



July 22, 2016

Comstock Holding Companies Denies Rumor Purporting a Potential Reverse Stock Split

Social Media Article Has No Basis in Fact

WASHINGTON & RESTON, Va.--(BUSINESS WIRE)-- Comstock Holding Companies, Inc., (NASDAQ:CHCI), issued a statement today noting that an article released by Scibility Media on June 21, 2016, reporting that the Company is planning a 1-for-5 reverse stock split effective August 1, is incorrect.

The Company has not taken any of the regulatory steps required to initiate a reverse stock split with an effective date of August 1 and currently has no plans to undertake such an action.

Comstock has contacted The Nasdaq Stock Market to make it aware of the erroneous and misleading article and reminds shareholders that only publicly disclosed information issued by the Company should be regarded as true and accurate.

About Comstock Holding Companies, Inc.

Comstock is a homebuilding and multi-faceted real estate development and services company that builds a wide range of housing products under its Comstock Homes brand through its wholly owned subsidiary, Comstock Homes of Washington, LC. Our track record of developing numerous successful new home communities and nearly 6,000 homes, together with our substantial experience in building a diverse range of products including apartments, single-family homes, townhomes, mid-rise condominiums, high-rise condominiums and mixed-use (residential and commercial) developments has positioned Comstock as a leading developer and homebuilder in the Washington, D.C. metropolitan area. Comstock is a publicly traded company, trading on NASDAQ under the symbol CHCI. For more information about Comstock or its new home communities, please visit www.comstockhomes.com.

View source version on [businesswire.com](http://www.businesswire.com): <http://www.businesswire.com/news/home/20160722005864/en/>

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Source: Comstock Holding Companies, Inc.

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