U.S. CONSUMER TRENDS

April 23, 2015

© 2015 Equifax Inc. Atlanta, Georgia All rights reserved.

The information presented herein is for general informational use only. Neither Equifax nor any of its affiliates make any express or implied representation or warranty as to the accuracy or completeness of the information contained herein. Equifax and its affiliates expressly disclaim any and all liability which may be based in whole or in part on such information, errors therein or omissions therefrom. This information is qualified in its entirety by the footnotes, assumptions and other qualifying statements contained herein. This information should not be relied upon in making any financial decision or otherwise. Such information is presented as of the date hereof only and is subject to change without notice. Equifax undertakes no responsibility to update or supplement the information contained herein.

Equifax is the registered trademark of Equifax Inc. Equifax Risk Score is a service mark of Equifax Inc.

© 2015 Equifax Inc. Atlanta, Georgia All rights reserved.

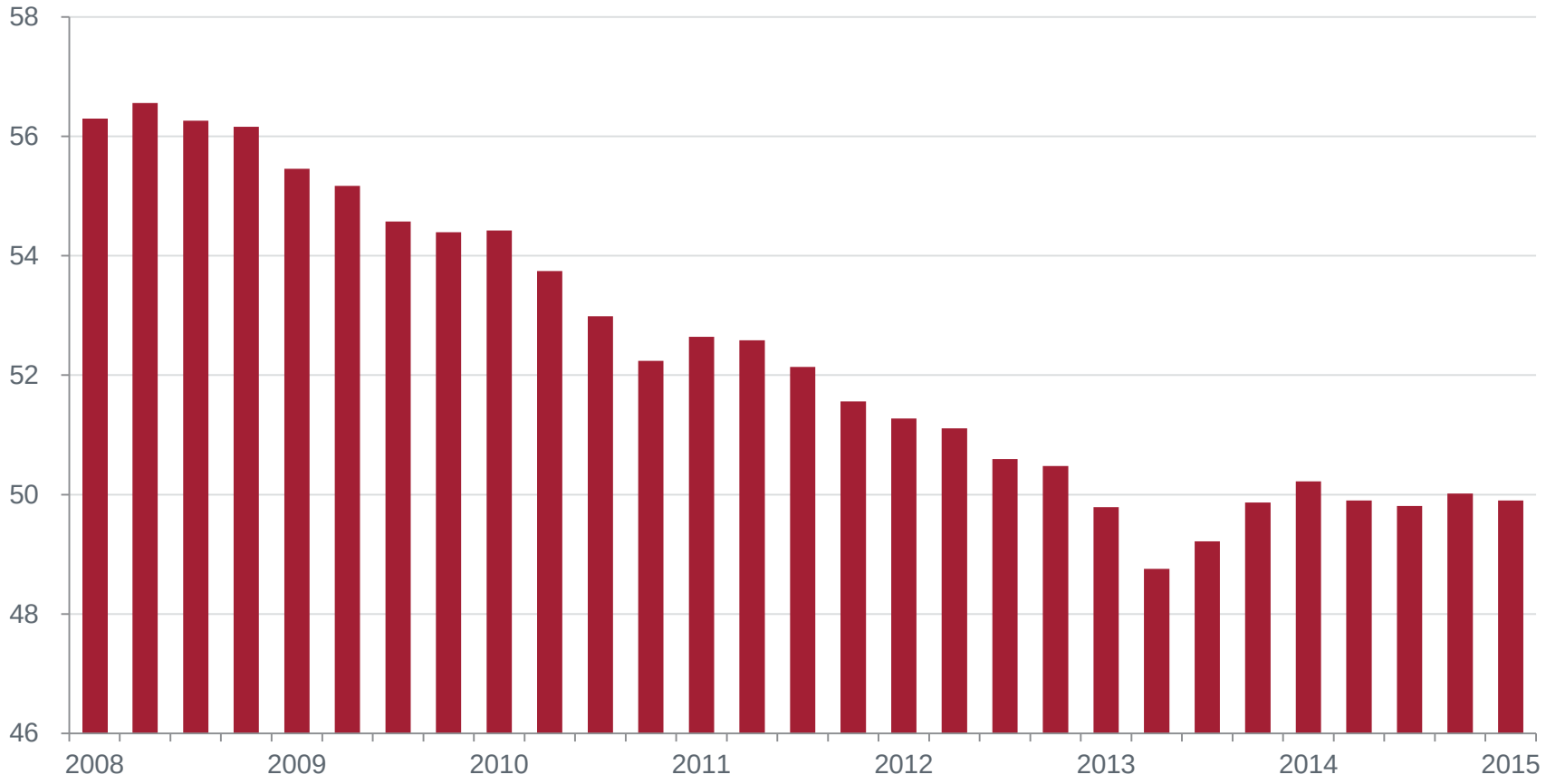
Table of Contents

First Mortgage	4 - 7
Home Equity Lines of Credit and Installment Loans	8 - 13
Auto Loans and Leases	14 - 17
Credit Card: Bankcard	18 - 21
Credit Card: Private Label	22 - 25
Notes	26

© 2015 Equifax Inc. Atlanta, Georgia All rights reserved.

Outstanding Loans by Quarter

OF ACCOUNTS IN MILLIONS; NSA

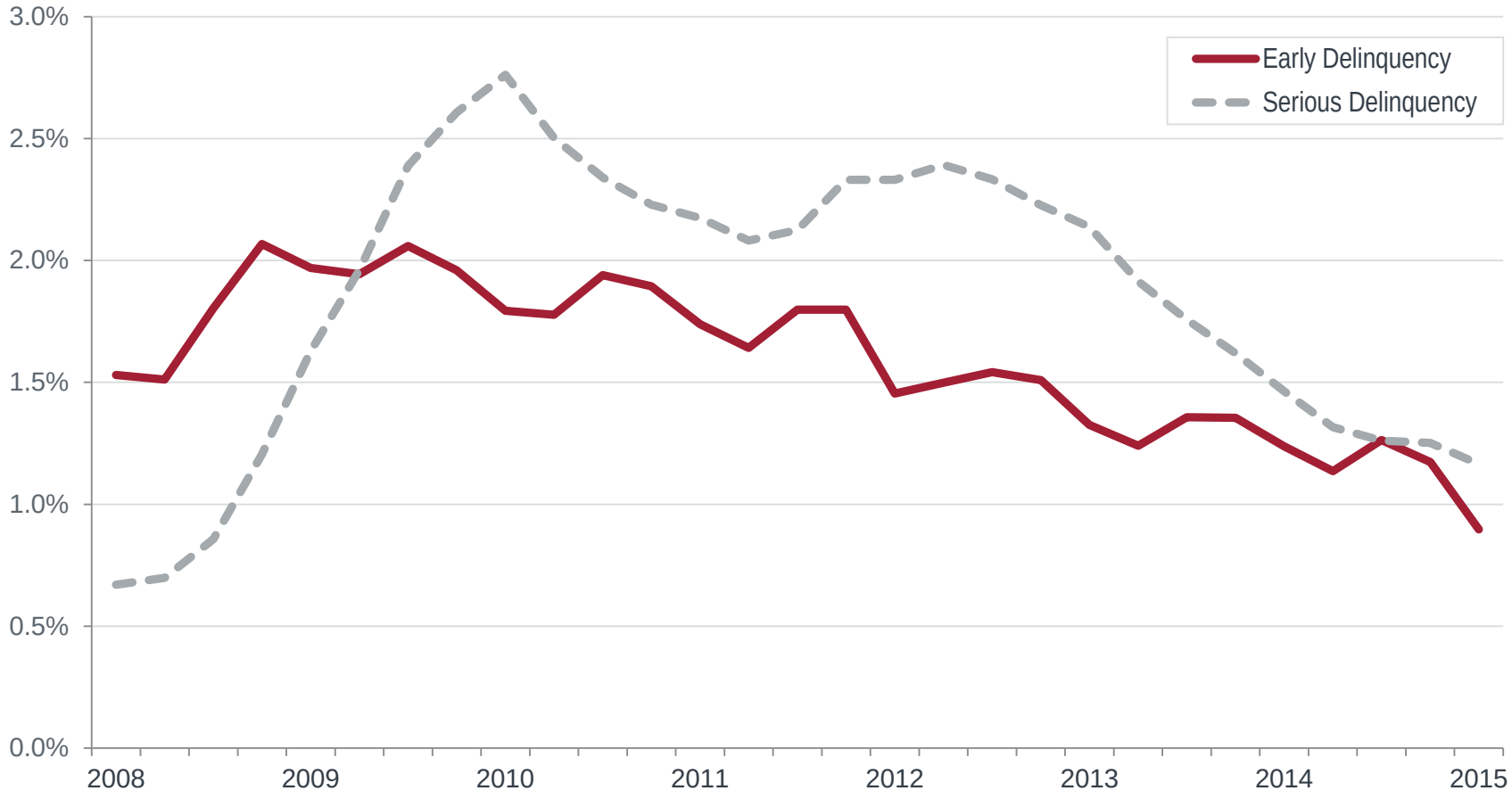


Source: Equifax Inc.

© 2015 Equifax Inc. Atlanta, Georgia All rights reserved.

Loan Delinquency Rates

% OF DOLLARS; NSA



Source: Equifax Inc.

*Early delinquency is defined as all loans 30-days past due.

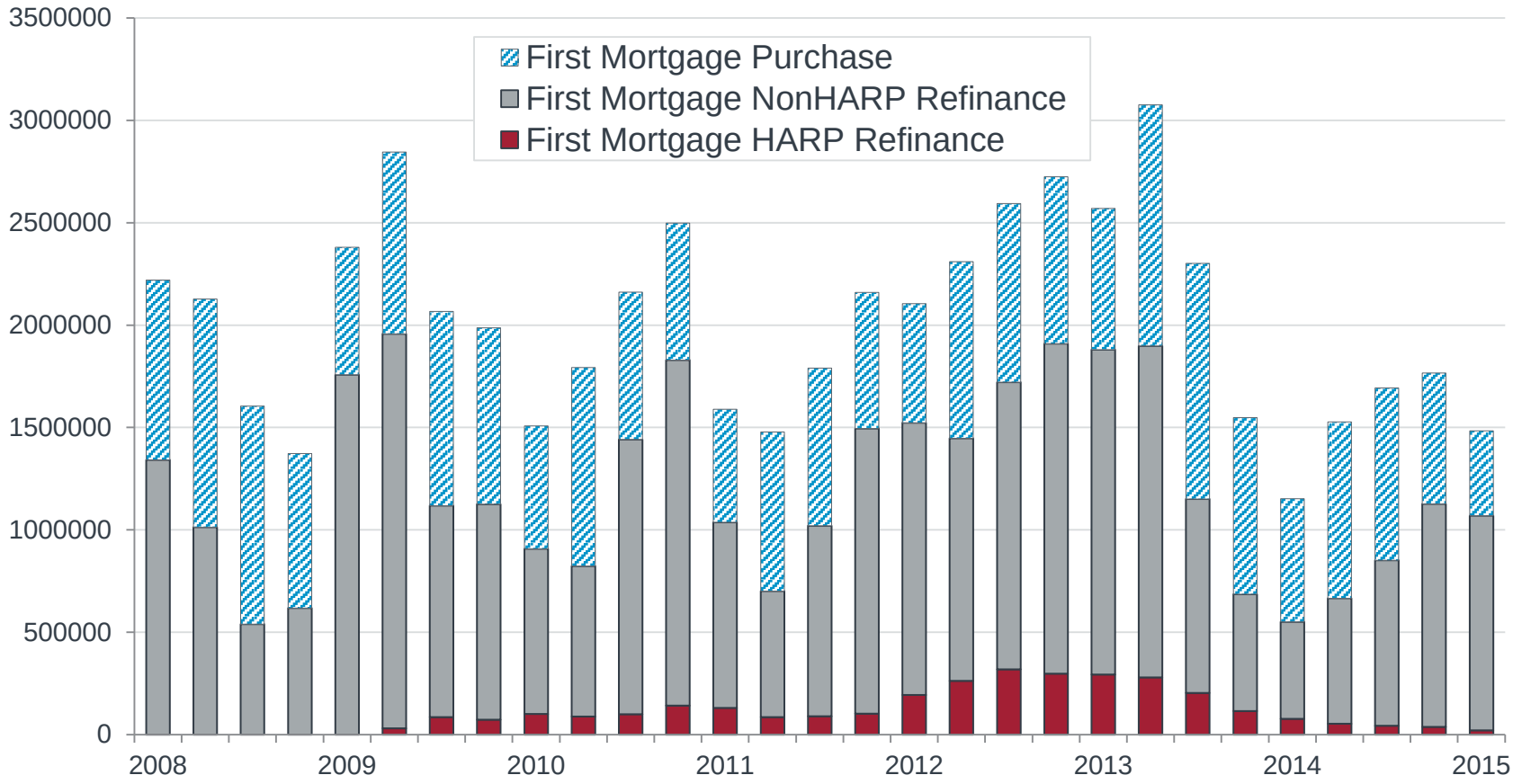
Serious delinquency includes all loans 90-or-more-days past due or in foreclosure, excluding write-offs and REOs.

