



March 17, 2016

Scholastic Corporation Announces Date for Third Quarter Fiscal Year 2016 Earnings Release and Teleconference

NEW YORK, March 17, 2016 /PRNewswire/ -- Scholastic Corporation (NASDAQ:SCHL) announced the following schedule and teleconference information for its third quarter fiscal year 2016 earnings release:

- | Earnings Release: Thursday, March 24, 2016 at approximately 7:00 AM (Eastern) by public distribution and on the Company's website at investor.scholastic.com and mediaroom.scholastic.com.
- | Conference Call: Thursday, March 24, 2016 at 8:30 AM (Eastern) hosted by Richard Robinson, Chairman, President and CEO, and Maureen O'Connell, Executive Vice President, CAO and CFO. To participate in the conference call, please dial **(877) 654-5161** or, for international calls, **(678) 894-3064**. The simultaneous webcast will be in listen-only mode via the Company's website at investor.scholastic.com.
- | Archived Webcast and Audio Replay: The archived webcast and accompanying slides will be available on the Company's website shortly after the completion of the live call. In addition, an audio-only replay of the call will be available through Friday, April 1, 2016 by dialing **(855) 859-2056** or, for international calls, at **(404) 537-3406** and by entering access code 55627419.

About Scholastic:

Scholastic Corporation (NASDAQ: SCHL) is the world's largest publisher and distributor of children's books, a leading provider of print and digital instructional materials for pre-K to grade 12, and a producer of educational and entertaining children's media. The Company creates quality books and ebooks, print and technology-based learning materials and programs, classroom magazines and other products that, in combination, offer schools customized solutions to support children's learning both at school and at home. The Company also makes quality, affordable books available to all children through school-based book clubs and book fairs. With a 95 year history of service to schools and families, Scholastic continues to carry out its commitment to "Open a World of Possible" for all children. Learn more at www.scholastic.com.

SCHL: Financial



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