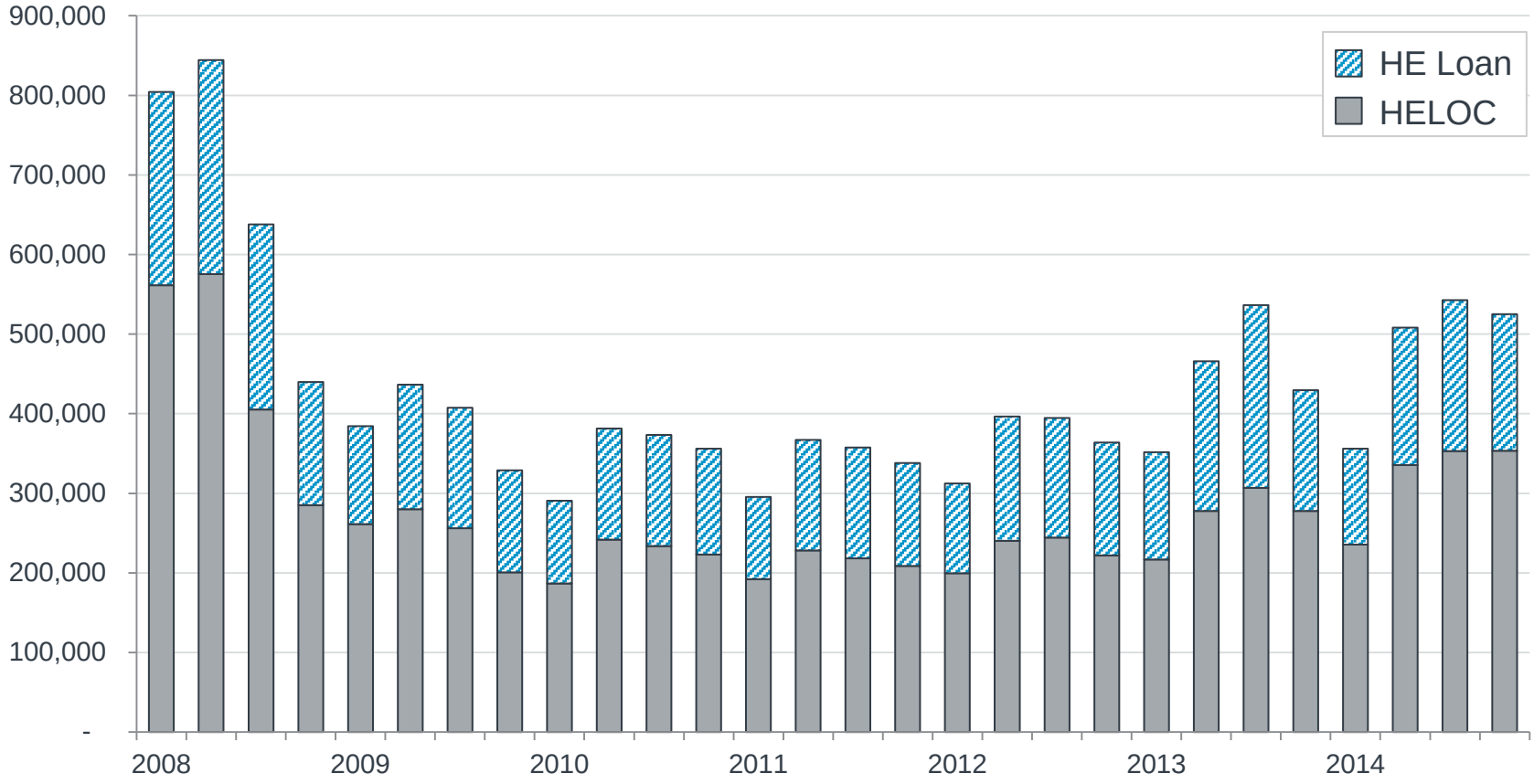

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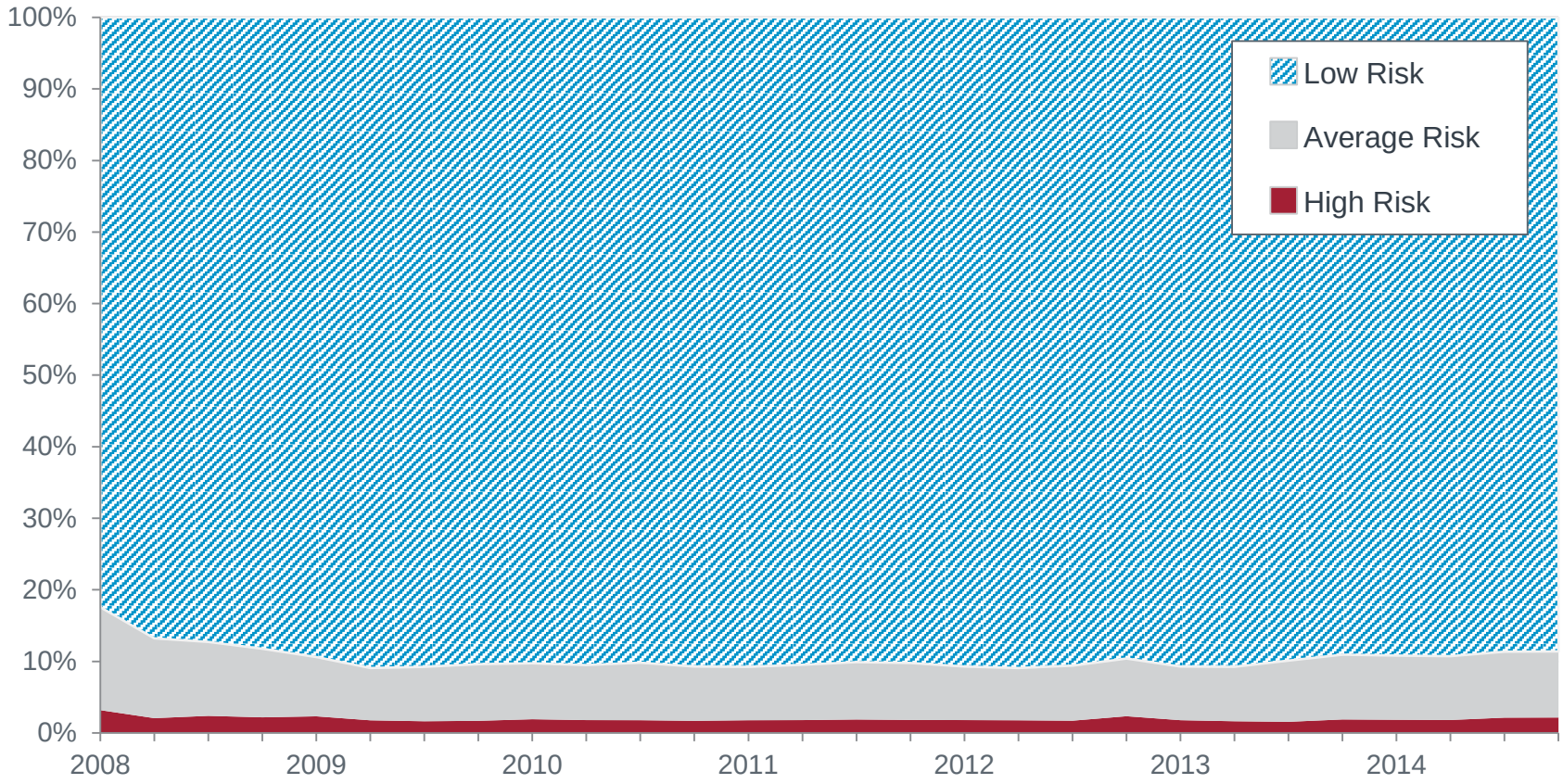
Originations by Credit Risk Category

% OF ACCOUNTS; NSA



Source: Equifax Inc.

