

# 2015 MMLP ACTUAL ADJUSTED EBITDA COMPARISON TO ORIGINAL GUIDANCE

\$ millions

| Terminalling & Storage      | Original Guidance | 2015 Actual Adj. EBITDA* |
|-----------------------------|-------------------|--------------------------|
| Specialty Terminals - CCCT  | \$20.1            | \$17.1                   |
| Shore-Based Terminals       | \$19.6            | \$19.5                   |
| Martin Lubricants           | \$14.0            | \$8.5                    |
| Smackover Refinery          | \$12.4            | \$15.4                   |
| Specialty Terminals - Other | \$5.9             | \$6.8                    |
| <b>Total T&amp;S</b>        | <b>\$72.0</b>     | <b>\$67.3</b>            |

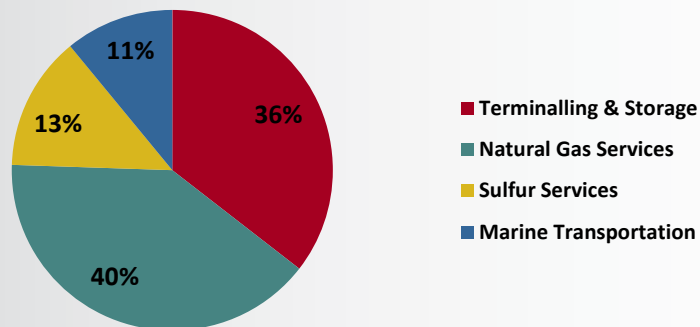
| Natural Gas Services | Original Guidance | 2015 Actual Adj. EBITDA* |
|----------------------|-------------------|--------------------------|
| Cardinal             | \$41.9            | \$44.3                   |
| Butane               | \$22.5            | \$19.9                   |
| WTLPG                | \$9.0             | \$11.2                   |
| NGLs                 | \$5.1             | \$4.1                    |
| Propane              | \$2.6             | \$4.0                    |
| <b>Total NGS</b>     | <b>\$81.1</b>     | <b>\$83.5</b>            |

| Sulfur Services              | Original Guidance | 2015 Actual Adj. EBITDA* |
|------------------------------|-------------------|--------------------------|
| Fertilizer                   | \$15.1            | \$19.5                   |
| Molten Sulfur                | \$7.3             | \$9.8                    |
| Sulfur Prilling              | \$5.0             | \$6.7                    |
| <b>Total Sulfur Services</b> | <b>\$27.4</b>     | <b>\$36.0</b>            |

| Marine Transportation | Original Guidance | 2015 Actual Adj. EBITDA* |
|-----------------------|-------------------|--------------------------|
| Inland                | \$20.2            | \$16.3                   |
| Offshore              | \$9.1             | \$7.3                    |
| Marine only SG&A      | (\$7.1)           | (\$5.7)                  |
| <b>Total Marine</b>   | <b>\$22.2</b>     | <b>\$17.9</b>            |

\*Actual Adjusted EBITDA by asset before Unallocated SG&A

## 2015 Forecast



## 2015 Actual

