



Scholastic Names Shane Armstrong Executive Vice President, Scholastic Corporation and President, International Growth Markets

Former Executive of Times Publishing of Singapore to Lead Scholastic's International Operations

NEW YORK, NY, Jun 24, 2010 (MARKETWIRE via COMTEX News Network) -- Scholastic (NASDAQ: SCHL), the global children's publishing, education, and media company, today announced that Shane Armstrong has joined the company as Executive Vice President and President, International Growth Markets. Armstrong, who will report to Dick Robinson, Chairman and CEO, will be responsible for overseeing all New York personnel in Scholastic's International group as well as the company's operations for Scholastic Asia, Scholastic Export, and Scholastic Australia/New Zealand. Armstrong most recently served as Head of the Publishing Group with Times Publishing Ltd, based in Singapore, where he successfully managed publishing companies in Singapore, Malaysia, Hong Kong, and Thailand, as well as the United Kingdom and the United States.

"We are delighted to welcome Shane to Scholastic at a time when our international business is experiencing strong organic growth, particularly in Asia," said Dick Robinson, Chairman and CEO, Scholastic. "Shane's energy, drive and knowledge of international publishing, particularly in education, will enable Scholastic to accelerate the already rapid growth in educational publishing, focusing on Asia."

During Armstrong's four years as Head of the Publishing Group with Times Publishing Ltd, that company grew to become one of the largest and most profitable educational publishers in Asia. Prior to joining Times Publishing Limited, Shane was the Managing Director of Macmillan Education Australia for nine years. During this time, he made it one of Australia's most successful educational publishers with strong domestic and international product offerings.

Armstrong, a former teacher, began his publishing career with Scholastic Australia more than 15 years ago. He earned a Bachelor of Education degree from Ballarat College of Advanced Education and holds Graduate degrees in Education and Business Administration.

"It's exciting to be returning to Scholastic after fifteen years," said Armstrong. "I am looking forward to working with the international division to build on its successful operations and work to establish strategies that will assist Scholastic to continue to grow in the changing publishing world."

In his new role, Armstrong will succeed Hugh Roome, who is now focusing his entrepreneurial and publishing skills and experience on Scholastic's Classroom Magazines, Library Publishing, and Consumer and Professional magazines businesses, which total more than \$100 million in revenue.

For more information about Scholastic, visit our media room at <http://mediaroom.scholastic.com>.

About Scholastic Scholastic Corporation (NASDAQ: SCHL) is the world's largest publisher and distributor of children's books and a leader in educational technology and children's media. Scholastic creates quality educational and entertaining materials and products for use in school and at home, including children's books, magazines, technology-based products, teacher materials, television programming, film, videos and toys. The Company distributes its products and services through a variety of channels, including proprietary school-based book clubs and school-based book fairs, retail stores, schools, libraries, television networks and the Company's Internet Site, www.scholastic.com.

SOURCE: Scholastic Inc.

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