EQUIFAX® © 2015 Equifax Inc. Atlanta, Georgia All rights reserved.

INFORM › ENRICH › EMPOWER™

Loan Originations by Quarter

OF ACCOUNTS; NSA

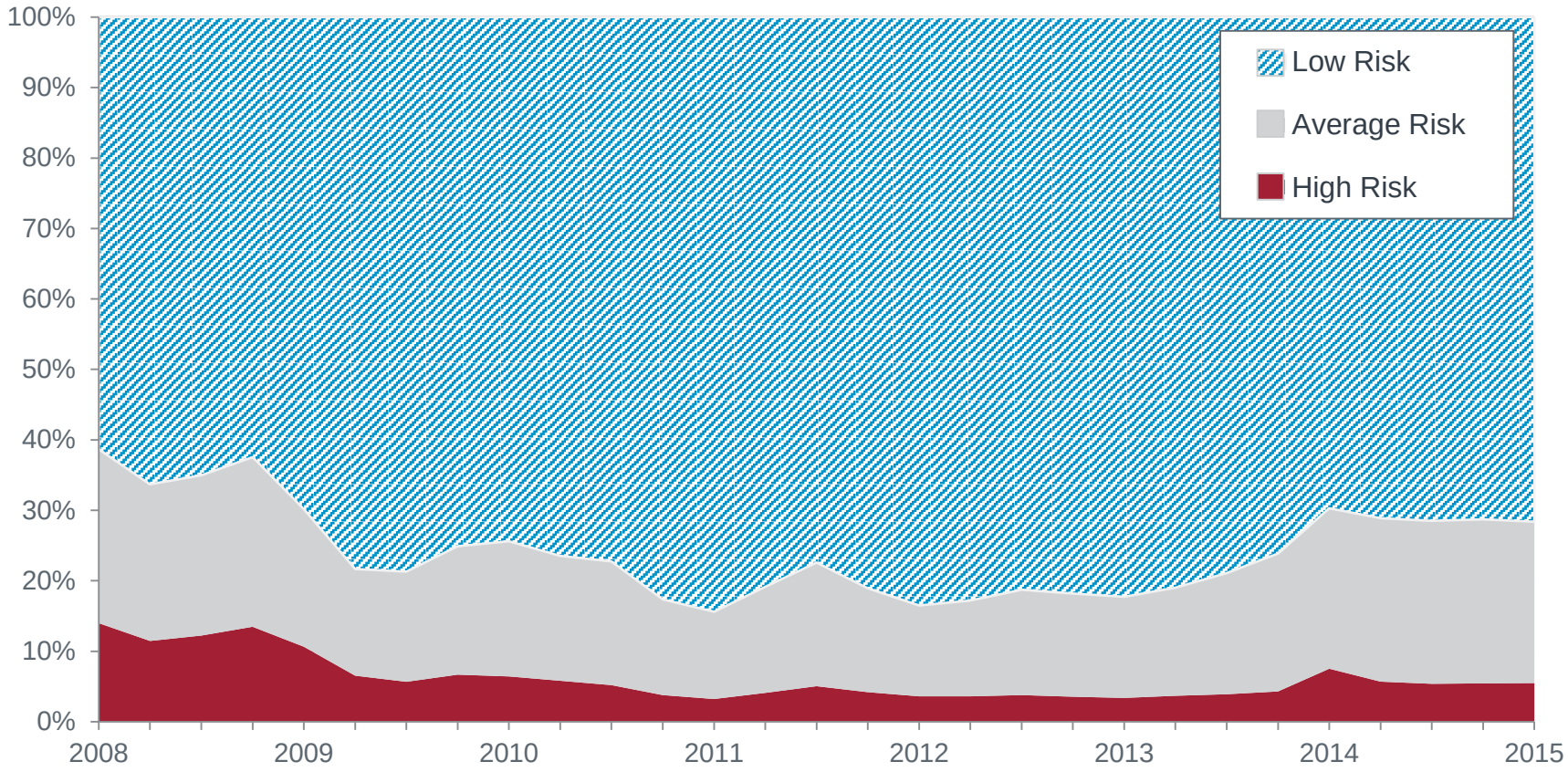


Sources: Equifax Inc., Federal Housing Finance Agency (Home Affordable Refinance Program (HARP) data; reported through February 2015), refinance/purchase shares for 2013 and earlier from Federal Financial Institution Examinations Council (Home Mortgage Disclosure Act data); 2014 and 2015 refinance/purchase shares estimated by Equifax.

© 2015 Equifax Inc. Atlanta, Georgia All rights reserved.

Loan Originations by Credit Risk Category

% OF ACCOUNTS; NSA



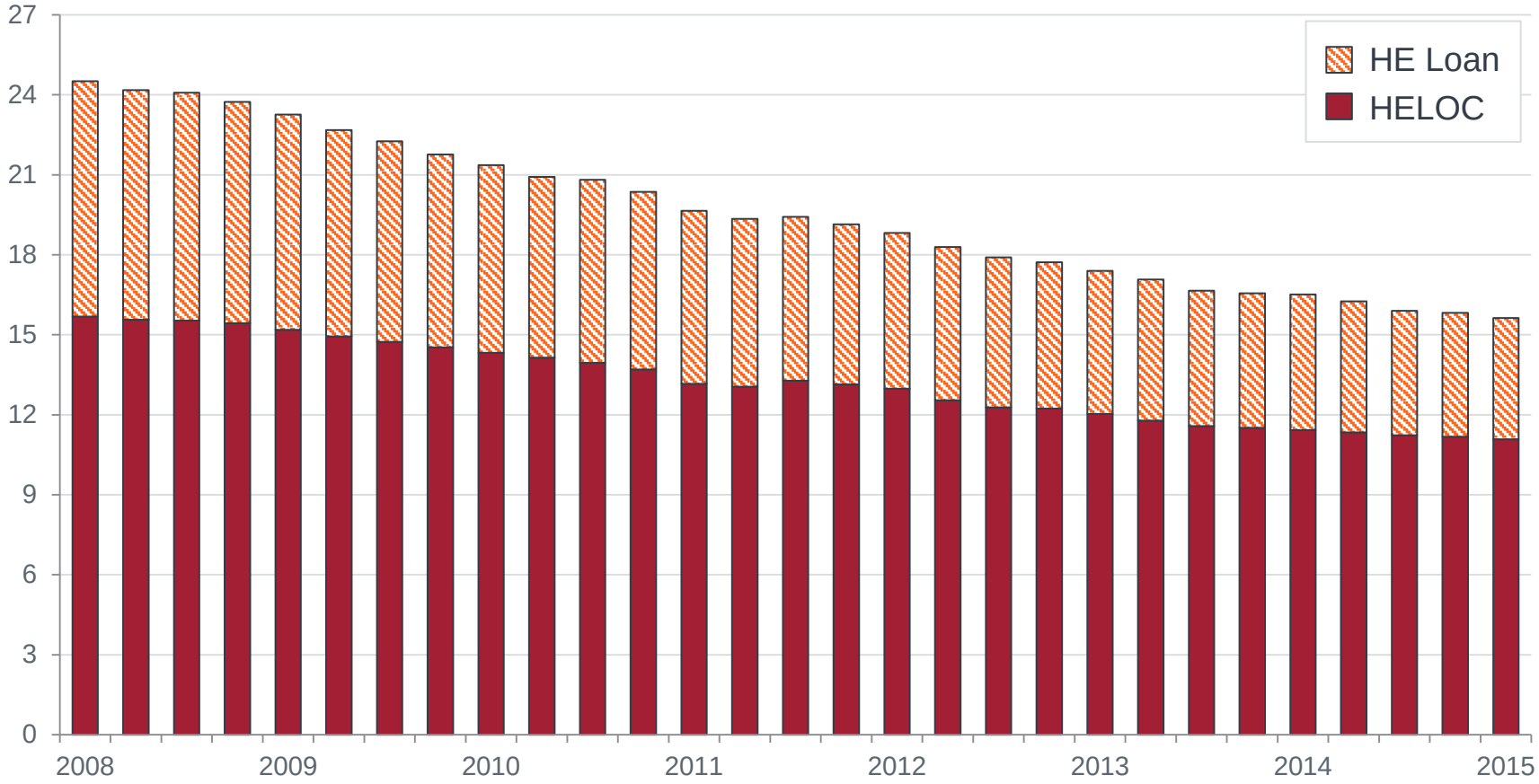
Source: Equifax Inc.

*Low risk defined as accounts with an Equifax Risk Score^{SM} (ERS) ≥ 700
Average risk defined as accounts with 620 ≤ ERS < 700
High risk defined as accounts with ERS <620

© 2015 Equifax Inc. Atlanta, Georgia All rights reserved.