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Loan Originations by Credit Risk Category

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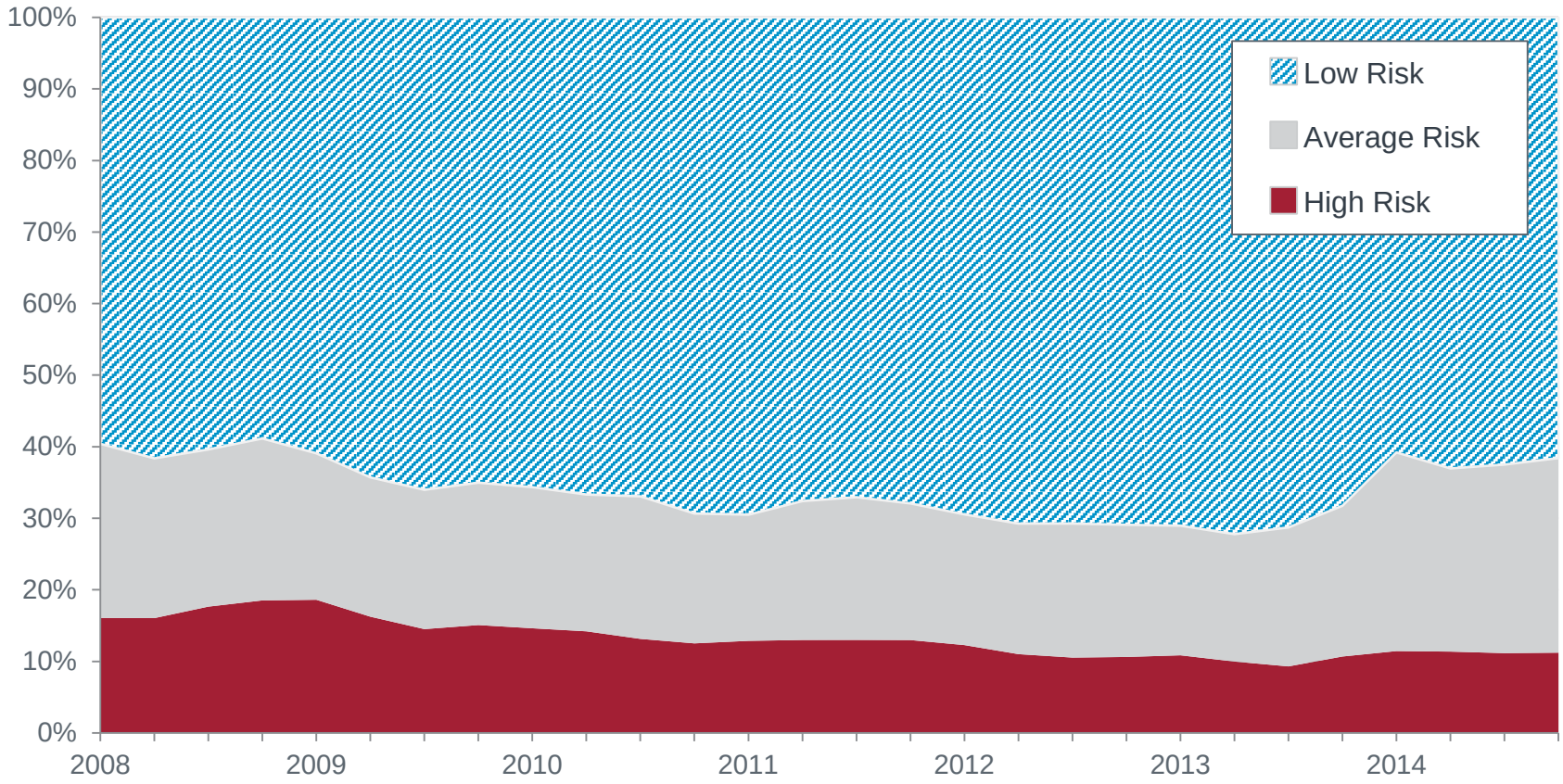

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Outstanding Loans by Quarter

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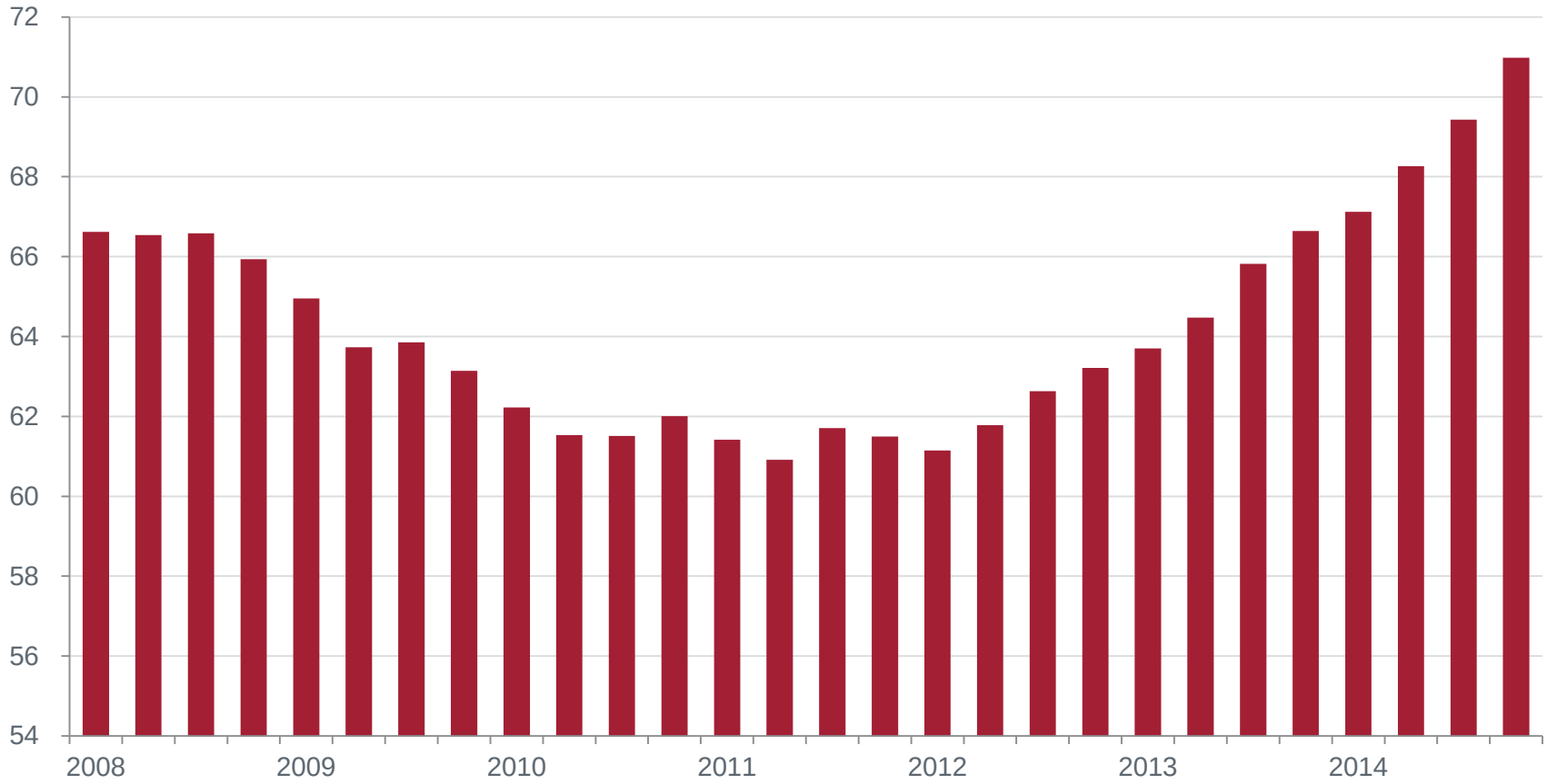

Source: Equifax Inc.

