



## Transcept Pharmaceuticals to Present at Needham Life Sciences Conference on June 10, 2009

POINT RICHMOND, Calif., May 28, 2009 /PRNewswire-FirstCall via COMTEX News Network/ -- Transcept Pharmaceuticals, Inc. (Nasdaq: TSPT), a specialty pharmaceutical company focused on the development and commercialization of proprietary products that address important therapeutic needs in the field of neuroscience, announced today that Glenn A. Oclassen, President & Chief Executive Officer, is scheduled to present at the 8th Annual Needham Life Science Conference in New York City on Wednesday, June 10, 2009 at 3:00 p.m., Eastern Time.

An audio webcast of the presentation will be available at [www.transcept.com](http://www.transcept.com). The audio replay of the presentation will be available at the same location through July 10, 2009.

### About Transcept Pharmaceuticals

Transcept Pharmaceuticals is a specialty pharmaceutical company focused on the development and commercialization of proprietary products that address important therapeutic needs in the field of neuroscience. On January 30, 2009, Transcept completed a merger with Novacea, Inc. As part of the transaction, Novacea changed its name to "Transcept Pharmaceuticals, Inc." and its NASDAQ ticker symbol to "TSPT." The combined company resources resulting from the merger are expected to enable Transcept to carry out its plans to commercialize its lead product candidate, Intermezzo<sup>®</sup>. If approved on the timing anticipated, Intermezzo<sup>®</sup> is expected to be the first commercially available sleep aid designed specifically for use in the middle of the night when patients awaken and have difficulty returning to sleep. Intermezzo<sup>®</sup> Phase 3 clinical trials have been completed and, on September 30, 2008, Transcept submitted a New Drug Application (NDA) for Intermezzo<sup>®</sup> to the U.S. Food and Drug Administration (FDA), which was accepted for filing on December 15, 2008. The FDA has assigned a PDUFA date of July 30, 2009 to the Intermezzo<sup>®</sup> NDA.

For further information, please visit the company's website at: [www.transcept.com](http://www.transcept.com).

### Forward Looking Statements

This press release contains forward looking statements for purposes of the Private Securities Litigation Reform Act of 1995 (the "Act"). Transcept disclaims any intent or obligation to update these forward-looking statements, and claims the protection of the Safe Harbor for forward-looking statements contained in the Act. Examples of such statements include, but are not limited to, the ability of merger proceeds to be sufficient to carry out its plans to commercialize Intermezzo<sup>®</sup>; and the potential for Intermezzo<sup>®</sup> to receive timely FDA approval and be the first commercially available sleep aid specifically designed for use in the middle of the night. Such statements are based on management's current expectations, but actual results may differ materially due to various risks and uncertainties, including, but not limited to, delays in FDA approval of Intermezzo<sup>®</sup>; unanticipated additional expenses in connection with the commercialization of Intermezzo<sup>®</sup>, if approved; Transcept product candidates may have unexpected adverse side effects or inadequate therapeutic efficacy; positive results in clinical trials may not be sufficient to obtain FDA approval; physician or patient reluctance to use Intermezzo<sup>®</sup>, if approved; potential alternative therapies; maintaining adequate patent or trade secret protection without violating the intellectual property rights of others; and other difficulties or delays in, clinical development, obtaining regulatory approval, market acceptance and commercialization of Transcept product candidates.

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