Outstanding Loans by Quarter

OF ACCOUNTS IN MILLIONS; NSA



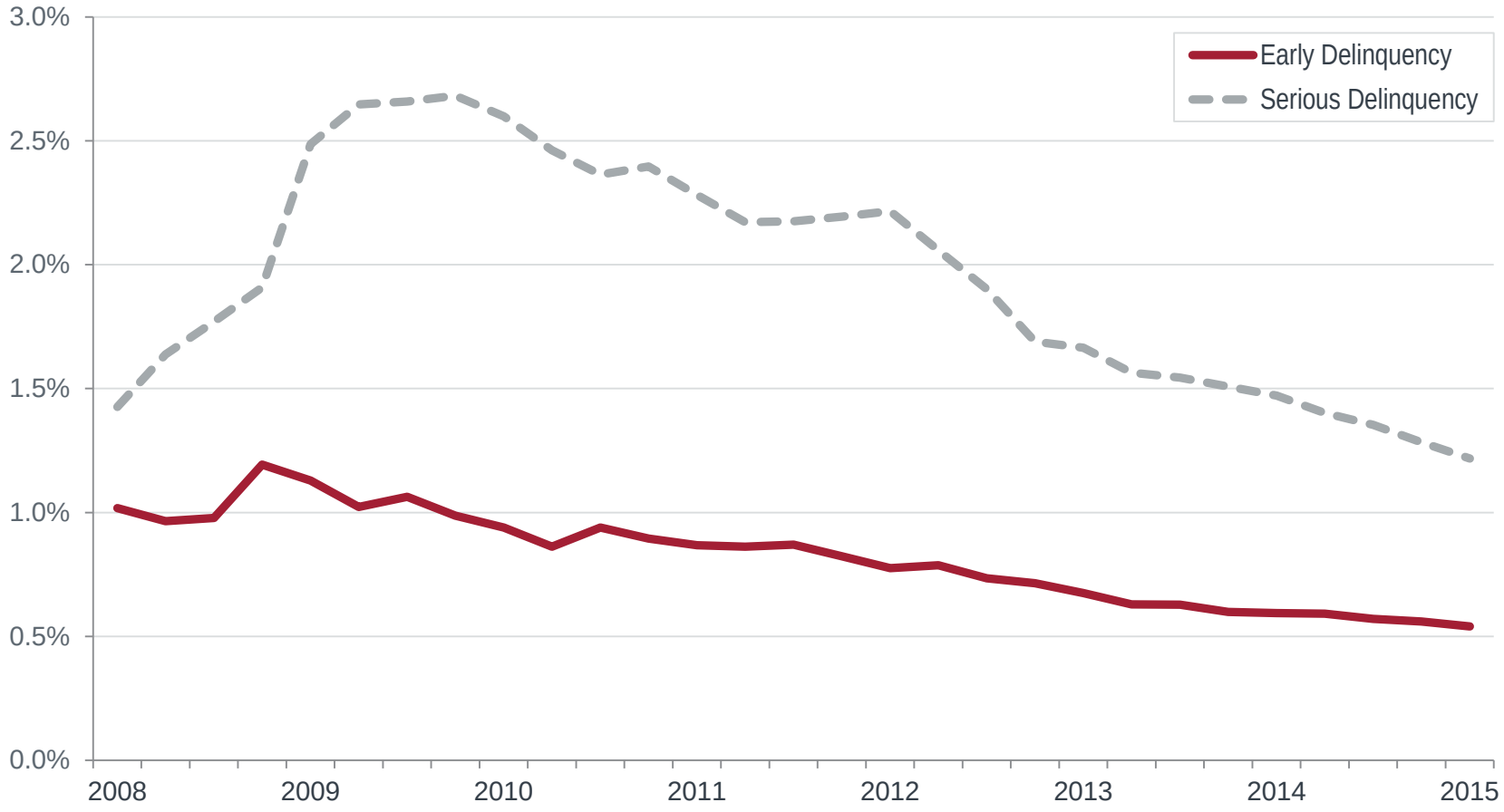
Source: Equifax Inc.
*HELOCs are defined as home equity revolving lines of credit.
HE Loans are defined as home equity installment loans

EQUIFAX
© 2015 Equifax Inc. Atlanta, Georgia All rights reserved.

INFORM › ENRICH › EMPOWER™

Delinquency Rates

% OF DOLLARS; NSA



Source: Equifax Inc.

*HELOCs are defined as home equity revolving lines of credit.

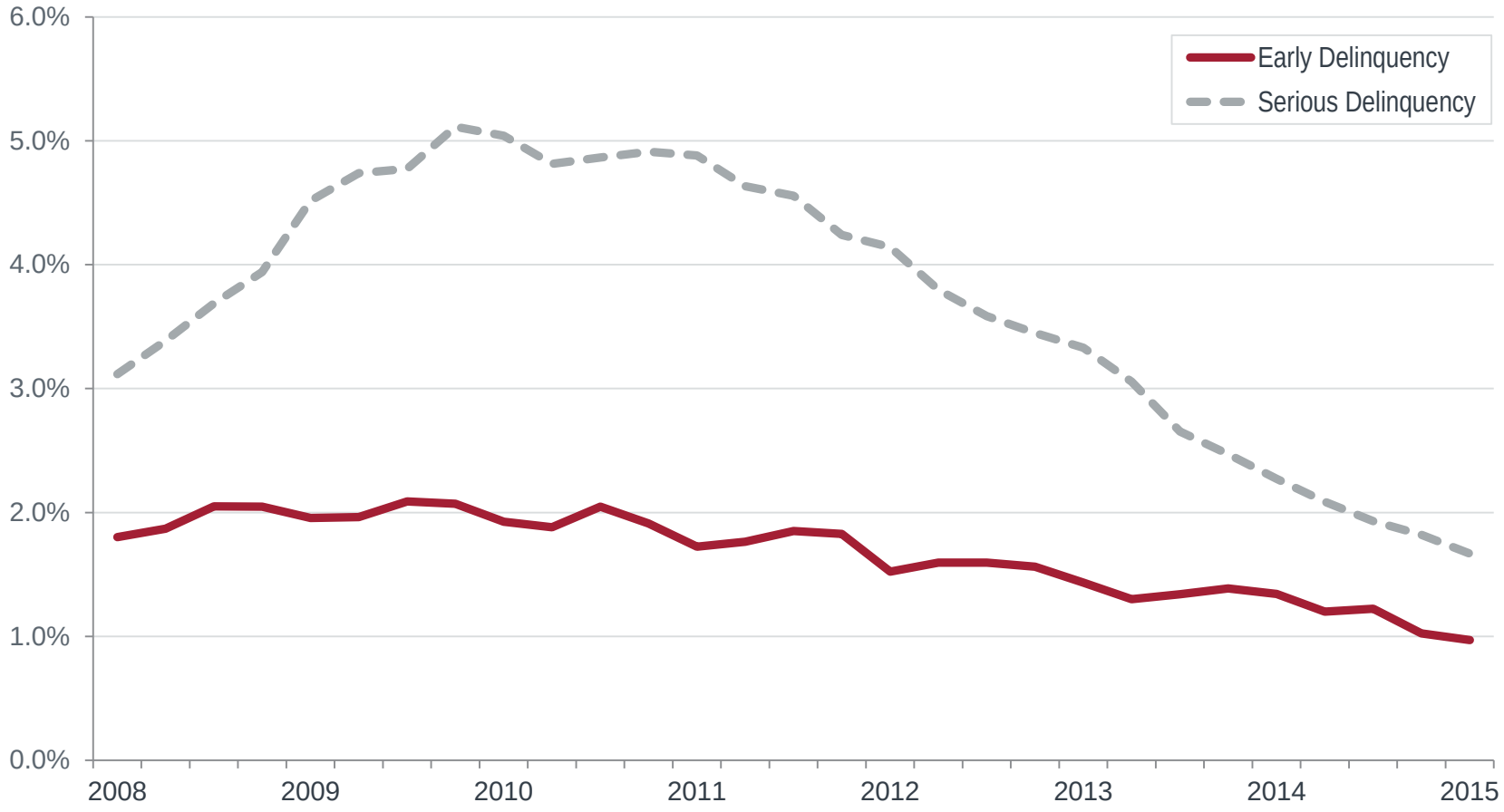
Early delinquency is defined as all loans 30-days past due.

Serious delinquency includes all loans 90-or-more-days past due or in foreclosure, excluding write-offs and REOs.

© 2015 Equifax Inc. Atlanta, Georgia All rights reserved.

Loan Delinquency Rates

% OF DOLLARS; NSA



Source: Equifax Inc.

*HE Loans are defined as home equity installment loans.

Early delinquency is defined as all loans 30-days past due.

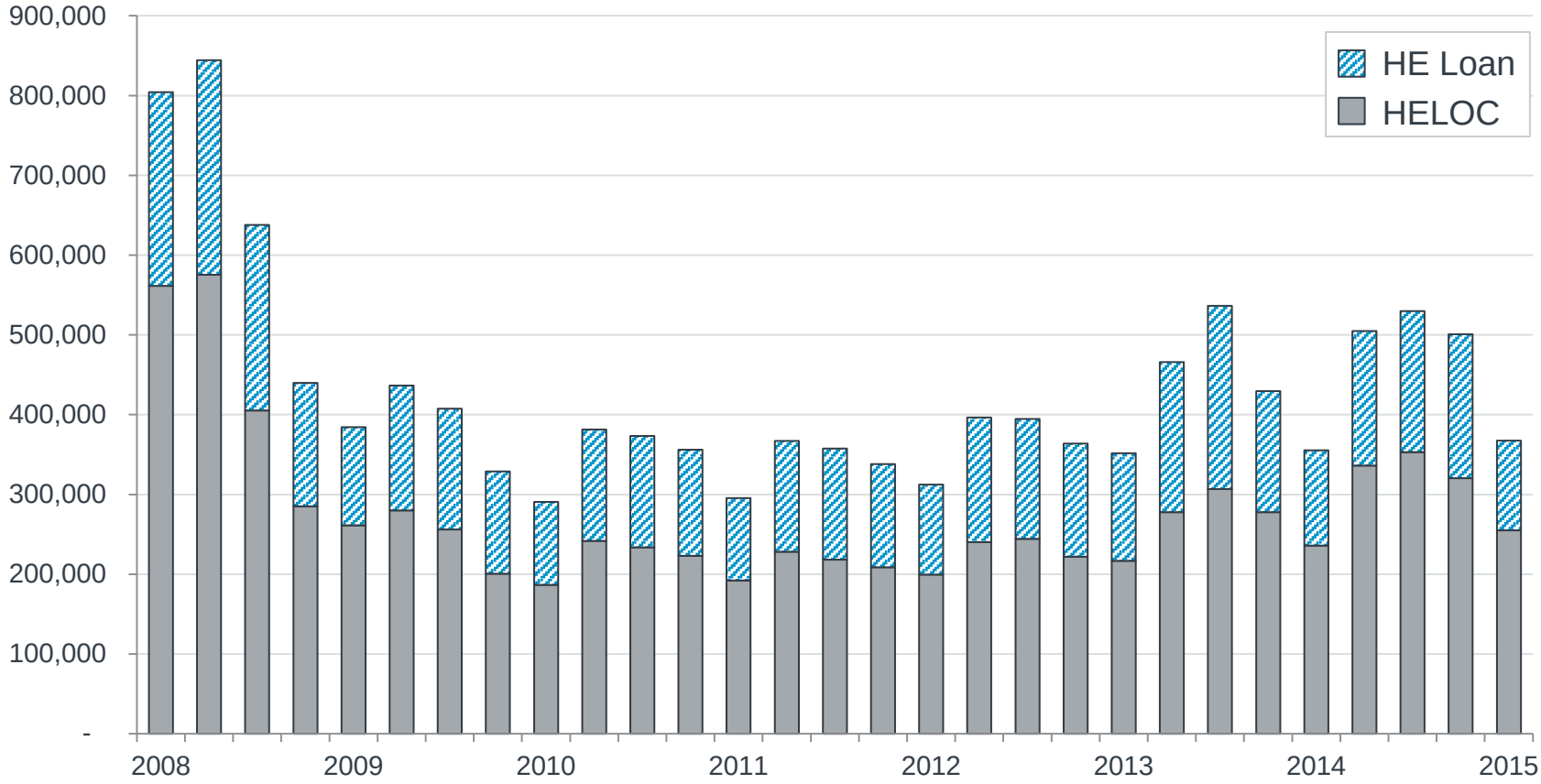
Serious delinquency includes all loans 90-or-more-days past due or in foreclosure, excluding write-offs and REOs.

EQUIFAX

© 2015 Equifax Inc. Atlanta, Georgia All rights reserved.

Originations by Quarter

OF ACCOUNTS; NSA



Source: Equifax Inc.