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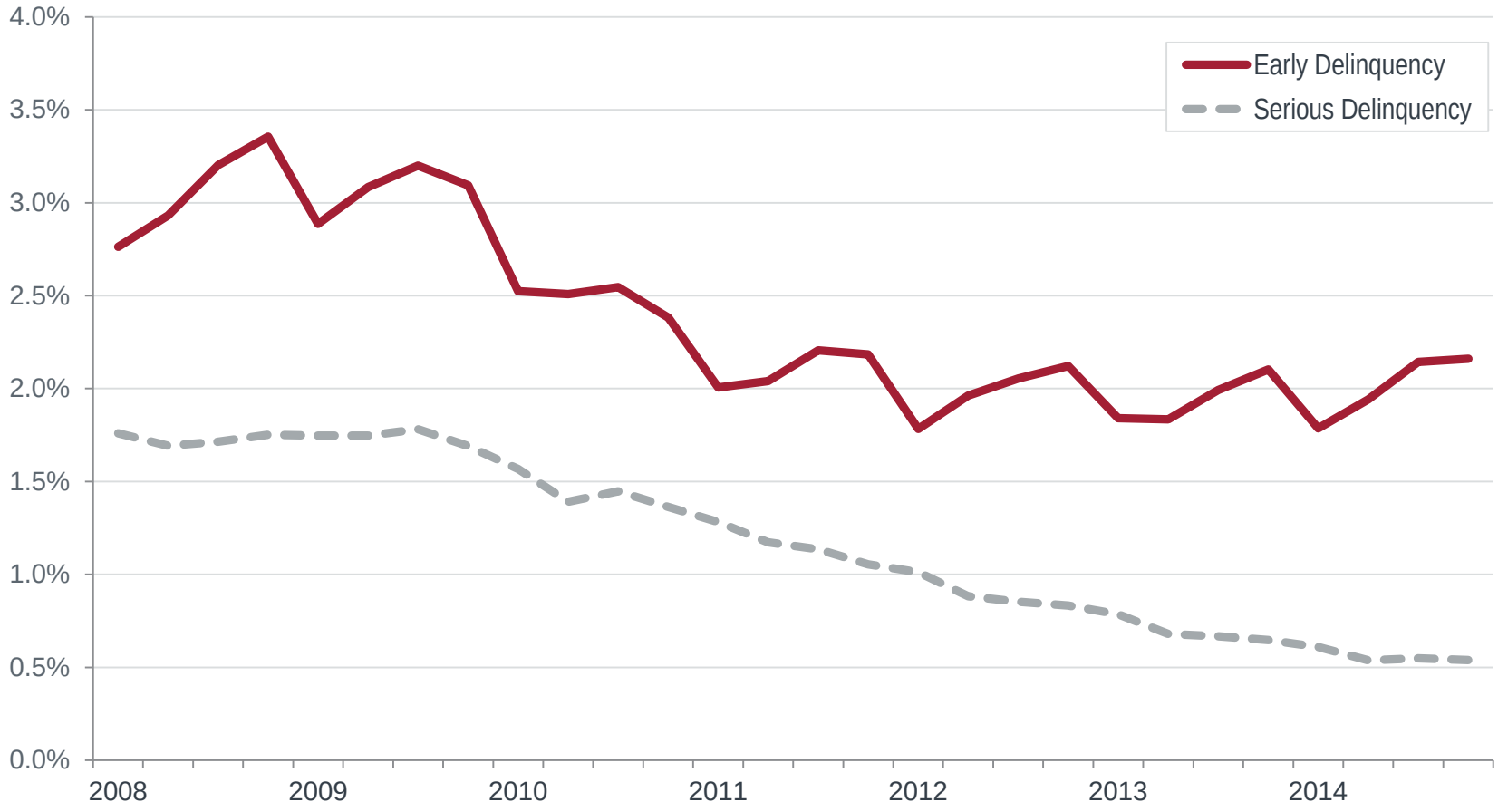
Delinquency Rates

% OF DOLLARS; NSA



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Originations by Quarter

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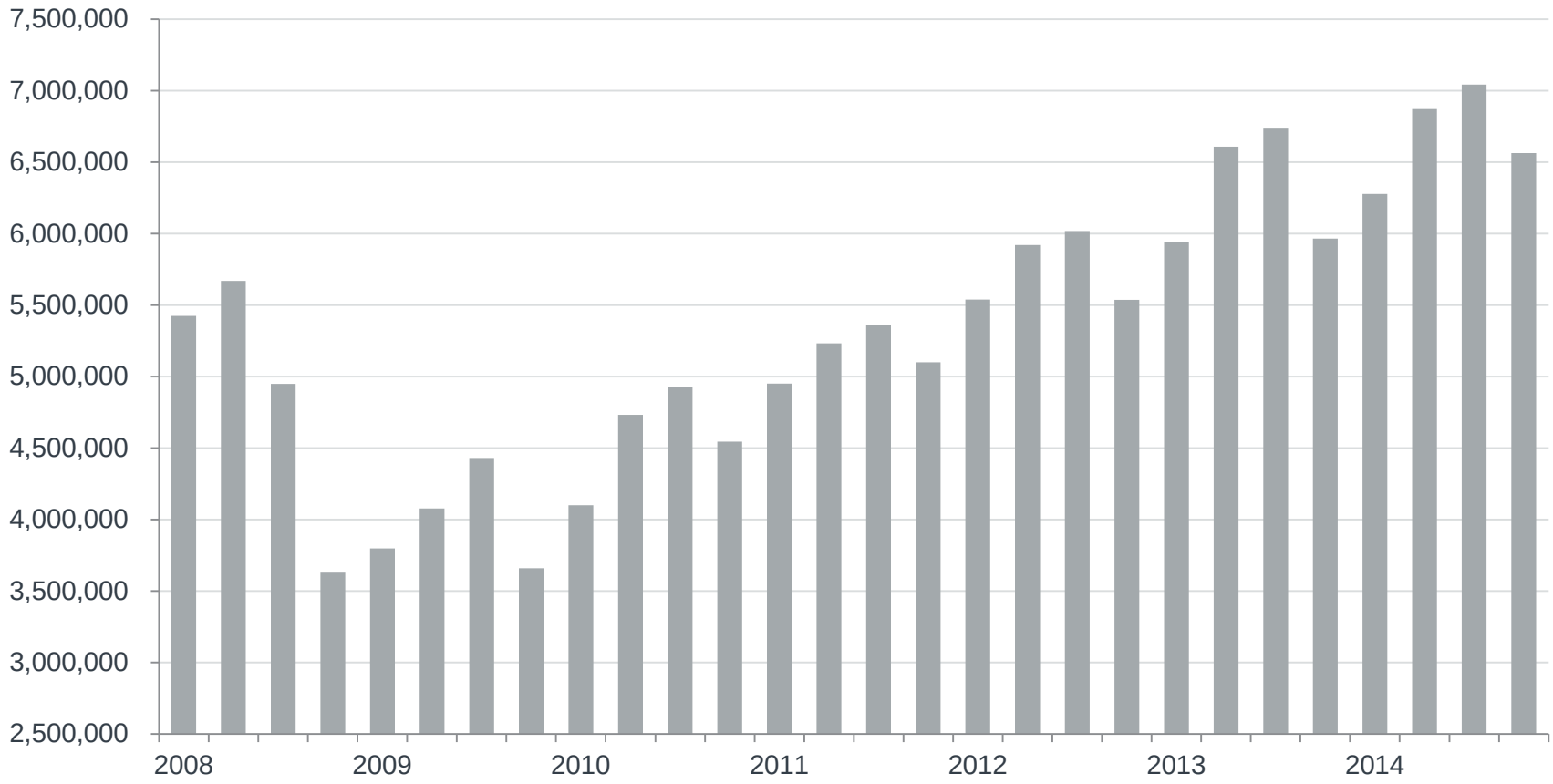

Source: Equifax Inc.

