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APPLE INC

Reported by

DREXLER MILLARD S

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 09/04/12 for the Period Ending 08/31/12

Address	ONE INFINITE LOOP CUPERTINO, CA 95014
Telephone	(408) 996-1010
CIK	0000320193
Symbol	AAPL
SIC Code	3571 - Electronic Computers
Industry	Computer Hardware
Sector	Technology
Fiscal Year	09/29

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FORM 4

[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
DREXLER MILLARD S (Last) (First) (Middle)	**APPLE INC [AAPL]**	__ **X** __ Director _____ 10% Owner _____ Officer (give title below) _____ Other (specify below)
1 INFINITE LOOP (Street)	3. Date of Earliest Transaction (MM/DD/YYYY) **8/31/2012**	
CUPERTINO, CA 95014 (City) (State) (Zip)	4. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line) _ **X** _ Form filed by One Reporting Person ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	**8/31/2012**		**M**		**10000**	**A**	**$39.78**	**10584**	**D**	
Common Stock	**8/31/2012**		**M**		**10000**	**A**	**$64.33**	**20584**	**D**	
Common Stock	**8/31/2012**		**M**		**5000**	**A**	**$113.62**	**25584**	**D**	
Common Stock	**8/31/2012**		**S**		**25000**	**D**	**$663.75** (1)	**584**	**D**	

Table II - Derivative Securities Beneficially Owned (*e.g.* , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Director Stock Option (Right to Buy)	**$39.78**	**8/31/2012**		**M**			**10000**	(2)	**5/25/2015**	**Common Stock**	**10000**	**$0**	**0**	**D**	
Director Stock Option (Right to Buy)	**$64.33**	**8/31/2012**		**M**			**10000**	(3)	**5/25/2016**	**Common Stock**	**10000**	**$0**	**0**	**D**	
Director Stock Option (Right to Buy)	**$113.62**	**8/31/2012**		**M**			**5000**	(4)	**5/25/2017**	**Common Stock**	**5000**	**$0**	**5000**	**D**	

Explanation of Responses:

(1) This transaction was executed in multiple trades at prices ranging from $663.50 to $664.30; the price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide full information regarding the number of shares and prices at which the transactions were effected upon request to the SEC staff, the issuer, or a security holder of the issuer.

(2) This Director Stock Option was granted on May 25, 2005 and vested immediately on grant date.

(3) This Director Stock Option was granted on May 25, 2006 and vested immediately on grant date.

(4) This Director Stock Option was granted on May 25, 2007 and vested immediately on grant date.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DREXLER MILLARD S 1 INFINITE LOOP CUPERTINO, CA 95014	**X**			

Signatures

/s/ Gene Levoff, Attorney-in-fact for Millard S. Drexler **9/4/2012**

** Signature of Reporting Person — Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.