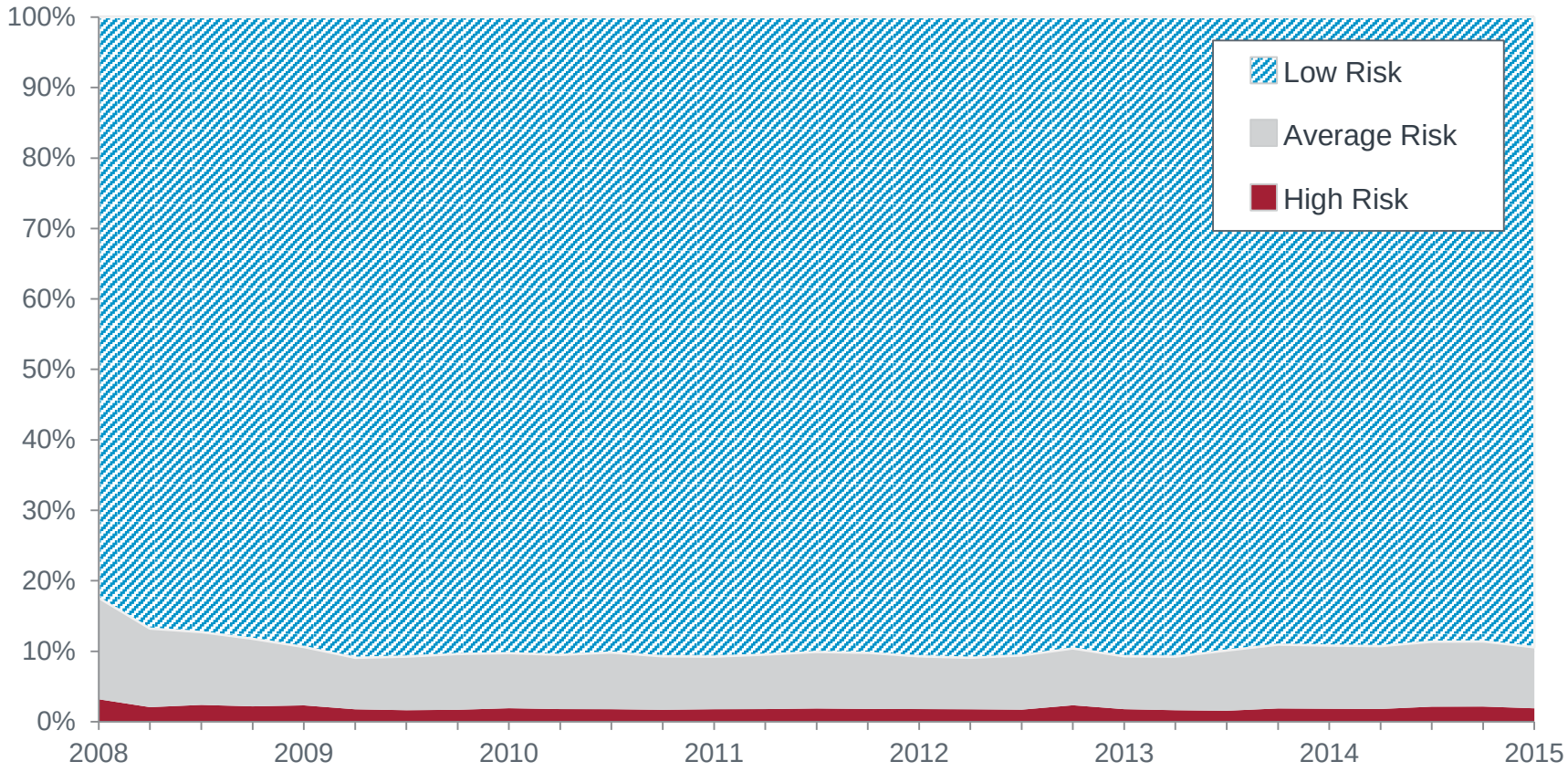
*HELOCs are defined as home equity revolving lines of credit.
HE Loans are defined as home equity installment loans

EQUIFAX
© 2015 Equifax Inc. Atlanta, Georgia All rights reserved.

INFORM › ENRICH › EMPOWER™

Originations by Credit Risk Category

% OF ACCOUNTS; NSA



Source: Equifax Inc.

*HELOCs are home equity revolving lines of credit.

Low risk defined as accounts with an Equifax Risk Score^{SM} (ERS) ≥ 700

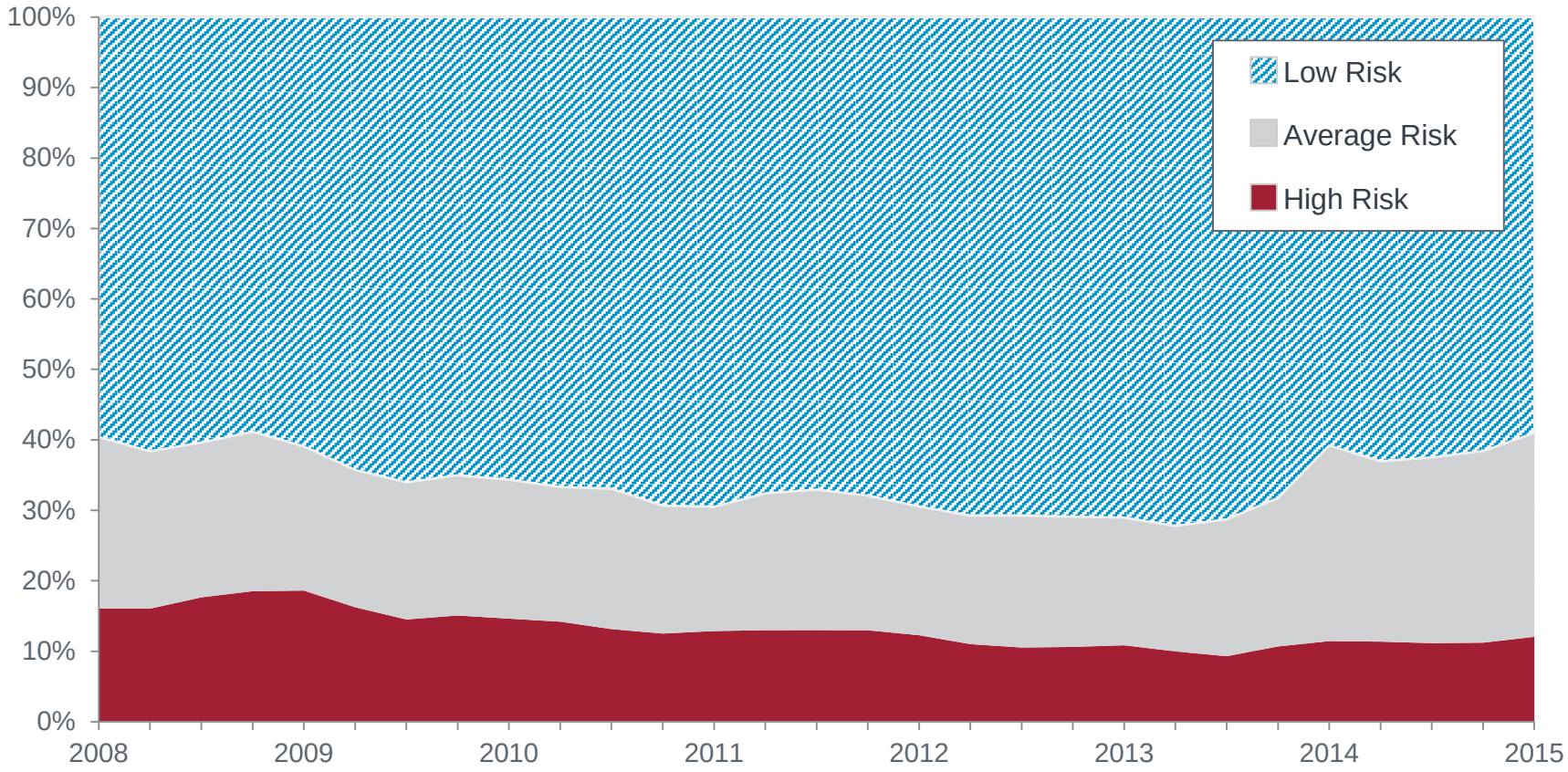
Average risk defined as accounts with 620 ≤ ERS < 700

High risk defined as accounts with ERS <620

© 2015 Equifax Inc. Atlanta, Georgia All rights reserved.

Loan Originations by Credit Risk Category

% OF ACCOUNTS; NSA



Source: Equifax Inc.

*HE Loans are home equity installments loans.

Low risk defined as accounts with an Equifax Risk Score^{SM} (ERS) ≥ 700

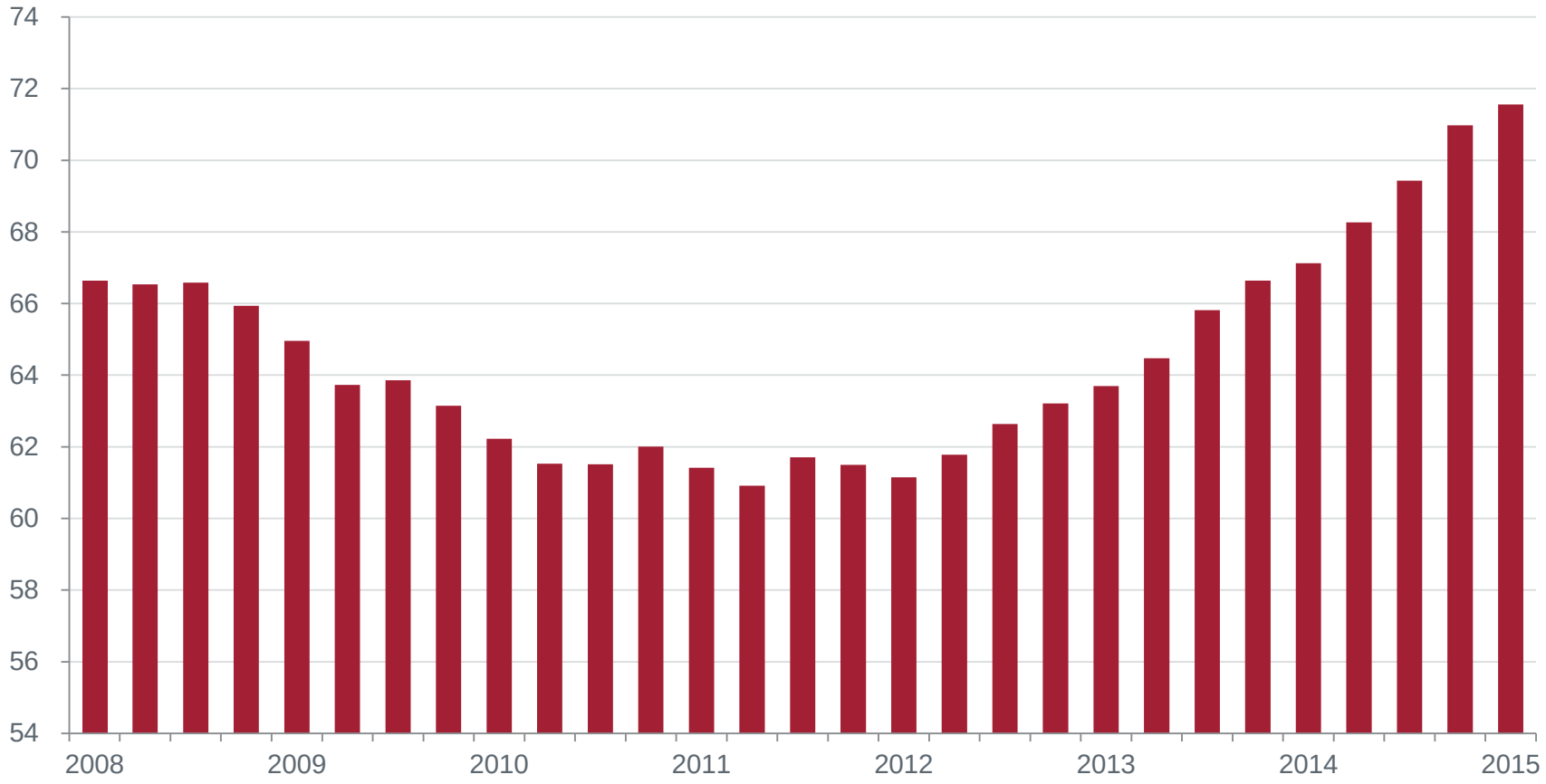
Average risk defined as accounts with 620 ≤ ERS < 700

High risk defined as accounts with ERS <620

© 2015 Equifax Inc. Atlanta, Georgia All rights reserved.