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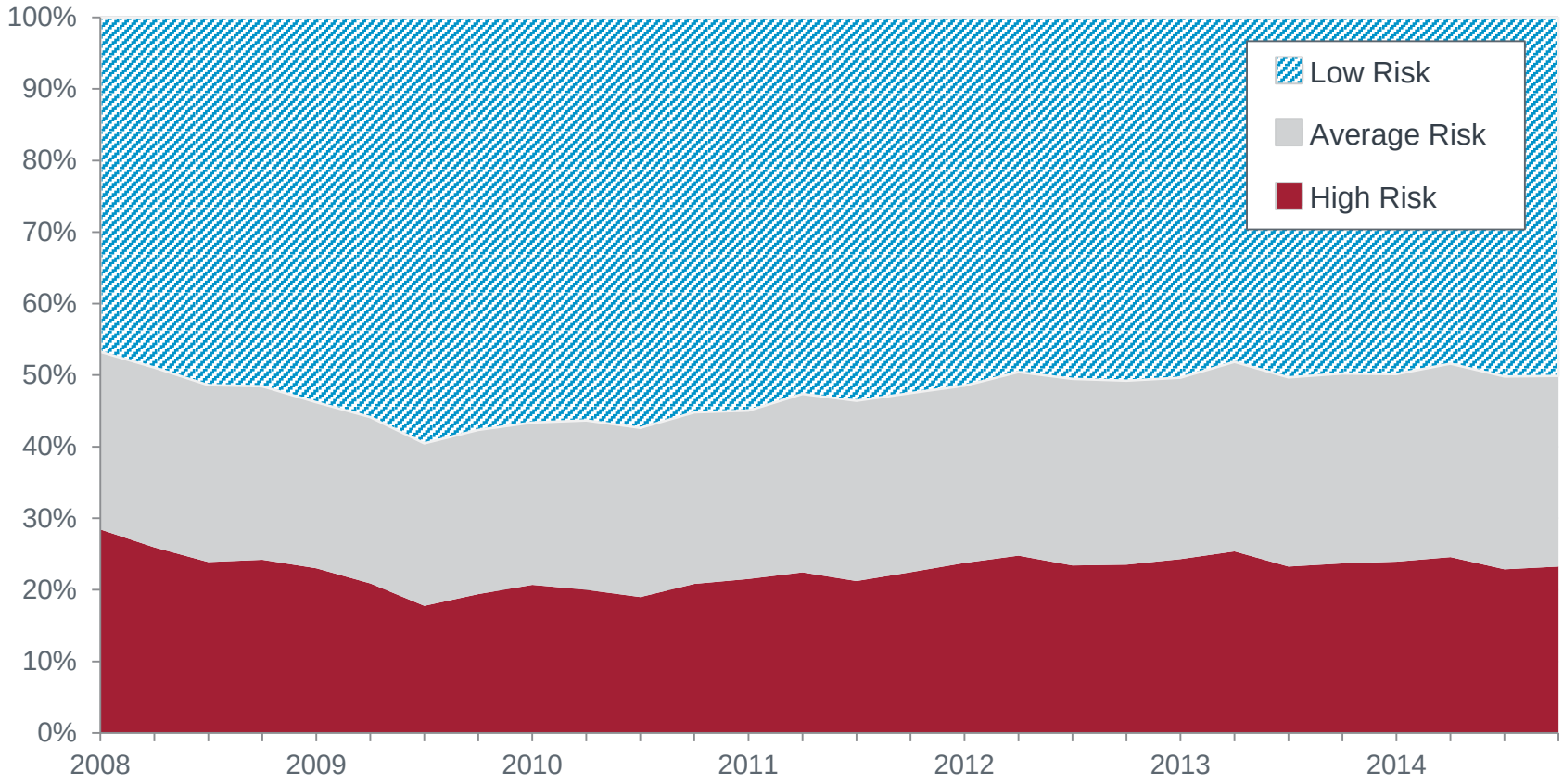
Originations by Credit Risk Category

% OF ACCOUNTS; NSA



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Outstanding Loans by Quarter

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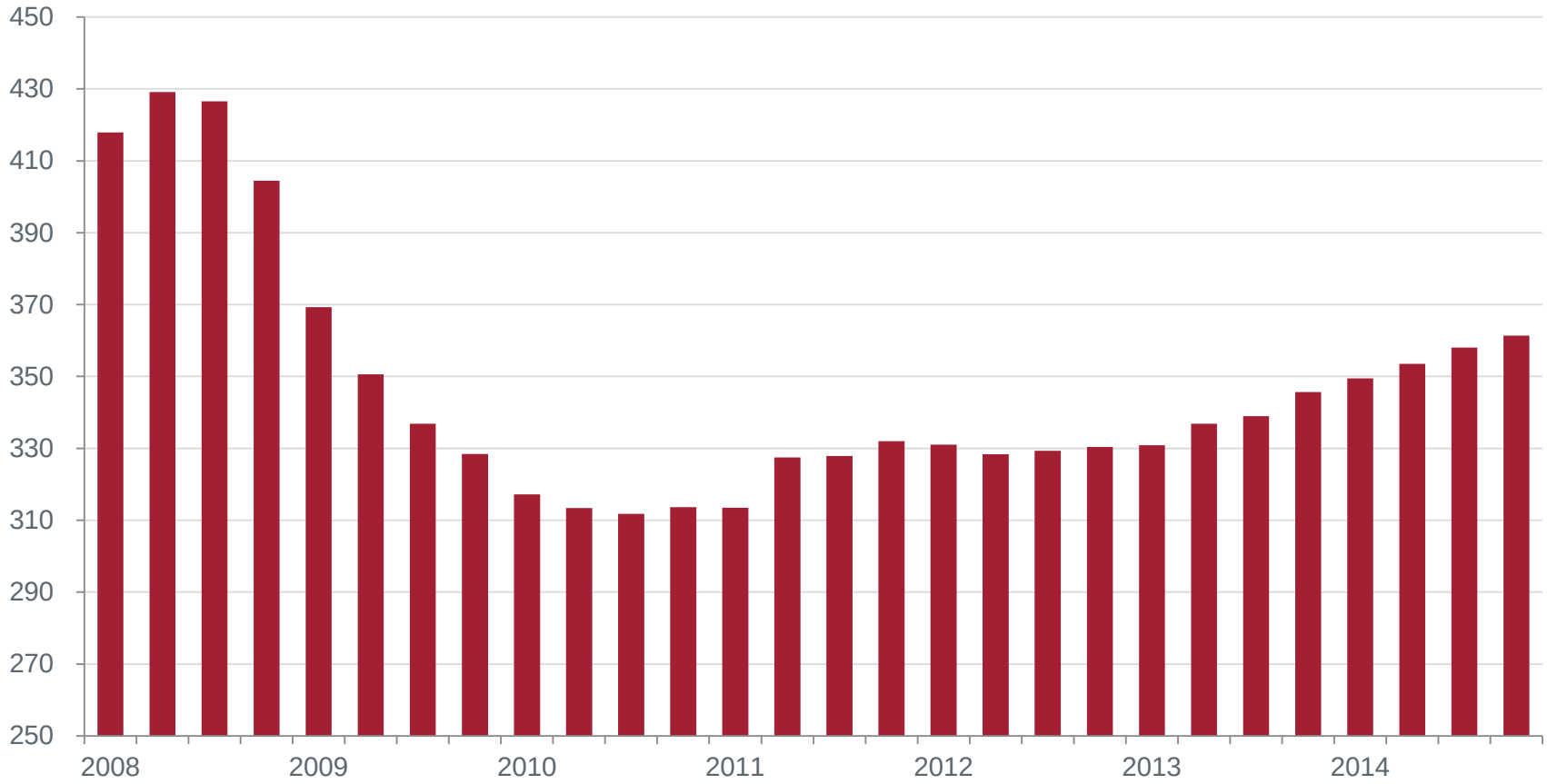

