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Total VIX Futures Volume Reaches New All-Time High In October

Second Consecutive Record Month of Total Volume For VIX Futures and Exchange-Wide Trading

CHICAGO, Nov. 1, 2012 /PRNewswire/ -- The CBOE Futures Exchange, LLC (CFE®) announced today that total monthly volume in futures on the CBOE Volatility Index® (VIX®) reached an all-time high for a second consecutive month in October 2012. The record trading activity in VIX futures also drove total volume at CFE to a new all-time high.

(Logo: http://photos.prnewswire.com/prnh/20121022/MM97794LOGO-d)

Total monthly trading activity in VIX futures during October was a new all-time high of 2,443,878 contracts, a gain of 172 percent from the 897,966 contracts traded in October 2011 and up two percent from the 2,400,552 contracts during September, which had been the previous record.

In October, average daily volume (ADV) in VIX futures totaled 116,375 contracts, an increase of 172 percent over the 42,760 contracts per day October 2011 and down eight percent versus the record ADV of 126,345 contracts in September 2012. The month was shortened by two trading days as a result of equity market closures on October 29 and 30 due to the East Coast hurricane.

Year to date through October, total volume in VIX futures stands 76 percent ahead of the same time period a year ago — 18.6 million contracts versus 10.6 million contracts. Average daily volume in VIX futures year to date is 77 percent ahead of 2011 year-to-date -- 89,043 contracts per day compared to 50,276 contracts per day.

Monthly Volume Summary						Year-To-Date		
	Oct 2012	Oct 2011	% Chg	Sept 2012	% Chg	Oct 2012	Oct 2011	% Chg
Trading Days	21	21		19		209	210	
VIX Index Futures								
Total	2,443,878	897,966	+172%	2,400,552	+2%	18,610,037	10,557,905	+76%
ADV	116,375	42,760	+172%	126,345	-8%	89,043	50,276	+77%
CFE Total Exchange								
Total	2,449,414	899,108	+172%	2,410,549	+2%	18,702,203	10,569,639	+77%
ADV	116,638	42,814	+172%	126,871	-8%	89,484	50,332	+78%

Total trading volume at CFE during October was 2,449,414 contracts, a new record, and surpassing the 899,108 contracts traded in October 2011 by 172 percent. When compared to the 2,410,549 contracts traded in September, which had been the previous CFE record, October trading volume rose two percent.

Total exchange-wide ADV during October was 116,638 contracts, topping the ADV of 42,814 contracts in October 2011 by 172 percent. October's ADV was eight percent below the record ADV of 126,871 contracts in September.

About CBOE Futures Exchange:

CFE currently offers eight contracts: CBOE Volatility Index (The VIX Index) futures (VX), Mini-VIX futures (VM), CBOE Nasdaq-100 Volatility Index (VXN) futures (VN), CBOE Gold ETF Volatility Index (GVZ) security futures (GV), CBOE Crude Oil ETF Volatility Index (OVX) security futures (OV), CBOE Emerging Markets ETF Volatility Index (VXEEM) security futures (VXEM), CBOE Brazil ETF Volatility Index (VXEWZ) security futures (VXEW) and Radar Logic 25-Metropolitan Statistical Area (MSA) RPX Composite Index futures (RPXCP).

CFE, a wholly-owned subsidiary of CBOE Holdings, Inc. (NASDAQ: CBOE), offers an all-electronic, open-access market model, with traders providing liquidity and making markets. CFE is regulated by the Commodity Futures Trading Commission (CFTC) and all trades are cleared by the OCC.

More information on CFE and its products, including contract specifications, can be found at: http://cfe.cboe.com/.

CBOE-EF

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