

**AGMS PROXY FORM**  
**VOTING INSTRUCTIONS**  
**FOR THE ANNUAL GENERAL MEETING OF SHAREHOLDERS OF TENARIS S.A.**  
**TO BE HELD ON MAY 3, 2017,**  
**AT 9:30 A.M. (LUXEMBOURG TIME) AT**  
**29, AVENUE DE LA PORTE-NEUVE, 3RD FLOOR**  
**L-2227 LUXEMBOURG**  
**RCS LUXEMBOURG B 85 203<sup>1</sup>**

As holder of the number of shares (the “Shares”) of Tenaris S.A. (the “Company”) indicated below, I hereby grant a power-of-attorney in favor of<sup>2</sup>:

Option 1<sup>3</sup>: \_\_\_\_\_

Option 2: Francesco Giuseppe Bettiol and in his absence from the Annual General Meeting of Shareholders, Marco Maria Tajana and in his absence from the meeting, the chairman of the Annual General Meeting of Shareholders

to vote on my behalf all the Shares at the Annual General Meeting of Shareholders to be held on May 3, 2017, at 9:30 A.M. (Luxembourg Time), in accordance with the following instructions:

**Voting** (Please check the appropriate box with a cross or check-mark)

<b>AGENDA FOR THE ANNUAL GENERAL MEETING OF SHAREHOLDERS</b>	<b>FOR</b>	<b>AGAINST</b>	<b>ABSTAIN</b>
1. Consideration of the consolidated management report and related management certifications on the Company’s consolidated financial statements as of and for the year ended December 31, 2016, and on the annual accounts as at December 31, 2016, and of the independent auditors’ reports on such consolidated financial statements and annual accounts.			

<sup>1</sup> A shareholder who elects to have a proxy holder attend the Annual General Meeting of Shareholders in person and vote by proxy, must submit (in addition to the Intention to Participate Form) the AGMS Proxy Form as soon as possible and, in any event, must be received by the Company on or before April 26, 2017 at 24:00 (midnight), Central European Time. A shareholder who does not wish to attend the Annual General Meeting of Shareholders but nonetheless wishes to vote by proxy at the Annual General Meeting of Shareholders must only complete and return to the Company the AGMS Proxy Form (and need not submit the Intention to Participate Form) in which case the AGMS Proxy Form must be received by the Company on or before April 19, 2017 at 24:00 (midnight), Central European Time.

<sup>2</sup> Please select either option 1 or option 2, by checking the appropriate box with a cross or check-mark and indicating, in the case you select option 1, the natural person or legal entity appointed to represent you at the Annual General Meeting of Shareholders. If you select both options, option 2 will only be applicable if you do not indicate the name of the natural person or legal entity appointed to represent you at the Annual General Meeting of Shareholders, or if such natural person or legal entity is not present or represented at the Annual General Meeting of Shareholders.

<sup>3</sup> Please indicate the name of the natural person or entity appointed to represent you at the Annual General Meeting of Shareholders. You may appoint only one proxy holder to represent you at the Annual General Meeting of Shareholders, except that: (i) if you hold your Shares through more than one securities account, you may appoint one proxy holder for each securities account; (ii) if you are acting professionally for the account of a natural person or legal entity you may appoint such natural person or legal entity, or any other third party designated by them, as proxy holder.

AGENDA FOR THE ANNUAL GENERAL MEETING OF SHAREHOLDERS	FOR	AGAINST	ABSTAIN
2. Approval of the Company's consolidated financial statements as of and for the year ended December 31, 2016.			
3. Approval of the Company's annual accounts as at December 31, 2016.			
4. Allocation of results and approval of dividend payment for the year ended December 31, 2016.			
5. Discharge of the members of the Board of Directors for the exercise of their mandate throughout the year ended December 31, 2016.			
6. Election of the members of the Board of Directors.			
7. Authorization of the compensation of the members of the Board of Directors.			
8. Appointment of the independent auditors for the fiscal year ending December 31, 2017, and approval of their fees.			
9. Authorization to the Board of Directors to cause the distribution of all shareholder communications, including its shareholder meeting and proxy materials and annual reports to shareholders, by such electronic means as is permitted by any applicable laws or regulations.			

Please note, for purposes of assessing any potential conflicts of interest, that Francesco Giuseppe Bettioli and Marco Maria Tajana are employees of a subsidiary of the Company and that the chairman of the Annual General Meeting of Shareholders may potentially be an employee, a member of the board, a shareholder, an advisor or a service provider of the Company or of a subsidiary of the Company.

DATE: \_\_\_\_\_

SHAREHOLDER'S NAME: \_\_\_\_\_

SHAREHOLDER'S ADDRESS: \_\_\_\_\_

NUMBER OF SHARES OF THE COMPANY HELD ON APRIL 19, 2017 AT 24:00 (MIDNIGHT), CENTRAL EUROPEAN TIME: \_\_\_\_\_

SIGNATURE: \_\_\_\_\_

TITLE<sup>4</sup>: \_\_\_\_\_

<sup>4</sup> Legal entities only, insert name and title of representative signatory.