Source: Equifax Inc.
*Bankcards are defined as general purpose credit cards.

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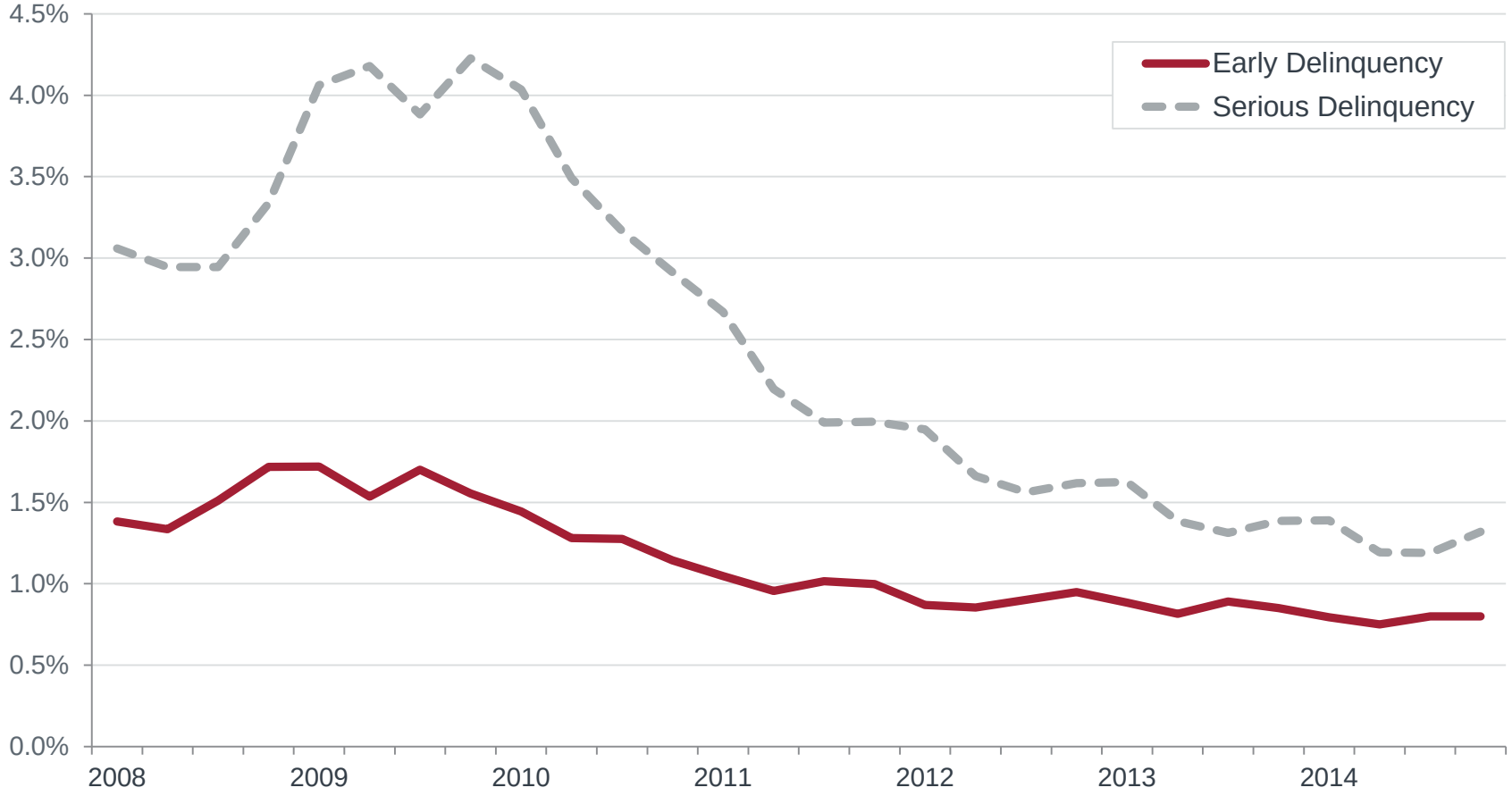
Delinquency Rates

% OF DOLLARS; NSA



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Originations by Quarter

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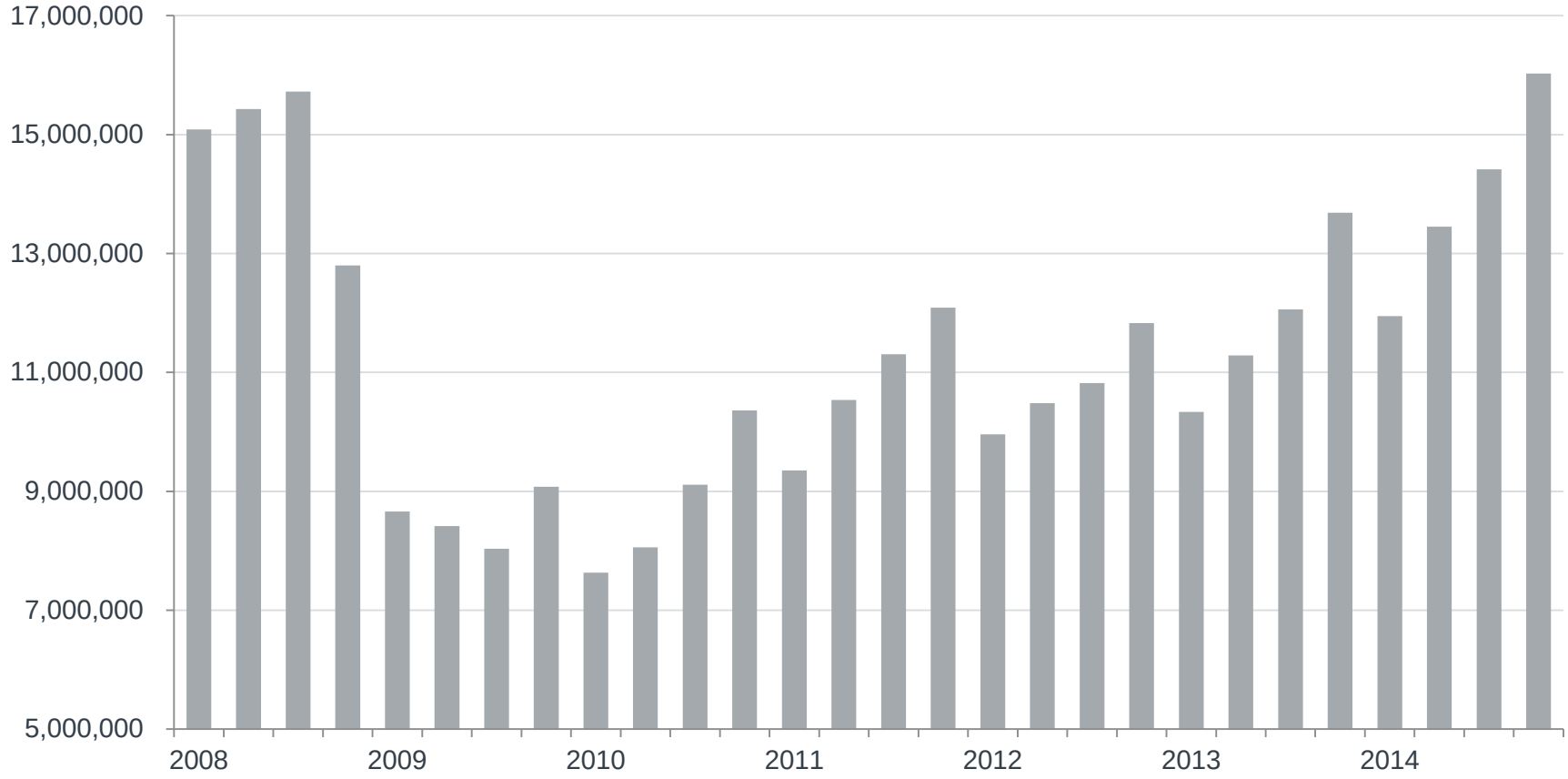

