

Comstock Brings 'Home' Five Gala Awards

Hallcrest and Two Rivers Home Designs Win Coveted Honors

WASHINGTON & RESTON, Va.--(BUSINESS WIRE)-- Comstock Homes of Washington, LC, a wholly owned subsidiary of Comstock Holding Companies, Inc. (NASDAQ:CHCI), is happy to announce having won five Great American Living Awards (known in the industry as GALA). Comstock submitted five entries and won top honors in four and second in the fifth.

The awards were presented at a gala event earlier in October that was sponsored by the Maryland National Capital Building Industry Association (MNCBIA) and Washington Metropolitan Sales and Marketing Council (WMSMC) along with the Northern Virginia Building Industry Association (NVBIA). The annual event honors best in class in innovative home design and is juried by a panel of industry experts from the mid-Atlantic region.

Two of Comstock's developments received both Best Design and Architecture and Best Interior Merchandising honors, each in a different price category. Hallcrest, a luxury townhome community in the Dulles region of Northern Virginia, features 42 homes starting at \$429,900. Comstock's new active adult community near Annapolis, Villas at Two Rivers offers 120 homes with versatile floor plans and a broad range of sizes. The Brisbane model, a brand new design by Comstock, won its categories in the \$500,000 - \$600,000 range.

Maxwell Square, a townhome community in historic downtown Frederick, Maryland, was also recognized with an Award of Merit for Interior Marketing in Attached Home - \$350,000 - \$400,000.

About Comstock Holding Companies, Inc.

Comstock is a multi-faceted real estate development and services company, which builds a wide range of housing products under its Comstock Homes brand through its wholly owned subsidiary, Comstock Homes of Washington, LC. Our substantial experience in building a diverse range of products including apartments, single-family homes, townhouses, mid-rise condominiums, high-rise condominiums and mixed-use (residential and commercial) developments has positioned Comstock as a prominent real estate developer and homebuilder in the Washington, D.C. metropolitan area. Comstock Holding Companies, Inc. is a publicly traded company, trading on NASDAQ under the symbol CHCI. For more information about Comstock or its projects, please visit <http://www.comstockhomes.com>.

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