



ESSEX RENTAL CORP. PROVIDES SHAREHOLDER DISTRIBUTION UPDATE

BUFFALO GROVE, IL – August 21, 2017 – **Essex Rental Corp. (OTC Pink: ESSX)** ("Essex" or the "Company") today announced that its Board of Directors has approved an initial liquidating distribution of \$0.20 per share. The distribution, which will be made in accordance with the Plan of Complete Liquidation and Dissolution of the Company approved by the Board of Directors (the "Plan"), will occur on or about August 31, 2017.

As previously disclosed, additional liquidating distributions, which may total up to \$2.0 million in aggregate or up to approximately \$0.08 per share are anticipated to be made over the next 24 months. The amount of any future distributions will be dependent upon the amount of escrow proceeds related to the sale of Coast Crane released to the Company. The Company intends to announce each future distribution as and when authorized by the Board of Directors.

In accordance with the Plan, a certificate of dissolution of the Company will be filed with the Delaware Secretary of State on or about August 25, 2017. Following the filing of the certificate of dissolution, holders of shares of Company common stock will cease to have any rights in respect thereof other than the right to receive liquidating distributions as and when paid by the Company. Transfers of shares of common stock will no longer be reflected on the Company's stock transfer books, but beneficial owners of shares that hold their shares in "street name" can transfer their right to receive liquidating distributions by instructing their broker to sell their interests. The Company will establish an escrow CUSIP with the Depository Trust Company for purposes of effectuating such transfers by street holders of common stock. A copy of the Plan of Complete Liquidation and Dissolution as adopted by the Board of Directors can be found on the Company's website.

Some of the statements in this press release and other written and oral statements made from time to time by Essex and its representatives are "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These statements include statements regarding the intent and belief or current expectations of Essex and its management team and may be identified by the use of words like "anticipate", "believe", "estimate", "expect", "intend", "may", "plan", "will", "should", "seek", the negative of these terms or other comparable terminology. Investors are cautioned that any such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and that actual results may differ materially from those projected in the forward-looking statements. Many of these uncertainties and risks are difficult to predict and beyond management's control. Forward-looking statements are not guarantees of future performance, results or events. Essex assumes no obligation to update or supplement forward-looking information in this press release whether to reflect changed assumptions, the occurrence of unanticipated events or changes in future operating results or financial conditions, or otherwise.

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