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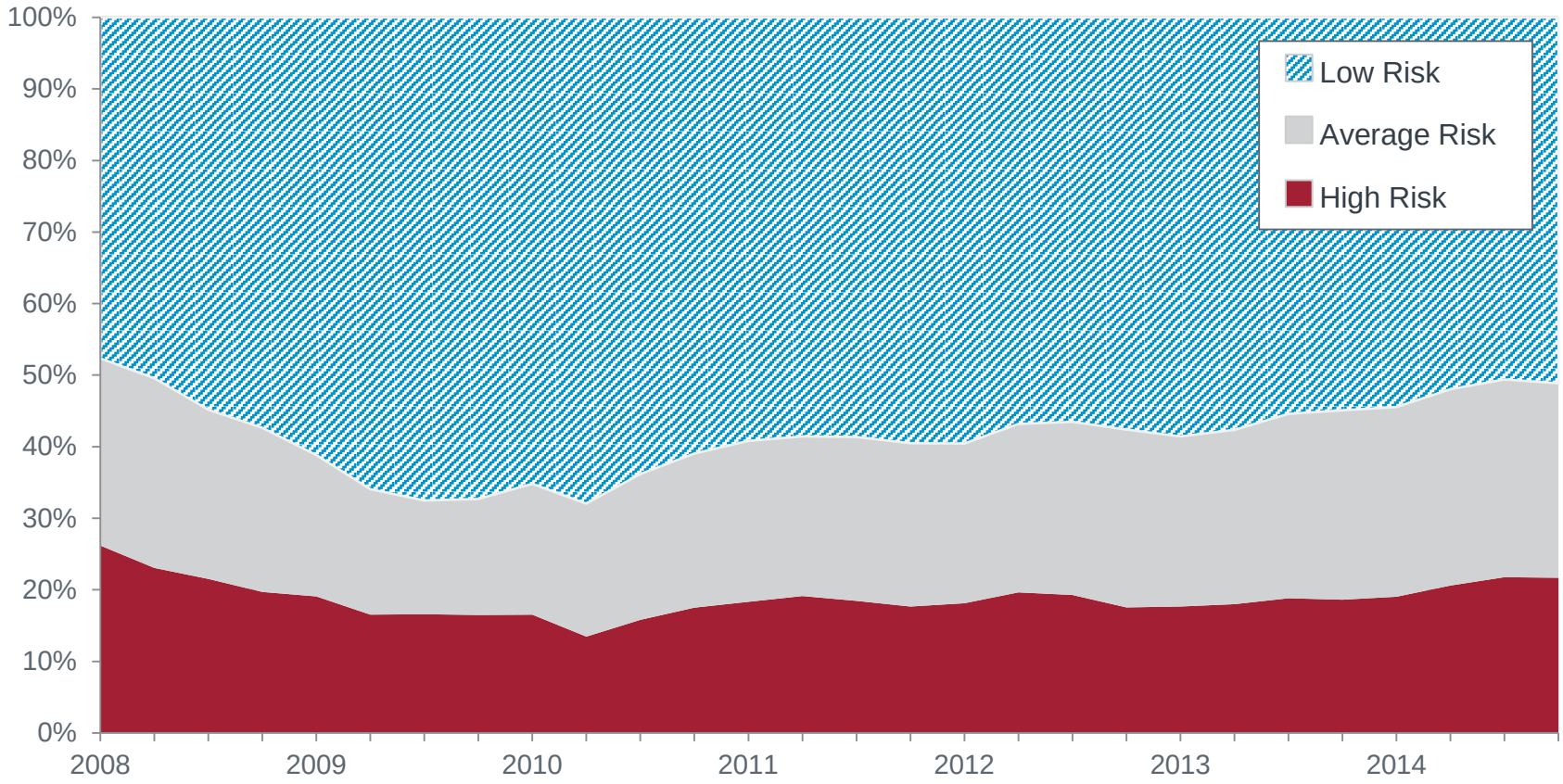
Originations by Risk Category

% OF ACCOUNTS; NSA



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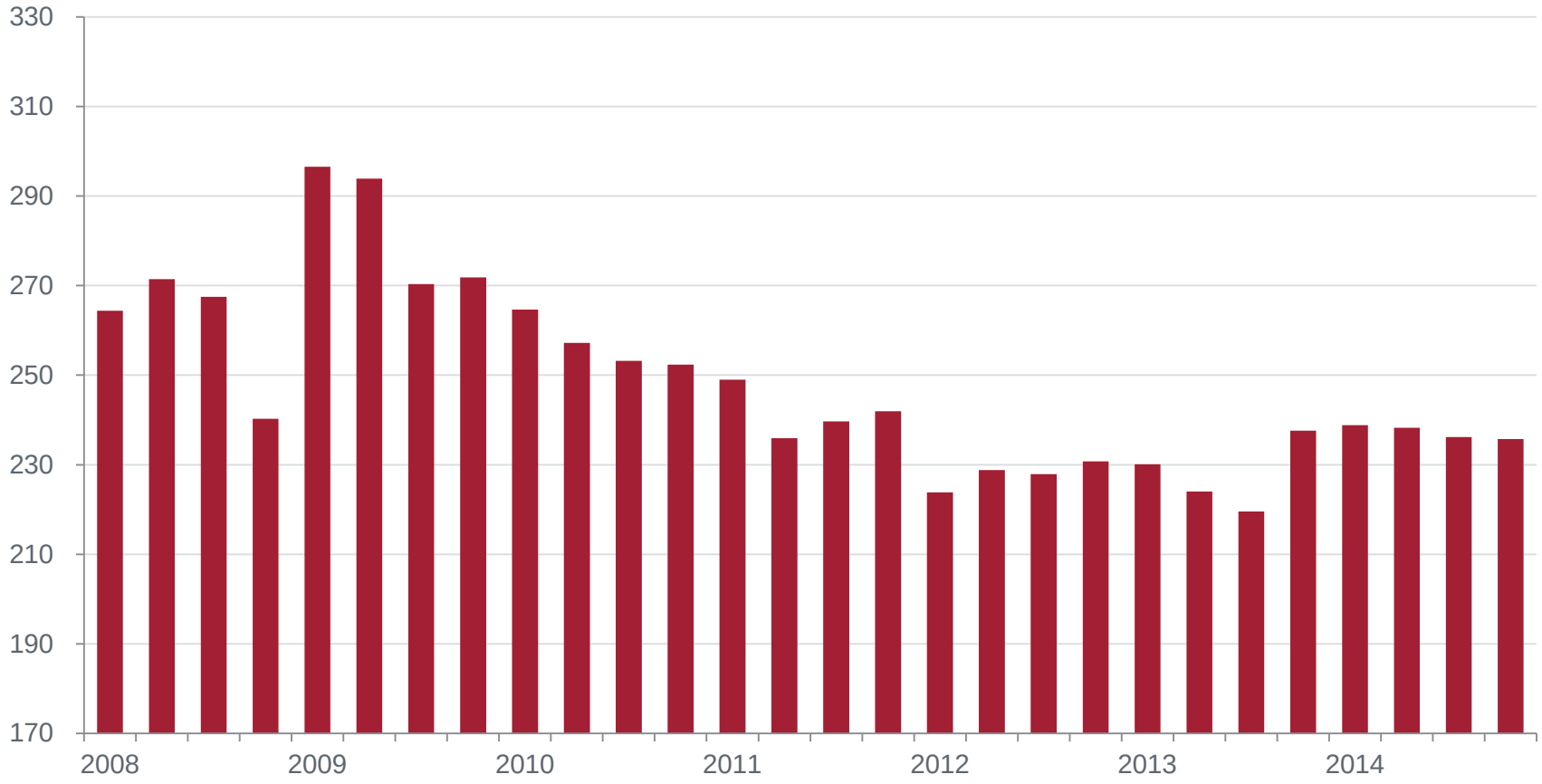