Outstanding Loans by Quarter

OF ACCOUNTS IN MILLIONS; NSA

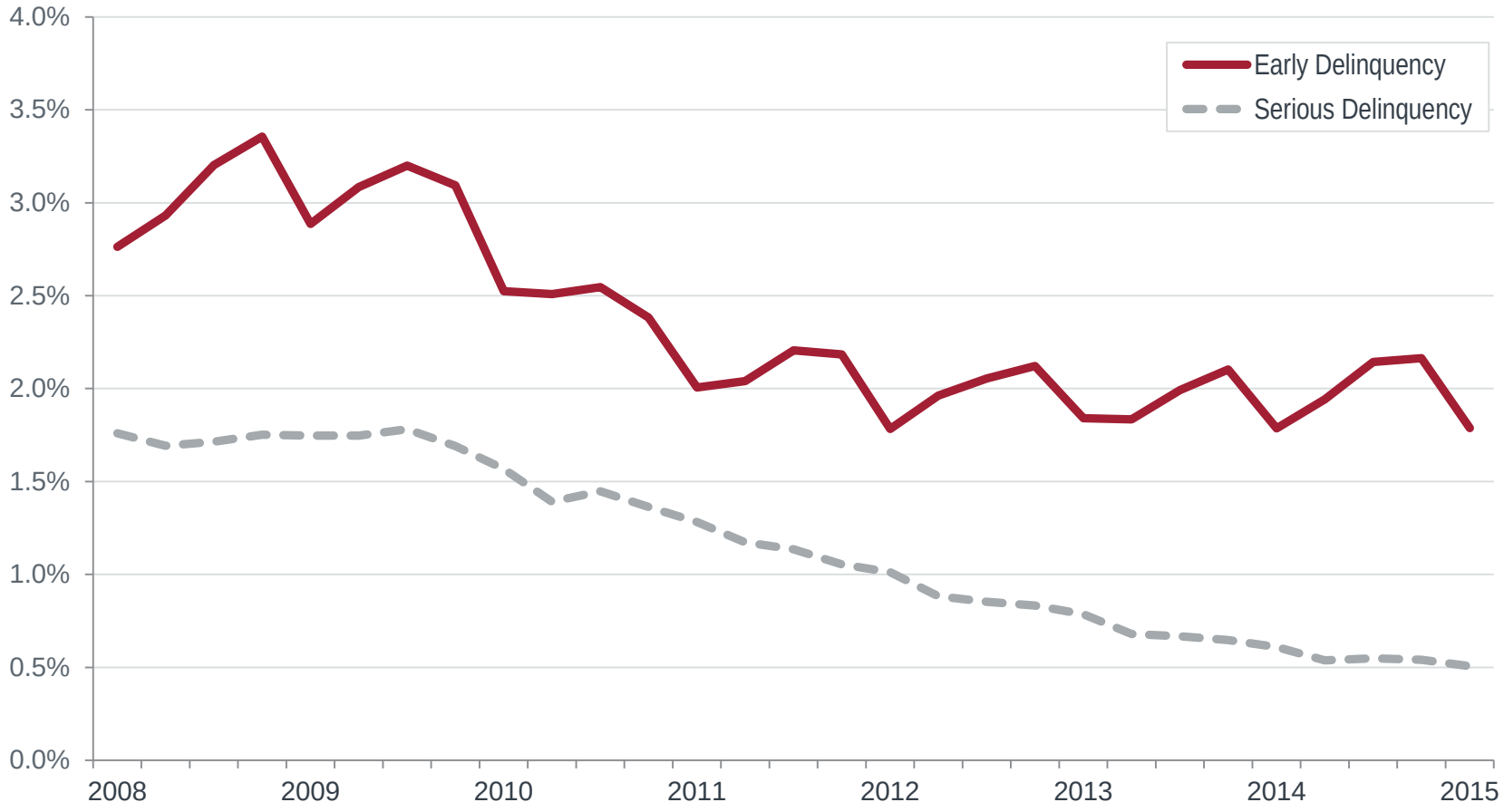


Source: Equifax Inc.

© 2015 Equifax Inc. Atlanta, Georgia All rights reserved.

Delinquency Rates

% OF DOLLARS; NSA



Source: Equifax Inc.

*Early delinquency is defined as all loans 30-days past due.

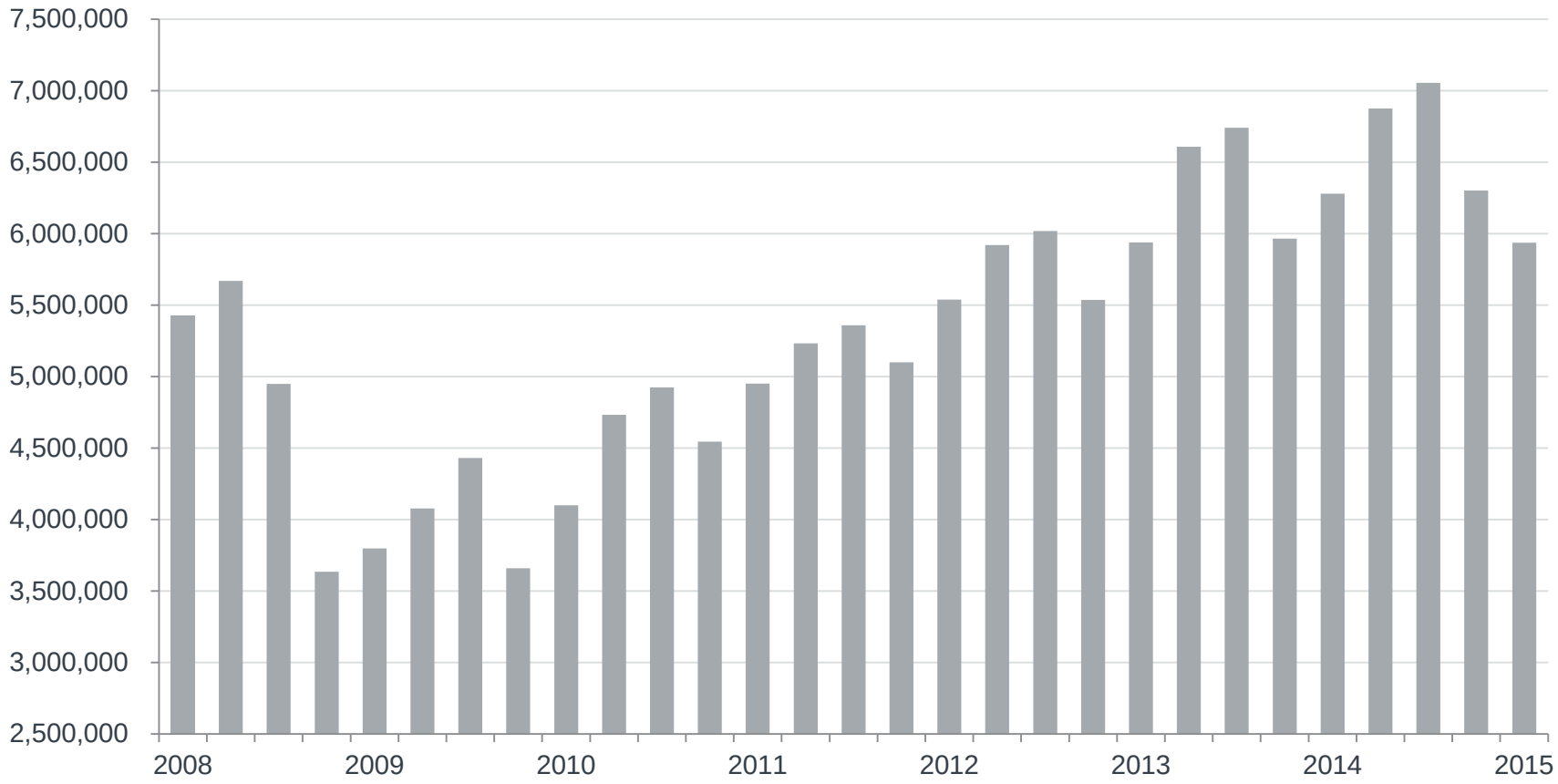
Serious delinquency includes all loans 90-or-more-days past due, excluding write-offs.

EQUIFAX

© 2015 Equifax Inc. Atlanta, Georgia All rights reserved.

Originations by Quarter

OF ACCOUNTS; NSA

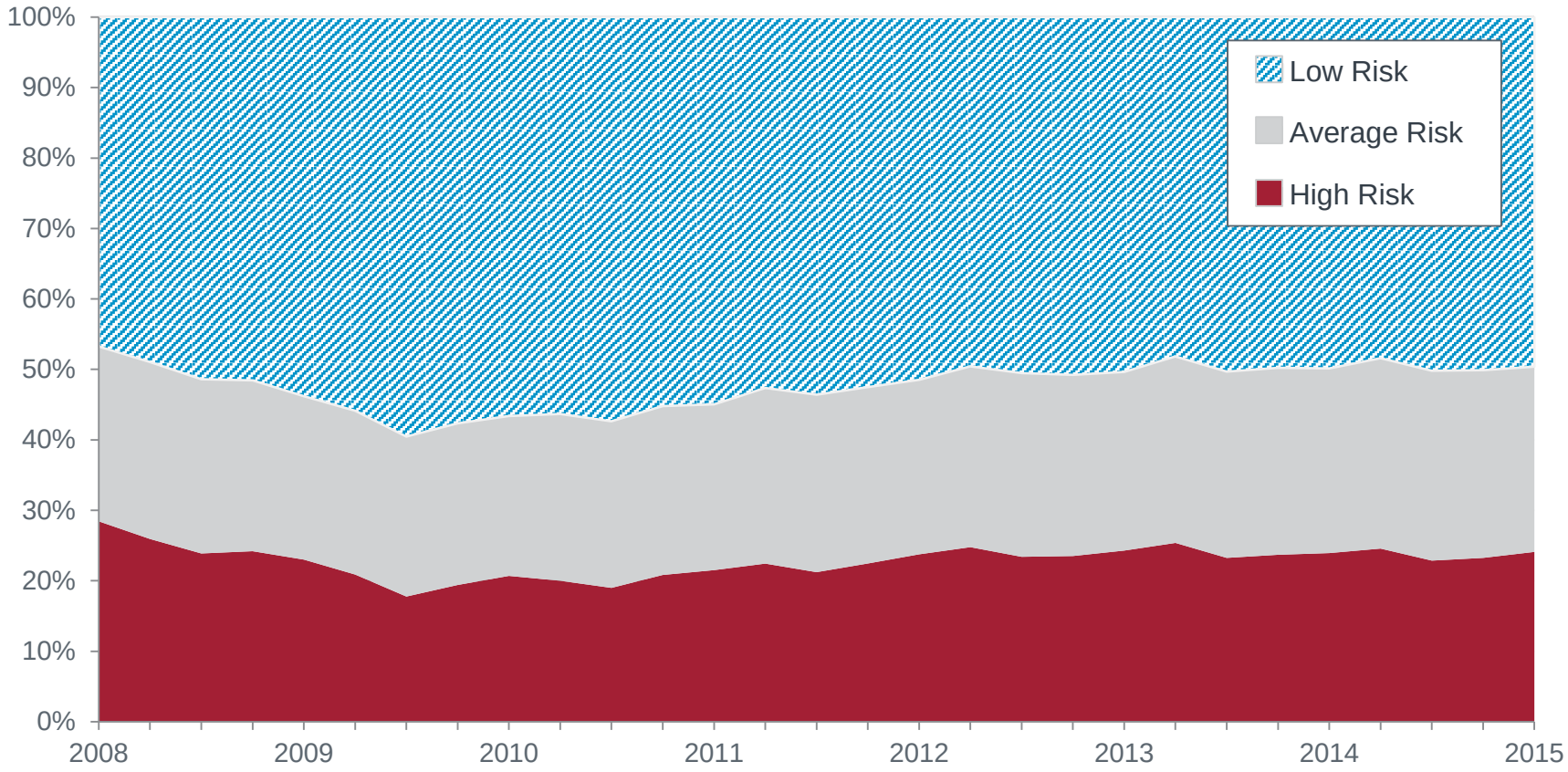


Source: Equifax Inc.

