



August 7, 2017

Vendorly Adds Three New Companies to Vendor Oversight Platform

In collaboration with Dun & Bradstreet, The ID Co. and TINCheck, Vendorly continues to enhance product offering for financial institutions

LUXEMBOURG -- (Marketwired) -- 08/07/17 -- [Vendorly](#), an innovative vendor oversight platform for financial institutions, today announced the continued expansion of its platform through the addition of three new third-party oversight integrations available on the Vendorly™ platform. These additions further enable our customers to enhance their compliance management framework and help them maintain the high oversight standards required in today's marketplace.

It's important for mortgage and community bankers to have a multifaceted vendor oversight program. Vendorly can help strengthen its customers' vendor management framework and increase their operational efficiencies. In addition to offering customers a SaaS solution, the platform also offers its customers managed vendor oversight services including due diligence, document management, annual assessments, information security assessments, financial condition reviews and on-site audits.

To improve vendor oversight, in May, Vendorly announced an integration with Secure Insight, a leading provider of settlement agent verification. Continuing this momentum, the new vendor oversight additions to the Vendorly platform include:

- 1 **Dun & Bradstreet (NYSE: DNB)** -- Dun & Bradstreet is the global leader in commercial data, analytics and insights for business. Vendorly customers now have access to Dun & Bradstreet data to help make smarter decisions about their current and prospective vendor network.
- 1 **The ID Co.** -- The ID Co. provides the flexible online identity verification solution, DirectID. With DirectID, Vendorly customers now have the ability to conduct bank verification for current and prospective vendors in their network, to reduce fraud and misrepresentation prior to payment.
- 1 **TINCheck** -- TINCheck helps companies solve payee compliance issues. Vendorly customers now have the ability to validate the tax ID of all organizations in their current and prospective vendor network.

"We are focused on expanding the value we provide to our customers by continually growing our vendor oversight providers and making it easier to order services from these providers," said Jim Vaca, vice president, Vendorly. "Since the launch of Vendorly we have added over 10,000 vendors to our platform. These vendor oversight additions demonstrate our commitment to giving our customers the tools they need to efficiently manage their vendor management processes."

About Vendorly™

Vendorly is an innovative SaaS vendor oversight platform designed to help financial institutions manage their vendors and meet their evolving vendor oversight obligations. The Vendorly platform can help to streamline vendor due diligence, document maintenance, monitoring and audits. Vendorly is part of the Altisource Portfolio Solutions S.A. (NASDAQ: ASPS) family of businesses. Additional information is available at [vendorly.com](#).

About Altisource®

Altisource Portfolio Solutions S.A. (NASDAQ: ASPS) is an integrated service provider and marketplace for the real estate and mortgage industries. Combining operational excellence with a suite of innovative services and technologies, Altisource helps solve the demands of the ever-changing market. Additional information is available at [altisource.com](#).

Source: Altisource Portfolio Solutions S.A.

Investor Contact:
Michelle D. Esterman
Chief Financial Officer
+352-2469-7950
Michelle.Esterman@Altisource.lu

Press Contact:
Britt E. Gottlieb
Senior Manager, Communications
617-728-6118
Britt.Gottlieb@altisource.com

Source: Altisource Portfolio Solutions, S.A.

News Provided by Acquire Media