



Transcept Pharmaceuticals to Host Conference Call to Discuss Purdue's Exercise of Option to Commercialize Intermezzo® in the United States

Call Scheduled for Thursday, December 1, 2011 at 8:30 a.m. ET

POINT RICHMOND, Calif., Nov. 30, 2011 /PRNewswire/ -- Transcept Pharmaceuticals, Inc. (Nasdaq: TSPT) announced today that it will host a conference call to discuss the exercise by Purdue of its option to commercialize Intermezzo® (zolpidem tartrate) sublingual tablet C-IV in the United States.

Conference Call Information

Date: Thursday, December 1, 2011

Time: 8:30 a.m. ET

Dial-in (U.S.): 877-638-4558

Dial-in (International): 914-495-8537

A simultaneous web cast of the conference call will be available on the Investors section of the Transcept website at www.transcept.com. A replay of the call will be available on the website shortly after the conclusion of the call until December 31, 2011.

A telephone replay of the conference call will be available shortly after the conclusion of the call until end of business December 9, 2011. The replay telephone numbers are 855-859-2056 (U.S.) and 404-537-3406 (International), replay passcode: 32092646.

About Transcept

Transcept Pharmaceuticals, Inc. is a specialty pharmaceutical company focused on the development and commercialization of proprietary products that address important therapeutic needs in the field of neuroscience. Intermezzo® (zolpidem tartrate) sublingual tablet C-IV is the first FDA approved Transcept product and is indicated for use as needed for the treatment of insomnia when a middle-of-the-night awakening is followed by difficulty returning to sleep. Transcept and Purdue have entered into a collaboration agreement for the development and commercialization of Intermezzo in the United States.

Transcept is currently conducting a Phase 2 study of an investigational product, TO-2061, to determine its effectiveness and safety when used as augmentation treatment in patients with obsessive-compulsive disorder who have not adequately responded to first-line pharmacotherapy. For further information, please visit the Transcept website at www.transcept.com.

Contact:

Transcept Pharmaceuticals, Inc.

Greg Mann

Director, Corporate Communications

(510) 215-3567

gmann@transcept.com

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