Source: Equifax Inc.

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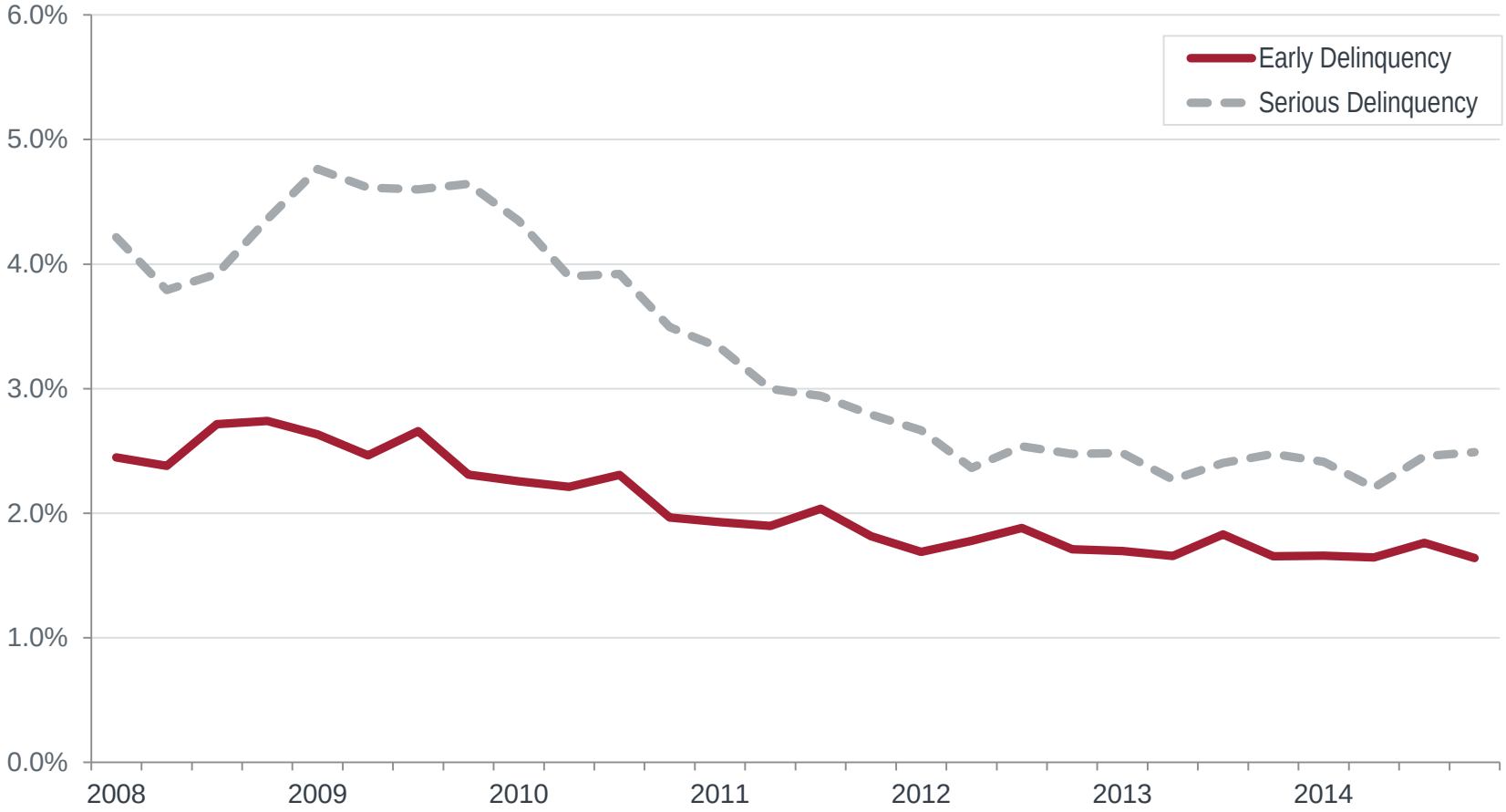
Delinquency Rates