© 2015 Equifax Inc. Atlanta, Georgia All rights reserved.

Originations by Credit Risk Category

% OF ACCOUNTS; NSA



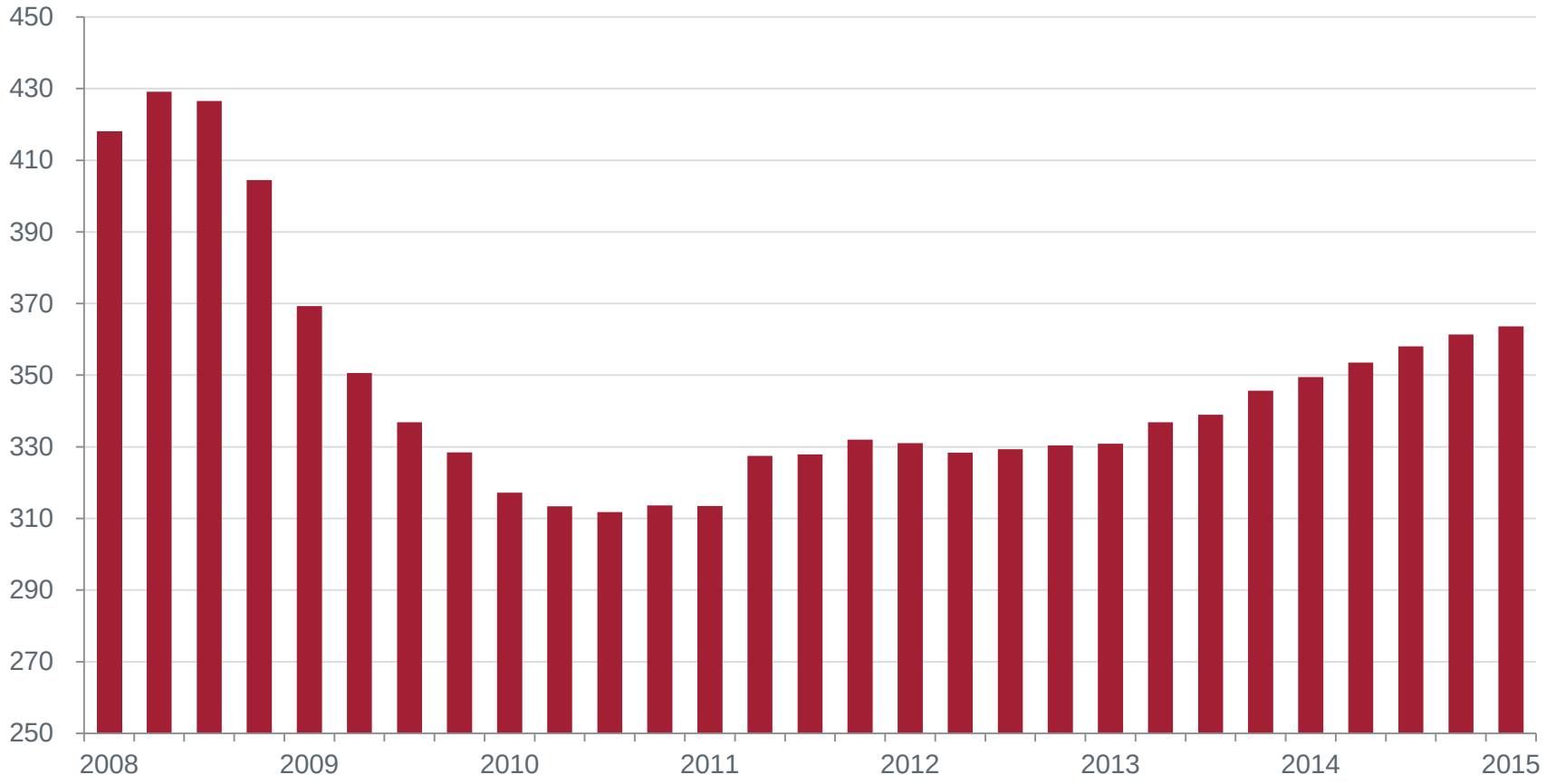
Source: Equifax Inc.

*Low risk defined as accounts with an Equifax Risk Score^{SM} (ERS) ≥ 700
Average risk defined as accounts with 620 ≤ ERS < 700
High risk defined as accounts with ERS <620

© 2015 Equifax Inc. Atlanta, Georgia All rights reserved.

Outstanding Loans by Quarter

OF ACCOUNTS IN MILLIONS; NSA

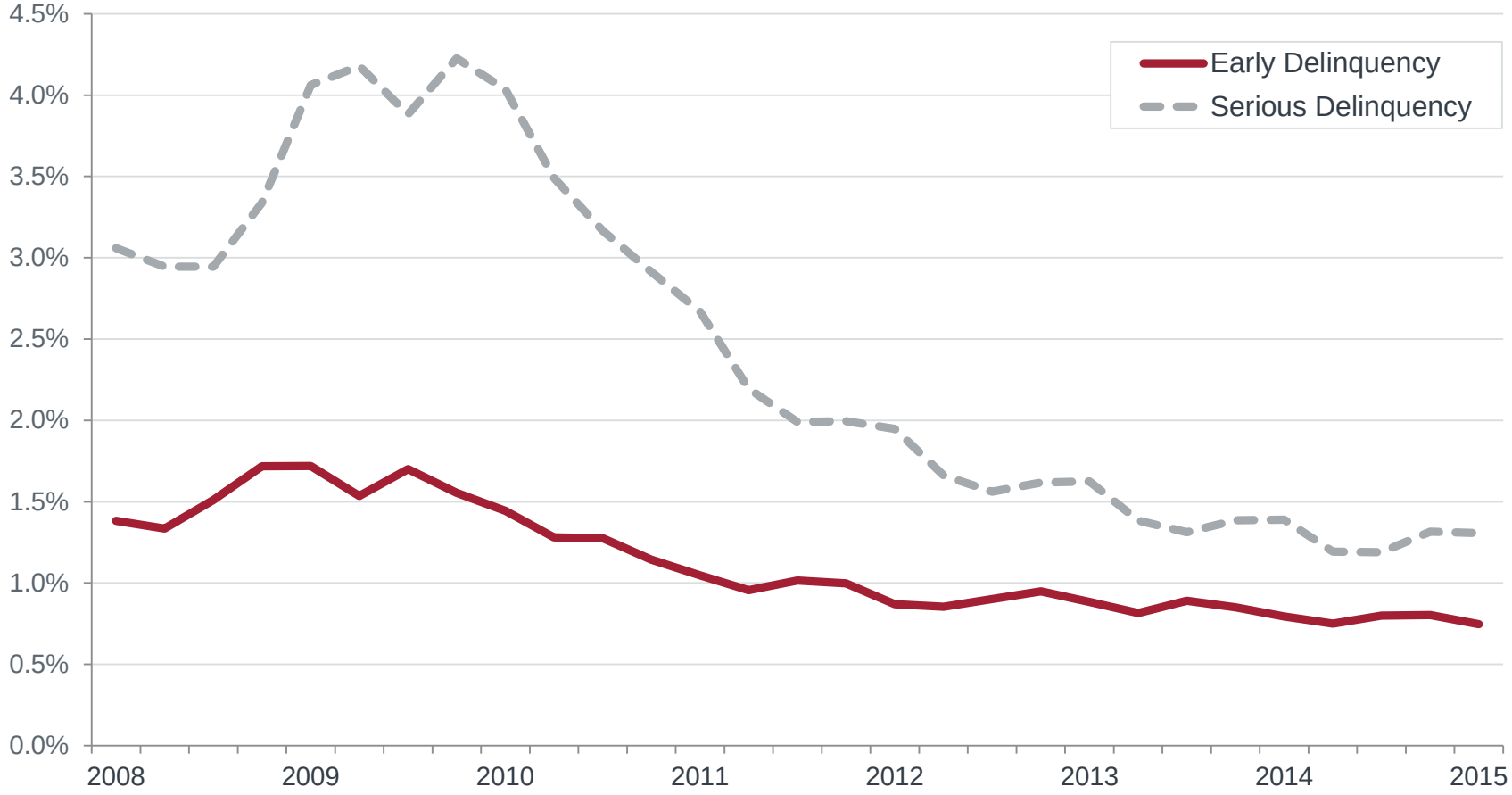


Source: Equifax Inc.
*Bankcards are defined as general purpose credit cards.

© 2015 Equifax Inc. Atlanta, Georgia All rights reserved.

Delinquency Rates

% OF DOLLARS; NSA

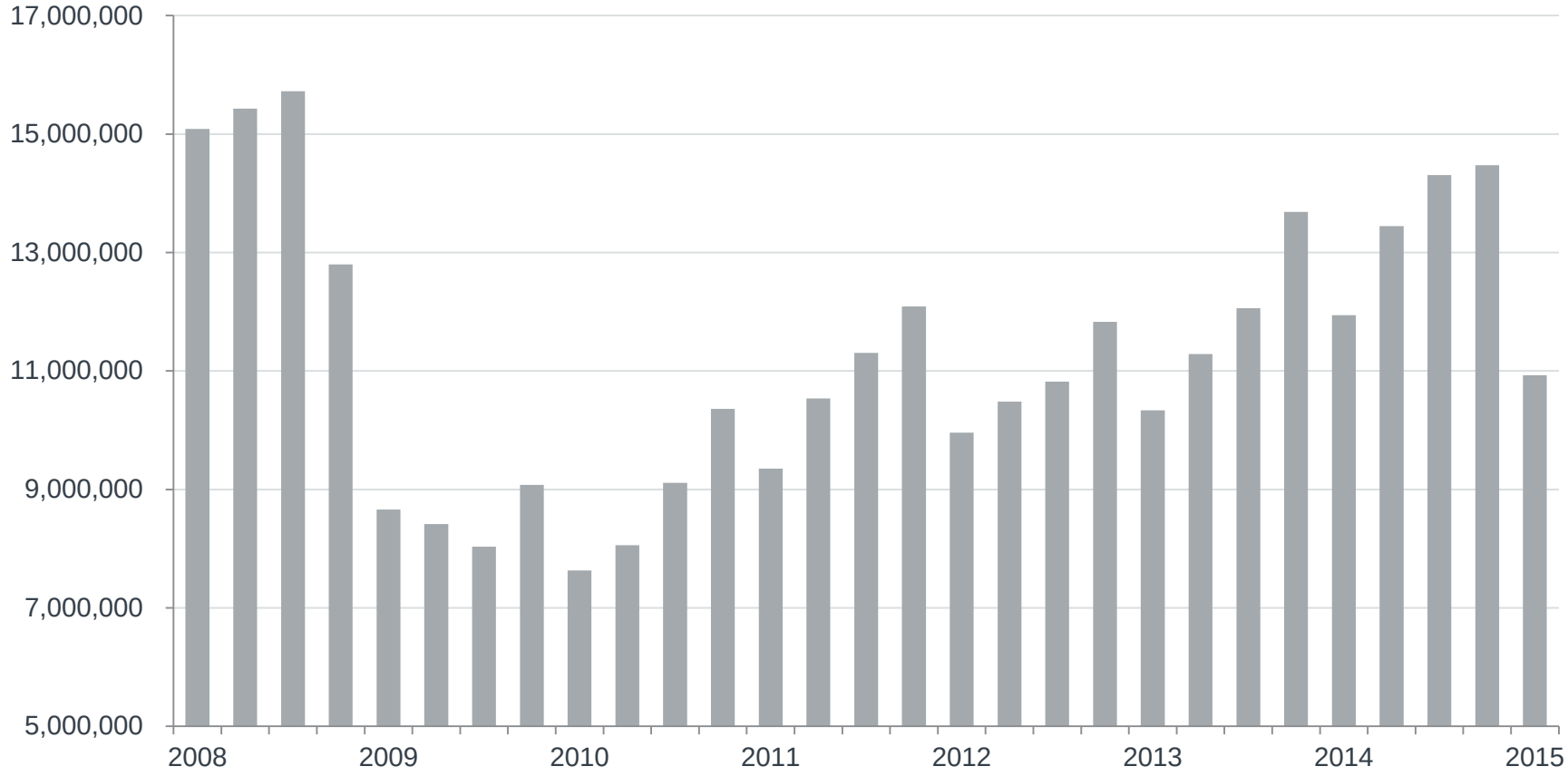


Source: Equifax Inc.
*Bankcards are defined as general purpose credit cards.
Early delinquency is defined as all loans 30-days past due.
Serious delinquency includes all loans 90-or-more-days past due, excluding write-offs.