% OF DOLLARS; NSA



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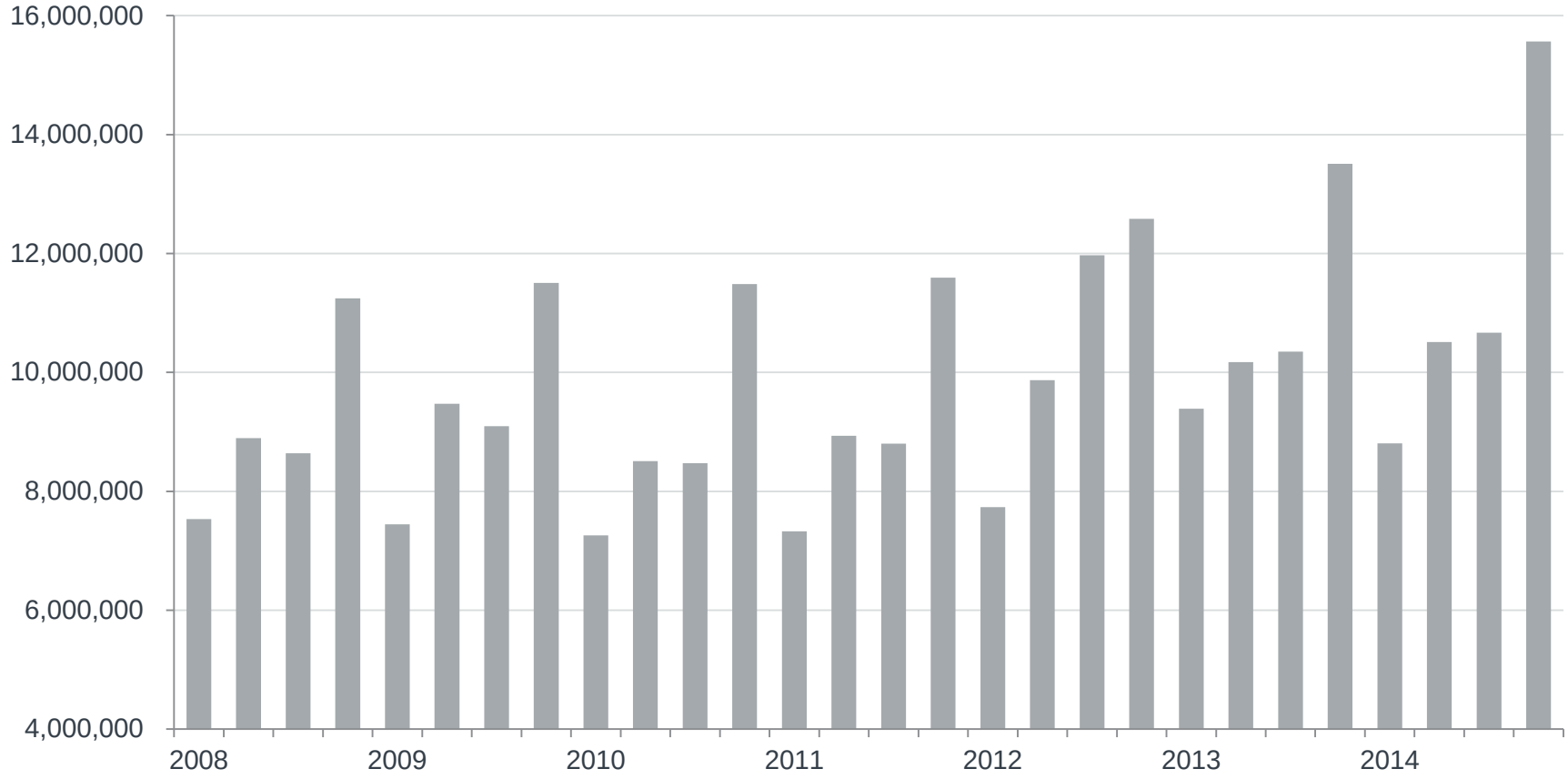
Originations by Quarter

OF ACCOUNTS; NSA



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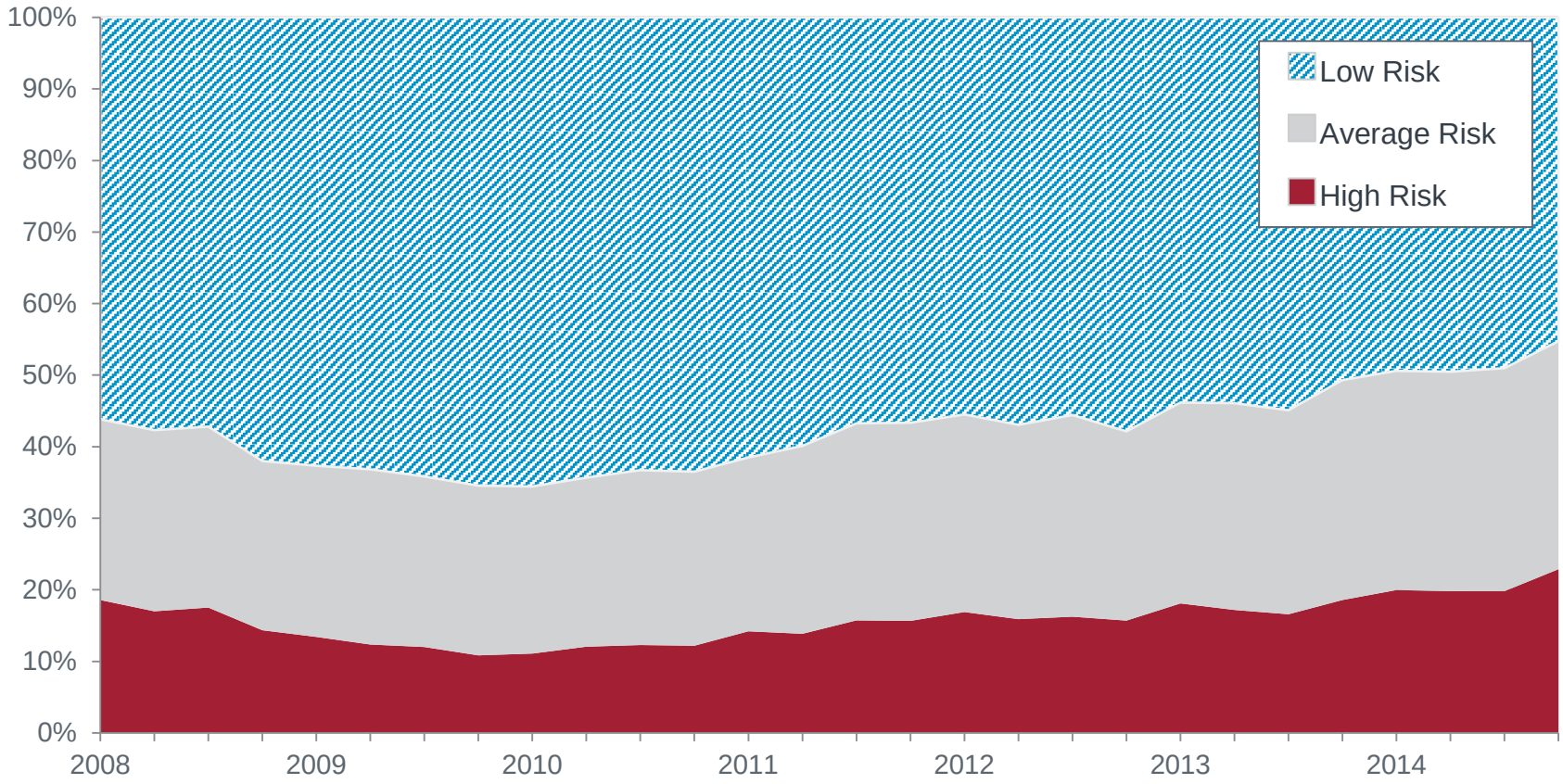
Originations by Credit Risk Category

% OF ACCOUNTS; NSA



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Notes

U.S. Consumer Trends

- Data reported covers the period 1st Quarter 2008 through 4th Quarter 2014 and are not seasonally adjusted.
- Due to changes in data reported to Equifax, previously reported data may change.
- Data sourced from Equifax's U.S. Consumer Credit database of over 210 million consumers.
  - Jointly held accounts are represented by a randomly selected borrower on the account.
    - Tradelines are only counted once.
    - Analyses relating to borrower's Equifax Risk Score℠ at origination refer to the score of the representative borrower on the account.
  - Exclusions for data quality are applied, such as timely reporting of the establishment of the trade (≤12 months); completeness of the tradeline record, including type, credit limit, balance outstanding and status; and other similar filters (e.g., exclude if borrower's death reported).
- Data on new tradeline originations are subject to revision for up to 12 months due to lags in lenders and servicers reporting to Equifax.
  - Data for the most recently reported 4 quarters are grossed up for expected but as yet unreported new loans.
  - First Mortgage tradelines may be most affected by delays as servicing rights as well as the loans themselves are frequently sold after origination.
  - With the exception of first mortgage and home equity installment loans, at least 99% of expected new tradelines will have been recorded for the quarter preceding the most recent in this report (e.g., 3Q data in the 4Q report).
- The Excel file that accompanies this report contains all of the data shown in the charts.

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