© 2015 Equifax Inc. Atlanta, Georgia All rights reserved.

Originations by Quarter

OF ACCOUNTS; NSA



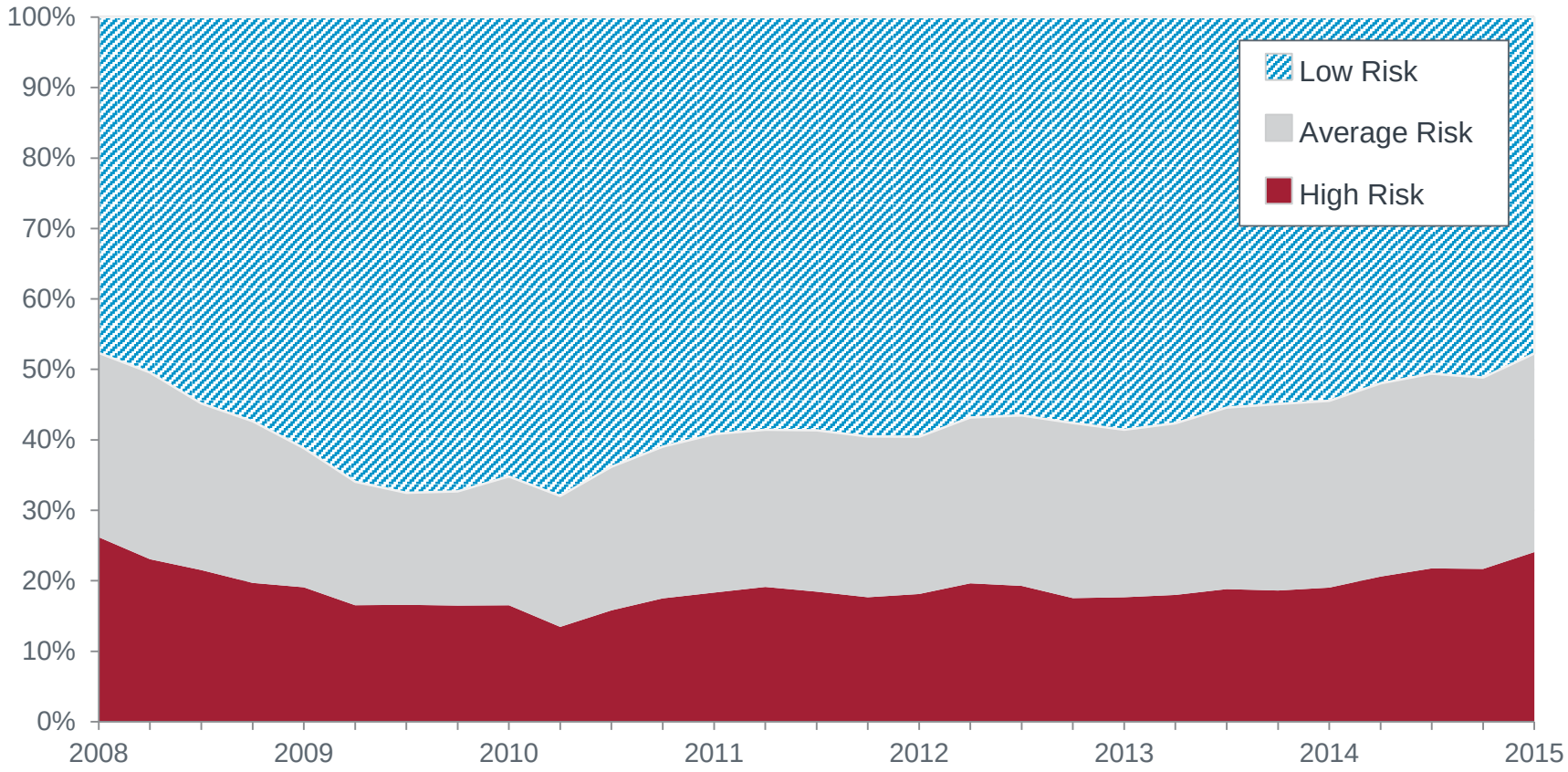
Source: Equifax Inc.

*Bankcards are defined as general purpose credit cards.

© 2015 Equifax Inc. Atlanta, Georgia All rights reserved.

Originations by Risk Category

% OF ACCOUNTS; NSA



Source: Equifax Inc.

*Bankcards are defined as general purpose credit cards.

Low risk defined as accounts with an Equifax Risk Score^{SM} (ERS) ≥ 700

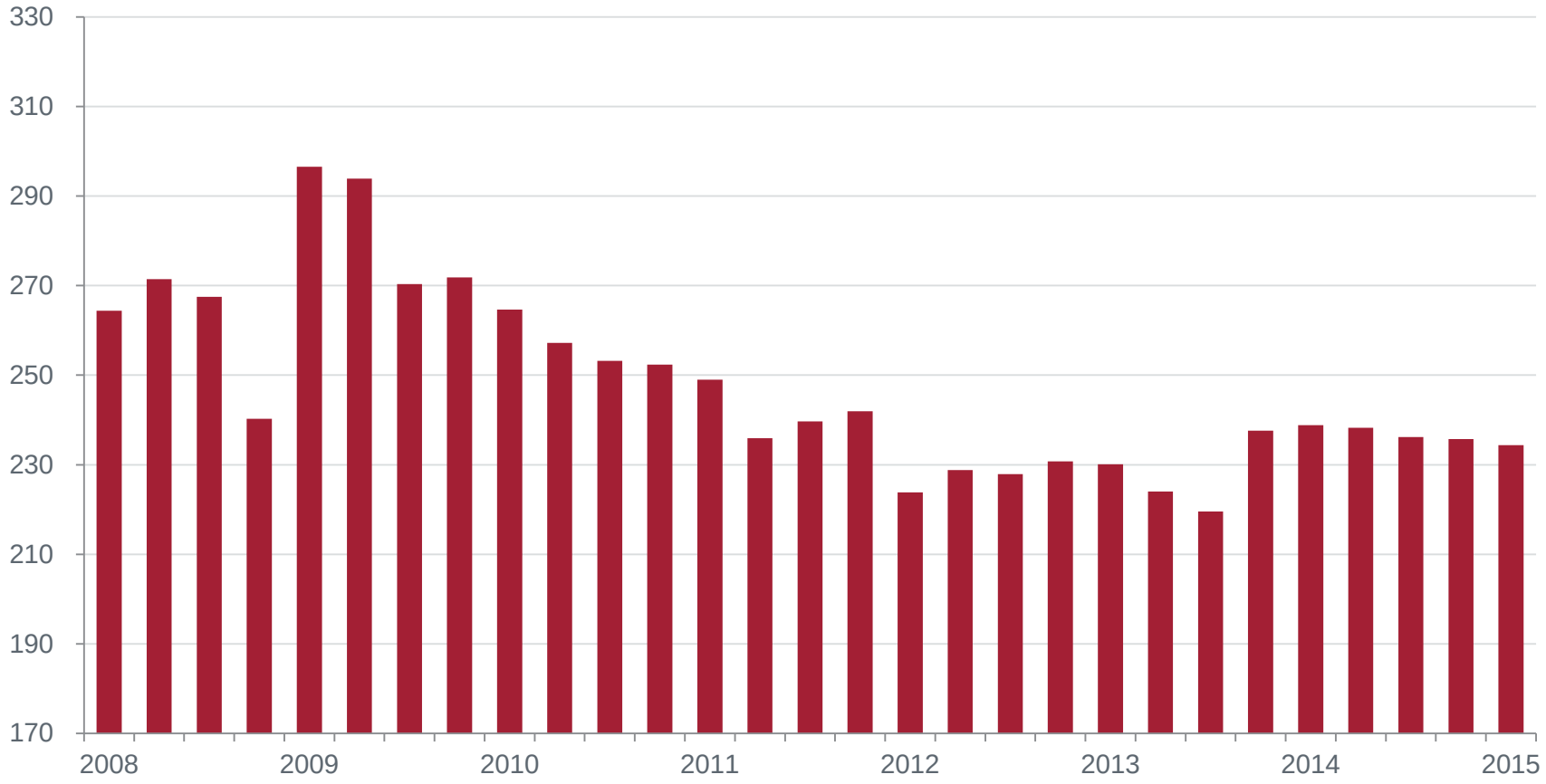
Average risk defined as accounts with 620 ≤ ERS < 700

High risk defined as accounts with ERS <620

© 2015 Equifax Inc. Atlanta, Georgia All rights reserved.

Outstanding Loans by Quarter

OF ACCOUNTS IN MILLIONS; NSA



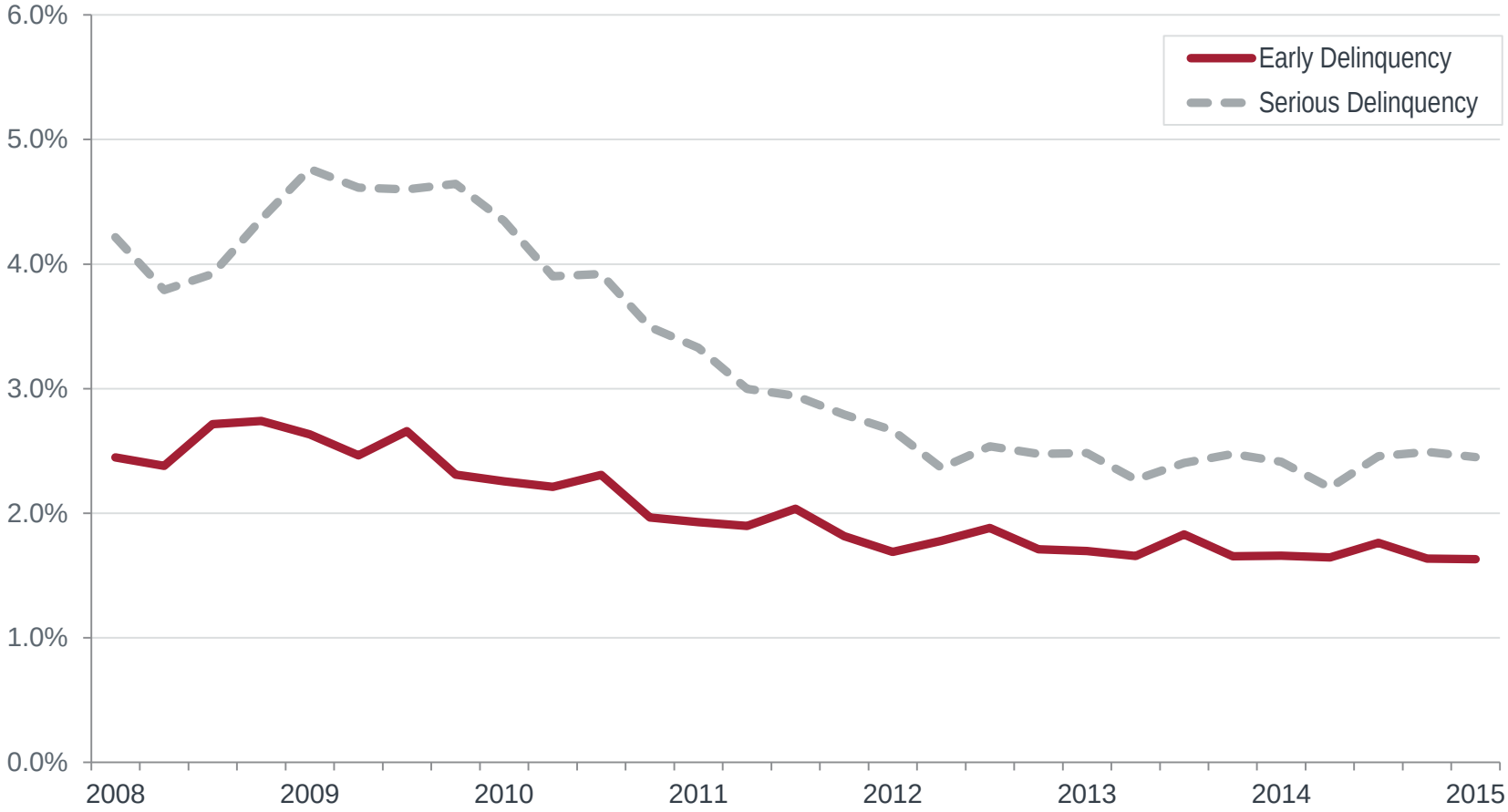
Source: Equifax Inc.

*Private label credit cards are issued for use at specific retailers.

© 2015 Equifax Inc. Atlanta, Georgia All rights reserved.

Delinquency Rates

% OF DOLLARS; NSA



Source: Equifax Inc.

*Private label credit cards are issued for use at specific retailers.

Early delinquency is defined as all loans 30-days past due.

Serious delinquency includes all loans 90-or-more-days past due, excluding write-offs.

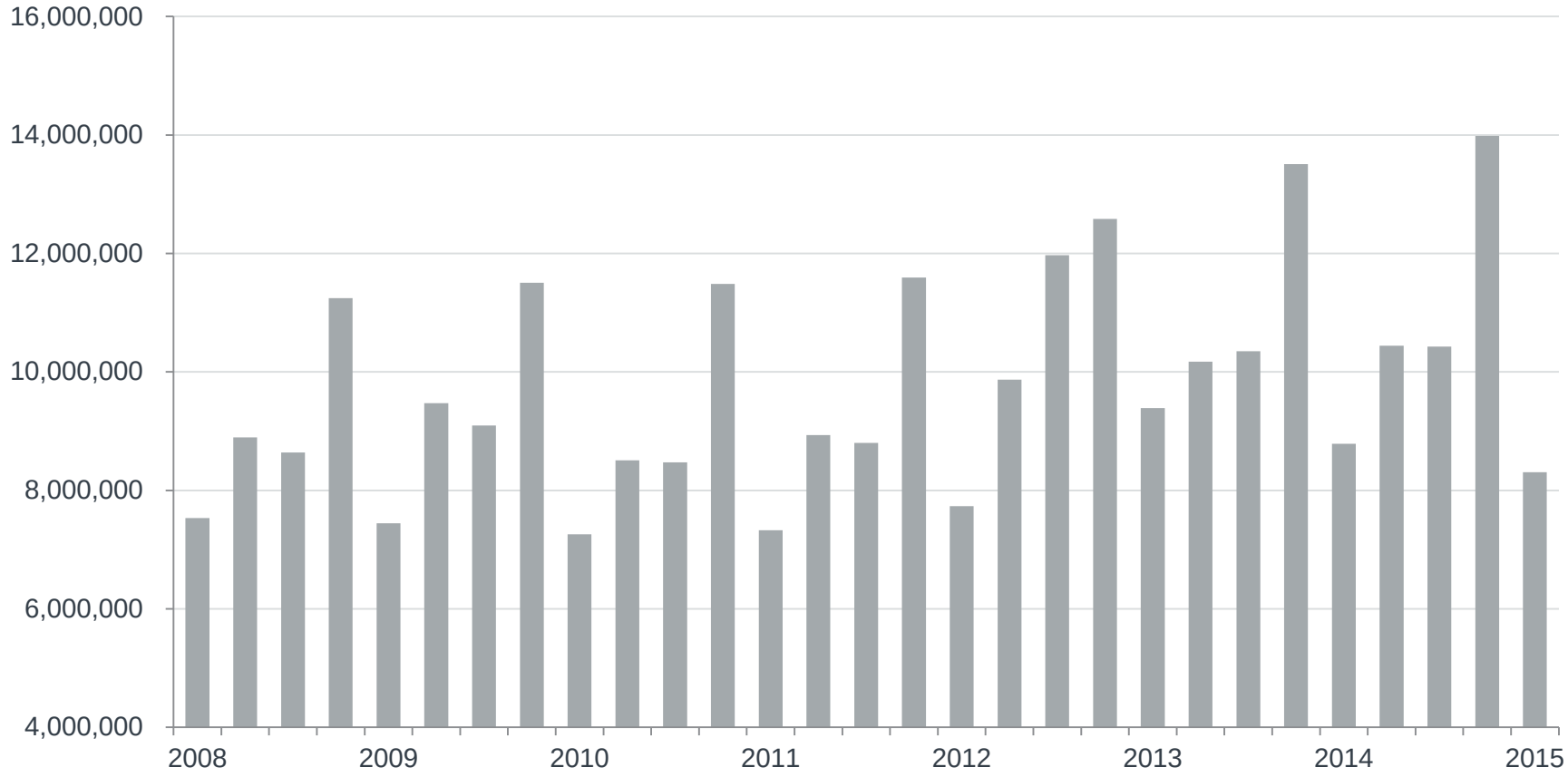
EQUIFAX

© 2015 Equifax Inc. Atlanta, Georgia All rights reserved.

INFORM › ENRICH › EMPOWER™

Originations by Quarter

OF ACCOUNTS; NSA



Source: Equifax Inc.

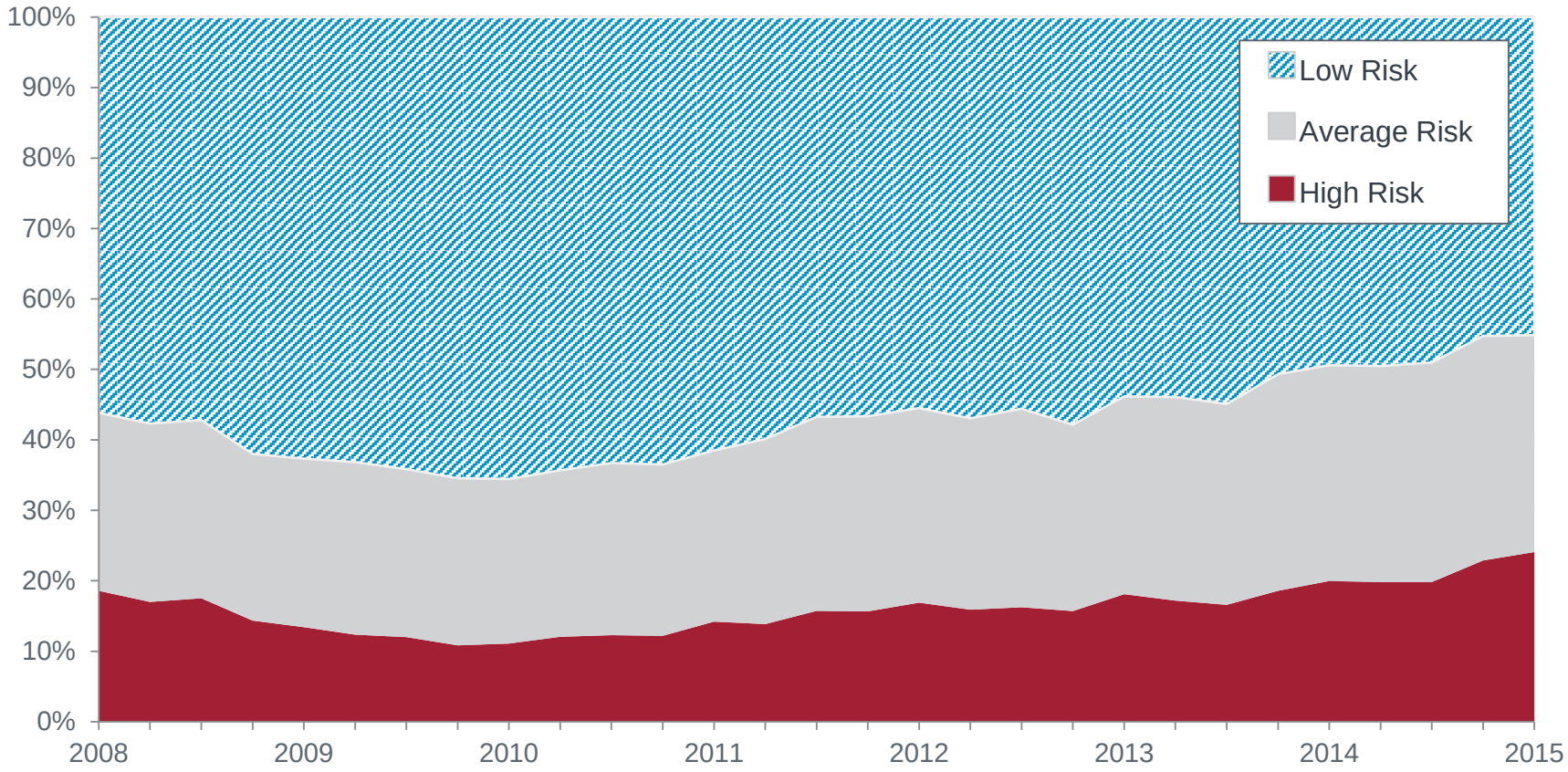
*Private label credit cards are issued for use at specific retailers.

EQUIFAX® © 2015 Equifax Inc. Atlanta, Georgia All rights reserved.

INFORM › ENRICH › EMPOWER™

Originations by Credit Risk Category

% OF ACCOUNTS; NSA



Source: Equifax Inc.

*Private label credit cards are issued for use at specific retailers.

Low risk defined as accounts with an Equifax Risk Score^{SM} (ERS) ≥ 700

Average risk defined as accounts with 620 ≤ ERS < 700

High risk defined as accounts with ERS <620

© 2015 Equifax Inc. Atlanta, Georgia All rights reserved.

Notes

U.S. Consumer Trends

- Data reported covers the period 1st Quarter 2008 through 1st Quarter 2015 and are not seasonally adjusted.
- Due to changes in data reported to Equifax, previously reported data may change.
- Data sourced from Equifax's U.S. Consumer Credit database of over 210 million consumers.
  - Jointly held accounts are represented by a randomly selected borrower on the account.
    - Tradelines are only counted once.
    - Analyses relating to borrower's Equifax Risk Score℠ at origination refer to the score of the representative borrower on the account.
  - Exclusions for data quality are applied, such as timely reporting of the establishment of the trade (≤12 months); completeness of the tradeline record, including type, credit limit, balance outstanding and status; and other similar filters (e.g., exclude if borrower's death reported).
- Data on new tradeline originations are subject to revision for up to 12 months due to lags in lenders and servicers reporting to Equifax.
  - Data for the most recently reported 4 quarters are grossed up for expected but as yet unreported new loans.
  - First Mortgage tradelines may be most affected by delays as servicing rights as well as the loans themselves are frequently sold after origination.
  - With the exception of first mortgage and home equity installment loans, at least 99% of expected new tradelines will have been recorded for the quarter preceding the most recent in this report (e.g., 4Q data in the 1Q report).
- The Excel file that accompanies this report contains all of the data shown in the charts.

© 2015 Equifax Inc. Atlanta, Georgia All rights reserved.